



"Keremet Bank" OJSC

STATEMENT OF FINANCIAL POSITION  
AS AT JUNE 30, 2022 (INCLUSIVE)  
KGS '000

	30.06.2022	31.12.2021	30.06.2021
<b>ASSETS:</b>			
Cash	655 999	914 689	1 435 085
Accounts in the National Bank of the Kyrgyz Republic	694 817	514 565	598 749
Accounts in banks and other financial institutions	385 764	692 881	572 722
Investment securities at fair value through other comprehensive income	796 153	880 336	884 955
Due from banks and other financial institutions	16 387	7 364	7 358
Derivative financial assets	616	-	142
Loans granted to customers by deducting provision for impairment	6 395 881	6 339 365	6 206 714
- Loans granted to customers	8 170 165	8 118 115	8 164 427
- Provision for depreciation	(1 774 284)	(1 778 750)	(1 957 713)
Investments measured at amortised cost	1 043 950	1 028 642	998 050
Income tax prepayments	93	93	93
REPO operations	-	-	171 349
Investments in associates	10 118	10 118	10 118
Property, equipment and intangible assets	429 833	465 837	471 318
Right-of-use assets	79 719	106 604	95 254
Non-current assets held for sale	595 595	687 416	414 105
Other assets	171 945	125 180	98 466
<b>TOTAL ASSETS</b>	<b>11 276 870</b>	<b>11 773 090</b>	<b>11 964 478</b>
<b>LIABILITIES AND EQUITY</b>			
<b>LIABILITIES:</b>			
Derivative financial liabilities	5 948	15 539	14 166
Due to banks and other financial institutions	71 264	44 733	136 865
Loans received from the NBKR	-	384 235	384 182
Customer accounts	4 343 018	4 579 384	4 702 194
Loans received	89 034	-	-
Deferred income tax liabilities	2 551	2 551	13 305
Lease liabilities	86 073	128 534	114 605
Other liabilities	95 226	101 499	79 041
<b>Total liabilities</b>	<b>4 693 115</b>	<b>5 256 475</b>	<b>5 444 359</b>
<b>Equity:</b>			
Share capital	8 698 746	8 698 746	8 698 746
Property revaluation reserve	81 390	82 441	83 491
Revaluation reserve for financial assets at fair value through other comprehensive income	(27 291)	13 331	3 804
Accumulated loss	(2 169 090)	(2 277 903)	(2 265 923)
<b>Total equity</b>	<b>6 583 755</b>	<b>6 516 615</b>	<b>6 520 118</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>11 276 870</b>	<b>11 773 090</b>	<b>11 964 478</b>

Chief Executive Officer

Berbaev T.O.

Chief Accountant

Toktogozhueva G. A.

For reference

Loan loss provision in accordance with requirements of the NBKR (regulatory reporting) - (2 049 576) thousand soms

Impairment losses on other assets in accordance with requirements of the NBKR (regulatory reporting) - (997 119) thousand soms

**"Keremet Bank" OJSC**

License of the NBKR 049 and 049/1

**STATEMENT OF PROFIT, LOSS AND OTHER COMPREHENSIVE INCOME**

AS AT JUNE 30, 2022 (INCLUSIVE)

KGS '000

	30.06.2022	30.06.2021
Interest income	469 735	407 927
Interest expense	<u>(151 195)</u>	<u>(183 961)</u>
<b>NET INTEREST INCOME</b>	<b><u>318 540</u></b>	<b><u>223 965</u></b>
Fee and commission income	64 155	48 288
Fee and commission expense	(44 492)	(22 506)
Net income/(loss) on financial assets and liabilities at fair value through profit or loss	(20 871)	12 149
Net gain/(loss) from foreign exchange transactions	162 415	26 596
Other expenses	(1 960)	(1 499)
Other income	<u>1 092</u>	<u>82 874</u>
<b>NET NON-INTEREST INCOME</b>	<b>160 339</b>	<b>145 901</b>
<b>OPERATING INCOME</b>	<b>478 879</b>	<b>369 867</b>
<b>OPERATING EXPENSES</b>	<b><u>(348 955)</u></b>	<b><u>(323 545)</u></b>
<b>PROFIT/(LOSS) FROM OPERATING ACTIVITIES</b>	<b>129 923</b>	<b>46 322</b>
Restoration / (formation) of the reserve for expected credit losses	(23 289)	(10 099)
Restoration / (formation) of the reserve for other assets and contingent liabilities	<u>1 128</u>	<u>(547)</u>
<b>PROFIT / (LOSS) BEFORE TAXATION</b>	<b>107 762</b>	<b>35 675</b>
Income tax expense	-	-
<b>NET PROFIT/(LOSS)</b>	<b><u>107 762</u></b>	<b><u>35 675</u></b>
<b>OTHER COMPREHENSIVE INCOME/(LOSS) AFTER OF INCOME TAX</b>		
<b>Revaluation reserve for available-for-sale investments:</b>		
Net gain/(loss) on revaluation of available-for-sale investments during the year	(40 622)	(17 228)
Fixed assets revaluation	-	(1 574)
Other comprehensive income / (loss) for the period, after deduction of income tax	<u>(40 622)</u>	<u>(18 803)</u>
<b>TOTAL COMPREHENSIVE INCOME/(LOSS)</b>	<b><u>67 140</u></b>	<b><u>16 873</u></b>
<b>Basic earnings/(loss) per share</b>	<b><u>1.24</u></b>	<b><u>0.41</u></b>

Chief Executive Officer

Berbaev T.O.

Chief Accountant

Toktogozhueva G. A

For reference

Net profit/(loss) in accordance with the requirements of the NBKR (regulatory reporting) - 102 023 thousands soms

The financial statements in full can be found at the head office of Keremet Bank OJSC at the address: Bishkek, s/b Rogolokhina, 40/4, as well as in savings banks and branches