



"Keremet Bank" OJSC

STATEMENT OF FINANCIAL POSITION
AS AT NOVEMBER 30, 2023 (INCLUSIVE)
KGS '000

	30.11.2023	31.12.2022	30.11.2022
ASSETS:			
Cash	1,122,189	977,209	1,139,064
Accounts in the National Bank of the Kyrgyz Republic	1,153,519	1,308,805	1,232,455
Accounts in banks and other financial institutions	584,053	1,268,073	498,020
Investment securities at fair value through other comprehensive income	730,185	691,406	695,899
Due from banks and other financial institutions	8,713	11,463	11,366
Loans granted to customers by deducting provision for impairment	6,989,582	6,518,944	6,493,850
- Loans granted to customers	8,698,432	8,359,908	8,317,473
- Provision for depreciation	(1,708,849)	(1,840,964)	(1,823,623)
Investments measured at amortised cost	1,083,606	1,056,612	1,051,628
Income tax prepayments	93	93	93
REPO operations	62,054	-	-
Investments in associates	15,006	15,006	15,006
Property, equipment and intangible assets	392,064	427,976	411,368
Right-of-use assets	96,440	125,903	57,286
Non-current assets held for sale	312,550	532,567	564,371
Other assets	424,762	207,177	145,628
TOTAL ASSETS	12,974,815	13,141,234	12,316,034
LIABILITIES AND EQUITY			
LIABILITIES:			
Derivative financial liabilities	13,088	18,667	23,966
Due to banks and other financial institutions	47,292	125,228	110,093
Customer accounts	4,820,610	5,615,853	4,942,399
Loans received	510,008	181,371	199,034
Deferred income tax liabilities	25,210	13,483	2,551
Lease liabilities	89,436	127,827	58,989
Other liabilities	167,197	215,857	119,574
Total liabilities	5,672,842	6,298,286	5,456,607
EQUITY:			
Share capital	8,698,746	8,698,746	8,698,746
Property revaluation reserve	78,412	80,339	80,514
Revaluation reserve for financial assets at fair value through other comprehensive income	(12,449)	(19,619)	(20,783)
Accumulated loss	(1,462,736)	(1,916,518)	(1,899,050)
Total equity	7,301,974	6,842,948	6,859,427
TOTAL LIABILITIES AND EQUITY	12,974,815	13,141,234	12,316,034

Chief Executive Officer

Berbaev T.O.

Chief Accountant

Toktogozhoeva G. A

For reference

Loan loss provision in accordance with requirements of the NBKR (regulatory reporting) - (2 125 836) thousand soms

Impairment losses on other assets in accordance with requirements of the NBKR (regulatory reporting) - (607 254) thousand soms



"Keremet Bank" OJSC

License of the NBKR 049 and 049/1

STATEMENT OF PROFIT, LOSS AND OTHER COMPREHENSIVE INCOME

AS AT NOVEMBER 30, 2023 (INCLUSIVE)

KGS '000

	30.11.2023	30.11.2022
Interest income	1,150,675	910,540
Interest expense	<u>(256,949)</u>	<u>(272,590)</u>
NET INTEREST INCOME	<u>893,727</u>	<u>637,949</u>
Fee and commission income	166,598	158,704
Fee and commission expense	(122,830)	(103,829)
Net income/(loss) on financial assets and liabilities at fair value through loss or profit	13,839	(19,739)
Net gain from foreign exchange transactions	93,847	369,114
Other expenses	(88,593)	3,452
Other income	<u>5,119</u>	<u>3,451</u>
NET NON-INTEREST INCOME	67,979	411,153
OPERATING INCOME	961,706	1,049,102
OPERATING EXPENSES	<u>(664,141)</u>	<u>(634,520)</u>
PROFIT/(LOSS) FROM OPERATING ACTIVITIES	297,565	414,583
Restoration/(formation) of the reserve for expected credit losses	168,103	(38,138)
Restoration/(formation) of the reserve for other assets and contingent liabilities	<u>(2,086)</u>	<u>482</u>
PROFIT BEFORE TAXATION	463,583	376,927
Income tax expense	<u>(11,727)</u>	-
NET PROFIT	<u>451,856</u>	<u>376,927</u>
OTHER COMPREHENSIVE INCOME/(LOSS) AFTER OF INCOME TAX		
Revaluation reserve for available-for-sale investments:		
Net gain/(loss) on revaluation of available-for-sale investments during the year	7,170	(34,113)
Other comprehensive (loss)/income for the period, after deduction of income tax	<u>7,170</u>	<u>(34,113)</u>
TOTAL COMPREHENSIVE INCOME	<u>459,026</u>	<u>342,814</u>
Basic earnings per share	<u>5.19</u>	<u>4.33</u>

Chief Executive Officer

Berbaev T.O.

Chief Accountant

Toktogozhoeva G. A.

For reference

Net profit in accordance with the requirements of the NBKR (regulatory reporting) - 557 659 thousands soms

The financial statements in full can be found at the official internet-site of the bank, as well as at the head office of Keremet Bank OJSC at the address: Bishkek, st. Togolok Moldo, 40/4, and in savings banks and branches