

STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2023 (INCLUSIVE)
KGS '000

	31.12.2023	31.12.2022
ASSETS:		
Cash	1,544,433	977,209
Accounts in the National Bank of the Kyrgyz Republic	1,931,140	1,308,805
Accounts in banks and other financial institutions	557,657	1,268,073
Investment securities at fair value through other comprehensive income	728,113	691,406
Due from banks and other financial institutions	8,733	11,463
Loans granted to customers by deducting provision for impairment	6,905,255	6,518,944
- Loans granted to customers	8,247,886	8,359,908
- Provision for depreciation	(1,342,631)	(1,840,964)
Investments measured at amortised cost	1,117,688	1,056,612
Income tax prepayments	93	93
Investments in associates	15,006	15,006
Property and equipment	354,072	294,577
Intangible assets	125,865	133,399
Right-of-use assets	92,796	125,903
Non-current assets held for sale	908,865	532,567
Other assets	143,251	207,177
TOTAL ASSETS	<u>14,432,968</u>	<u>13,141,234</u>
LIABILITIES AND EQUITY		
LIABILITIES:		
Derivative financial liabilities	9,769	18,667
Due to banks and other financial institutions	72,345	125,228
Customer accounts	5,683,679	5,615,853
Loans received	547,215	181,371
Deferred income tax liabilities	22,969	13,483
Lease liabilities	84,563	127,827
Other liabilities	124,639	215,857
Total liabilities	<u>6,545,179</u>	<u>6,298,286</u>
EQUITY:		
Share capital	8,698,746	8,698,746
Property revaluation reserve	159,689	80,339
Revaluation reserve for financial assets at fair value through other comprehensive income	(15,160)	(19,619)
Accumulated loss	(955,486)	(1,916,518)
Total equity	<u>7,887,789</u>	<u>6,842,948</u>
TOTAL LIABILITIES AND EQUITY	<u>14,432,968</u>	<u>13,141,234</u>

Chief Executive Officer _____

Berbaev T.O.

Chief Accountant _____

Toktogozhoeva G. A.

For reference

Loan loss provision in accordance with requirements of the NBKR (regulatory reporting) - (1 695 988) thousand soms

Impairment losses on other assets in accordance with requirements of the NBKR (regulatory reporting) - (1 000 694) thousand soms



"Keremet Bank" OJSC

License of the NBKR 049 and 049/1

STATEMENT OF PROFIT, LOSS AND OTHER COMPREHENSIVE INCOME

AS AT DECEMBER 31, 2023 (INCLUSIVE)

KGS '000

	31.12.2023	31.12.2022
Interest income	1,373,713	999,254
Interest expense	<u>(277,276)</u>	<u>(305,729)</u>
NET INTEREST INCOME	<u>1,096,435</u>	<u>693,525</u>
Fee and commission income	186,602	177,164
Fee and commission expense	<u>(135,642)</u>	<u>(116,055)</u>
Net income/(loss) on financial assets and liabilities at fair value through loss or profit	15,131	(23,910)
Net gain from foreign exchange transactions	104,299	386,203
Net profit/(loss) from revaluation of fixed assets	(427)	-
Other expenses	<u>(127,631)</u>	<u>(13,052)</u>
Other income	<u>5,684</u>	<u>44,942</u>
NET NON-INTEREST INCOME	360,912	455,290
OPERATING INCOME	1,144,451	1,148,815
OPERATING EXPENSES	<u>(718,114)</u>	<u>(700,869)</u>
PROFIT/(LOSS) FROM OPERATING ACTIVITIES	426,337	447,945
Restoration/(formation) of the reserve for expected credit losses	532,765	(15,423)
Restoration/(formation) of the reserve for other assets and contingent liabilities	<u>9,134</u>	<u>(62,307)</u>
PROFIT BEFORE TAXATION	968,235	370,215
Income tax expense	<u>(9,485)</u>	<u>(10,932)</u>
NET PROFIT	<u>958,750</u>	<u>359,283</u>

OTHER COMPREHENSIVE INCOME/(LOSS) AFTER OF INCOME TAX

Revaluation reserve for available-for-sale investments:

Net gain/(loss) on revaluation of available-for-sale investments during the year	4,459	(32,950)
Fixed assets revaluation	81,632	-
Other comprehensive (loss)/income for the period, after deduction of income tax	<u>86,091</u>	<u>(32,950)</u>

TOTAL COMPREHENSIVE INCOME **1,044,841** **326,333**

Basic earnings per share **11.02** **4.13**

Chief Executive Officer _____ **Berbaev T.O.**

Chief Accountant _____ **Toktogozhoeva G. A.**

For reference

Net profit in accordance with the requirements of the NBKR (regulatory reporting) - 701 987 thousands soms

The financial statements in full can be found at the official internet-site of the bank, as well as at the head office of Keremet Bank OJSC at the address: Bishkek, st. Togolok Moldo, 40/4, and in savings banks and branches

