

**STATEMENT OF FINANCIAL POSITION**  
**AS AT AUGUST 31, 2022 (INCLUSIVE)**  
**KGS '000**

	31.08.2022	31.12.2021	31.08.2021
<b>ASSETS:</b>			
Cash	1 027 555	914 689	1 234 542
Accounts in the National Bank of the Kyrgyz Republic	793 456	514 565	706 849
Accounts in banks and other financial institutions	555 294	692 881	579 977
Investment securities at fair value through other comprehensive income	770 177	880 336	901 308
Due from banks and other financial institutions	16 713	7 364	7 362
Derivative financial assets	5 219	-	-
Loans granted to customers by deducting provision for impairment	6 488 853	6 339 365	6 203 959
- Loans granted to customers	8 264 703	8 118 115	8 080 253
- Provision for depreciation	(1 775 851)	(1 778 750)	(1 876 294)
Investments measured at amortised cost	1 063 062	1 028 642	1 004 235
Income tax prepayments	93	93	93
Investments in associates	10 118	10 118	10 118
Property, equipment and intangible assets	424 415	465 837	460 184
Right-of-use assets	69 572	106 604	83 524
Non-current assets held for sale	593 450	687 416	511 576
Other assets	136 577	125 180	108 128
<b>TOTAL ASSETS</b>	<b>11 954 554</b>	<b>11 773 090</b>	<b>11 811 854</b>
<b>LIABILITIES AND EQUITY</b>			
<b>LIABILITIES:</b>			
Derivative financial liabilities	12 442	15 539	13 020
Due to banks and other financial institutions	69 284	44 733	82 229
Loans received from the NBKR	-	384 235	384 235
Customer accounts	4 828 817	4 579 384	4 624 897
Loans received	149 034	-	-
Deferred income tax liabilities	2 551	2 551	-
Lease liabilities	73 759	128 534	100 795
Other liabilities	133 068	101 499	70 003
<b>Total liabilities</b>	<b>5 268 955</b>	<b>5 256 475</b>	<b>5 275 180</b>
<b>EQUITY:</b>			
Share capital	8 698 746	8 698 746	8 698 746
Property revaluation reserve	81 039	82 441	83 141
Revaluation reserve for financial assets at fair value through other comprehensive income	(18 912)	13 331	(1 987)
Accumulated loss	(2 075 275)	(2 277 903)	(2 243 226)
<b>Total equity</b>	<b>6 685 599</b>	<b>6 516 615</b>	<b>6 536 674</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>11 954 554</b>	<b>11 773 090</b>	<b>11 811 854</b>

Chief Executive Officer

Berbaev T.O.

Chief Accountant

Toktogozhueva G. A.

For reference

Loan loss provision in accordance with requirements of the NBKR (regulatory reporting) - (1 997 389) thousand soms

Impairment losses on other assets in accordance with requirements of the NBKR (regulatory reporting) - (1 029 108) thousand soms

**"Keremet Bank" OJSC**

License of the NBKR 049 and 049/1

**STATEMENT OF PROFIT, LOSS AND OTHER COMPREHENSIVE INCOME**

AS AT AUGUST 31, 2022 (INCLUSIVE)

KGS '000

	31.08.2022	31.08.2021
Interest income	668 643	399 089
Interest expense	<u>(200 657)</u>	<u>(241 985)</u>
<b>NET INTEREST INCOME</b>	<b><u>467 986</u></b>	<b><u>157 104</u></b>
Fee and commission income	94 387	64 248
Fee and commission expense	(65 254)	(31 586)
Net income/(loss) on financial assets and liabilities at fair value through loss or profit	(792)	16 748
Net gain from foreign exchange transactions	198 245	34 265
Other expenses	(2 314)	(19 758)
Other income	<u>1 303</u>	<u>86 127</u>
<b>NET NON-INTEREST INCOME</b>	<b>225 575</b>	<b>150 045</b>
<b>OPERATING INCOME</b>	<b>693 561</b>	<b>307 148</b>
<b>OPERATING EXPENSES</b>	<b><u>(457 501)</u></b>	<b><u>(329 195)</u></b>
<b>PROFIT/(LOSS) FROM OPERATING ACTIVITIES</b>	<b>236 060</b>	<b>(22 047)</b>
(Formation)/restoration of the reserve for expected credit losses	(36 184)	67 980
Restoration / (formation) of the reserve for other assets and contingent liabilities	<u>1 352</u>	<u>(668)</u>
<b>PROFIT BEFORE TAXATION</b>	<b>201 227</b>	<b>45 266</b>
Income tax expense	-	13 305
<b>NET PROFIT</b>	<b><u>201 227</u></b>	<b><u>58 571</u></b>

**OTHER COMPREHENSIVE INCOME/(LOSS) AFTER OF INCOME TAX**
**Revaluation reserve for available-for-sale investments:**

Net loss on revaluation of available-for-sale investments during the year	(32 243)	(23 020)
Fixed assets revaluation	-	(1 574)
<b>Other comprehensive loss for the period, after deduction of income tax</b>	<b><u>(32 243)</u></b>	<b><u>(24 594)</u></b>

<b>TOTAL COMPREHENSIVE INCOME</b>	<b><u>168 984</u></b>	<b><u>33 977</u></b>
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<b>Basic earnings per share</b>	<b><u>2.31</u></b>	<b><u>0.67</u></b>
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 Chief Executive Officer  Berbaev T.O.

Chief Accountant Toktogozhoeva G. A.

For reference

Net profit/(loss) in accordance with the requirements of the NBKR (regulatory reporting) - 204 515 thousands soms

The financial statements in full can be found at the official internet-site of the bank, as well as at the head office of Keremet Bank OJSC at the address: Bishkek, st. Togolok Moldo, 40/4, and in savings banks and branches