



"Keremet Bank" OJSC

STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2023 (INCLUSIVE)
KGS '000

	30.09.2023	31.12.2022	30.09.2022
ASSETS:			
Cash	1,339,220	977,209	1,438,023
Accounts in the National Bank of the Kyrgyz Republic	1,088,424	1,308,805	990,645
Accounts in banks and other financial institutions	748,925	1,268,073	1,884,544
Investment securities at fair value through other comprehensive income	717,397	691,406	690,953
Due from banks and other financial institutions	19,857	11,463	16,786
Derivative financial assets	-	-	16,552
Loans granted to customers by deducting provision for impairment	6,965,977	6,518,944	6,481,295
- Loans granted to customers	8,701,245	8,359,908	8,258,190
- Provision for depreciation	(1,735,268)	(1,840,964)	(1,776,895)
Investments measured at amortised cost	1,075,400	1,056,612	1,044,048
Income tax prepayments	93	93	93
Investments in associates	15,006	15,006	15,006
Property, equipment and intangible assets	401,254	427,976	422,489
Right-of-use assets	101,905	125,903	67,822
Non-current assets held for sale	311,504	532,567	586,637
Other assets	164,682	207,177	155,299
TOTAL ASSETS	12,949,642	13,141,234	13,810,193
LIABILITIES AND EQUITY			
LIABILITIES:			
Derivative financial liabilities	14,039	18,667	13,028
Due to banks and other financial institutions	78,657	125,228	115,996
Customer accounts	4,917,119	5,615,853	6,649,841
Loans received	487,434	181,371	149,034
Deferred income tax liabilities	25,210	13,483	2,551
Lease liabilities	97,154	127,827	70,128
Other liabilities	161,172	215,857	93,882
Total liabilities	5,780,785	6,298,286	7,094,460
EQUITY:			
Share capital	8,698,746	8,698,746	8,698,746
Property revaluation reserve	78,763	80,339	80,865
Revaluation reserve for financial assets at fair value through other comprehensive income	(16,771)	(19,619)	(17,739)
Accumulated loss	(1,591,882)	(1,916,518)	(2,046,139)
Total equity	7,168,856	6,842,948	6,715,733
TOTAL LIABILITIES AND EQUITY	12,949,642	13,141,234	13,810,193

Chief Executive Officer

Berbaev T.O.

Chief Accountant

Toktogozhoeva G. A.

For reference

Loan loss provision in accordance with requirements of the NBKR (regulatory reporting) - (2 164 466) thousand soms

Impairment losses on other assets in accordance with requirements of the NBKR (regulatory reporting) - (609 133) thousand soms



"Keremet Bank" OJSC

License of the NBKR 049 and 049/1

STATEMENT OF PROFIT, LOSS AND OTHER COMPREHENSIVE INCOME

AS AT SEPTEMBER 30, 2023 (INCLUSIVE)

KGS '000

	30.09.2023	30.09.2022
Interest income	899,299	729,216
Interest expense	<u>(215,686)</u>	<u>(224,126)</u>
NET INTEREST INCOME	<u>683,613</u>	<u>505,089</u>
Fee and commission income	137,977	111,722
Fee and commission expense	(100,991)	(80,304)
Net income/(loss) on financial assets and liabilities at fair value through loss or profit	11,085	(11,914)
Net gain from foreign exchange transactions	77,771	255,462
Other expenses	(72,111)	(2,176)
Other income	<u>4,402</u>	<u>1,700</u>
NET NON-INTEREST INCOME	58,132	274,489
OPERATING INCOME	741,745	779,578
OPERATING EXPENSES	<u>(526,154)</u>	<u>(512,053)</u>
PROFIT/(LOSS) FROM OPERATING ACTIVITIES	215,590	267,524
Restoration/(formation) of the reserve for expected credit losses	119,350	(34,893)
Restoration of the reserve for other assets and contingent liabilities	<u>(153)</u>	<u>(2,443)</u>
PROFIT BEFORE TAXATION	334,787	230,188
Income tax expense	(11,727)	-
NET PROFIT	<u>323,060</u>	<u>230,188</u>
OTHER COMPREHENSIVE INCOME/(LOSS) AFTER OF INCOME TAX		
Revaluation reserve for available-for-sale investments:		
Net gain/(loss) on revaluation of available-for-sale investments during the year	2,848	(31,070)
Other comprehensive (loss)/income for the period, after deduction of income tax	<u>2,848</u>	<u>(31,070)</u>
TOTAL COMPREHENSIVE INCOME	<u>325,908</u>	<u>199,119</u>
Basic earnings per share	<u>3.71</u>	<u>2.65</u>

Chief Executive Officer

Berbaev T.O.

Chief Accountant

Toktogozhova G. A

For reference:

Net profit in accordance with the requirements of the NBKR (regulatory reporting) - 419 393 thousands soms

The financial statements in full can be found at the official internet-site of the bank, as well as at the head office of Keremet Bank OJSC at the address: Bishkek, st. Togolok Moldo, 40/4, and in savings banks and branches