



"Keremet Bank" OJSC

STATEMENT OF FINANCIAL POSITION
AS AT OCTOBER 31, 2023 (INCLUSIVE)
KGS '000

	31.10.2023	31.12.2022	31.10.2022
ASSETS:			
Cash	1,414,462	977,209	824,825
Accounts in the National Bank of the Kyrgyz Republic	824,927	1,308,805	627,880
Accounts in banks and other financial institutions	493,361	1,268,073	971,844
Investment securities at fair value through other comprehensive income	726,773	691,406	692,200
Due from banks and other financial institutions	8,569	11,463	17,117
Loans granted to customers by deducting provision for impairment	6,954,634	6,518,944	6,438,523
- Loans granted to customers	8,690,520	8,359,908	8,245,357
- Provision for depreciation	(1,735,887)	(1,840,964)	(1,806,834)
Investments measured at amortised cost	1,077,905	1,056,612	1,046,233
Income tax prepayments	93	93	93
REPO operations	210,813	-	-
Investments in associates	15,006	15,006	15,006
Property, equipment and intangible assets	395,950	427,976	416,916
Right-of-use assets	99,461	125,903	62,764
Non-current assets held for sale	314,646	532,567	585,779
Other assets	353,114	207,177	218,742
TOTAL ASSETS	12,889,713	13,141,234	11,917,922
LIABILITIES AND EQUITY			
LIABILITIES:			
Derivative financial liabilities	14,238	18,667	21,309
Due to banks and other financial institutions	75,550	125,228	84,643
Customer accounts	4,789,823	5,615,853	4,669,954
Loans received	508,147	181,371	149,034
Deferred income tax liabilities	25,210	13,483	2,551
Lease liabilities	93,773	127,827	65,132
Other liabilities	163,245	215,857	106,586
Total liabilities	5,669,986	6,298,286	5,099,209
EQUITY:			
Share capital	8,698,746	8,698,746	8,698,746
Property revaluation reserve	78,587	80,339	80,689
Revaluation reserve for financial assets at fair value through other comprehensive income	(14,447)	(19,619)	(23,301)
Accumulated loss	(1,543,161)	(1,916,518)	(1,937,422)
Total equity	7,219,726	6,842,948	6,818,713
TOTAL LIABILITIES AND EQUITY	12,889,713	13,141,234	11,917,922

Chief Executive Officer

Berbaev T.O.

Chief Accountant

Toktogozhueva G. A

For reference

Loan loss provision in accordance with requirements of the NBKR (regulatory reporting) - (2 170 641) thousand soms

Impairment losses on other assets in accordance with requirements of the NBKR (regulatory reporting) - (606 284) thousand soms



"Keremet Bank" OJSC
 License of the NBKR 049 and 049/1
 STATEMENT OF PROFIT, LOSS AND OTHER COMPREHENSIVE
 INCOME
 AS AT OCTOBER 31, 2023 (INCLUSIVE)
 KGS '000

	31.10.2023	31.10.2022
Interest income	1,028,214	836,506
Interest expense	<u>(236,846)</u>	<u>(248,711)</u>
NET INTEREST INCOME	<u>791,368</u>	<u>587,794</u>
Fee and commission income	152,620	142,050
Fee and commission expense	<u>(111,661)</u>	<u>(91,902)</u>
Net income/(loss) on financial assets and liabilities at fair value through loss or profit	12,772	(20,867)
Net gain from foreign exchange transactions	86,691	335,192
Other expenses	<u>(83,224)</u>	<u>(3,597)</u>
Other income	<u>4,874</u>	<u>2,902</u>
NET NON-INTEREST INCOME	62,073	363,778
OPERATING INCOME	853,440	951,573
OPERATING EXPENSES	<u>(604,054)</u>	<u>(568,918)</u>
PROFIT/(LOSS) FROM OPERATING ACTIVITIES	249,386	382,655
Restoration/(formation) of the reserve for expected credit losses	117,928	(43,916)
Restoration/(formation) of the reserve for other assets and contingent liabilities	<u>(379)</u>	<u>(8)</u>
PROFIT BEFORE TAXATION	366,935	338,730
Income tax expense	<u>(11,727)</u>	-
NET PROFIT	<u>355,208</u>	<u>338,730</u>

OTHER COMPREHENSIVE INCOME/(LOSS) AFTER OF INCOME TAX

Revaluation reserve for available-for-sale investments:

Net gain/(loss) on revaluation of available-for-sale investments during the year	5,172	(36,631)
Other comprehensive (loss)/income for the period, after deduction of income tax	<u>5,172</u>	<u>(36,631)</u>
TOTAL COMPREHENSIVE INCOME	<u>360,381</u>	<u>302,099</u>
Basic earnings per share	<u>4.08</u>	<u>3.89</u>

Chief Executive Officer  Berbaev T.O.
 Chief Accountant  Toktogozhoeva G. A.

For reference
 Net profit in accordance with the requirements of the NBKR (regulatory reporting) - 466 442 thousands soms

The financial statements in full can be found at the official internet-site of the bank, as well as at the head office of Keremet Bank OJSC at the address: Bishkek, st. Togolok Moldo, 40/4, and in savings banks and branches