



"Keremet Bank" OJSC

STATEMENT OF FINANCIAL POSITION  
AS AT 31 JANUARY, 2021 (INCLUSIVE)  
KGS '000

	31.01.2021	31.12.2020	31.01.2020
<b>ASSETS:</b>			
Cash	473 070	529 990	269 977
Accounts in the National Bank of the Kyrgyz Republic	769 952	3 390 256	357 420
Accounts in banks and other financial institutions	569 976	649 572	337 642
Investment securities at fair value through other comprehensive income	919 378	916 690	997 681
Due from banks and other financial institutions	7 370	7 183	72 780
Derivative financial assets	7	-	1 049
Loans granted to customers by deducting provision for impairment	6 183 458	6 219 986	4 254 353
- Loans granted to customers	7 676 700	7 691 779	5 251 687
- Provision for depreciation	(1 493 241)	(1 471 793)	(997 333)
Investments measured at amortised cost	2 361 989	1 497 572	-
Deferred income tax asset	-	-	7 665
Income tax prepayments	93	93	93
Investments in associates	10 118	10 118	10 118
Property, equipment and intangible assets	502 532	515 895	568 357
Right-of-use assets	219 199	224 832	-
Non-current assets held for sale	464 186	456 887	1 522 097
Other assets	97 828	88 731	44 724
<b>TOTAL ASSETS</b>	<b>12 579 155</b>	<b>14 507 805</b>	<b>8 443 956</b>
<b>LIABILITIES AND EQUITY</b>			
<b>LIABILITIES:</b>			
Derivative financial liabilities	-	-	13 983
Due to banks and other financial institutions	229 143	150 401	161 210
Loans received from the NBKR	384 235	384 235	540 564
Customer accounts	4 550 327	6 552 172	3 845 008
Deferred income tax liabilities	34 242	34 242	-
REPO operations	-	-	103 736
Lease liabilities	321 491	319 376	-
Other liabilities	85 741	81 548	303 982
<b>Total liabilities</b>	<b>5 605 180</b>	<b>7 521 975</b>	<b>4 968 483</b>
<b>Equity:</b>			
Share capital	8 698 746	5 998 746	4 498 746
Additional paid-in capital	-	2 700 000	-
Property revaluation reserve	84 367	86 117	47 631
Revaluation reserve for financial assets at fair value through other comprehensive income	20 624	21 089	4 006
Retained earnings/loss	(1 829 761)	(1 820 122)	(1 074 910)
<b>Total equity</b>	<b>6 973 975</b>	<b>6 985 830</b>	<b>3 475 473</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>12 579 155</b>	<b>14 507 805</b>	<b>8 443 956</b>

Chief Executive Officer

Toktogul R.

Chief Accountant

Toktogozhoeva G. A

For reference

Loan loss provision in accordance with requirements of the NBKR (regulatory reporting) - (1 501 673) thousand soms

Impairment losses on other assets in accordance with requirements of the NBKR (regulatory reporting) - (884 857) thousand soms

**"Keremet Bank" OJSC**

License of the NBKR 049 and 049/1

**STATEMENT OF PROFIT, LOSS AND OTHER COMPREHENSIVE INCOME**

AS AT 31 JANUARY, 2021 (INCLUSIVE)

KGS '000

	31.01.2021	31.01.2020
Interest income	64 261	38 803
Interest expense	<u>(33 413)</u>	<u>(27 433)</u>
<b>NET INTEREST INCOME</b>	<b><u>30 848</u></b>	<b><u>11 369</u></b>
Fee and commission income	5 778	5 534
Fee and commission expense	(3 572)	(2 701)
Net income/(loss) on financial assets and liabilities at fair value through profit or loss	(1 507)	(713)
Net gain/(loss) from foreign exchange transactions	4 859	2 211
Other income	<u>270</u>	<u>240</u>
<b>NET NON-INTEREST INCOME</b>	<b>5 828</b>	<b>4 570</b>
<b>OPERATING INCOME</b>	<b>36 676</b>	<b>15 939</b>
<b>OPERATING EXPENSES</b>	<b><u>(49 979)</u></b>	<b><u>(44 537)</u></b>
<b>PROFIT/(LOSS) FROM OPERATING ACTIVITIES</b>	<b>(13 303)</b>	<b>(28 598)</b>
Restoration / (formation) of the reserve for expected credit losses	<u>3 488</u>	<u>5 980</u>
<b>PROFIT / (LOSS) BEFORE TAXATION</b>	<b>(9 815)</b>	<b>(22 618)</b>
Income tax expense	-	-
<b>NET PROFIT/(LOSS)</b>	<b><u>(9 815)</u></b>	<b><u>(22 618)</u></b>
<b>OTHER COMPREHENSIVE INCOME/(LOSS) AFTER OF INCOME TAX</b>		
<b>Revaluation reserve for available-for-sale investments:</b>		
Net gain/(loss) on revaluation of available-for-sale investments during the year	(466)	(1 301)
Other comprehensive income / (loss) for the period, after deduction of income tax	<u>(466)</u>	<u>(1 301)</u>
<b>TOTAL COMPREHENSIVE INCOME/(LOSS)</b>	<b><u>(10 280)</u></b>	<b><u>(23 919)</u></b>
<b>Basic earnings/(loss) per share</b>	<b><u>(0.11)</u></b>	<b><u>(0.50)</u></b>

Chief Executive Officer

Toktogul R.

Chief Accountant

Toktogozhoeva G. A.

For reference

Net loss in accordance with the requirements of the NBKR (regulatory reporting) - (19 993) thousands soms

The financial statements in full can be found at the head office of Keremet Bank OJSC at the address: Bishkek, st. Togolok Moldo, 40/4, as well as in savings banks and branches