



"Keremet Bank" OJSC

STATEMENT OF FINANCIAL POSITION
AS AT 31-AUGUST, 2021 (INCLUSIVE)
KGS '000

	31.08.2021	31.12.2020	31.08.2020
ASSETS:			
Cash	1 234 542	2 027 562	403 938
Accounts in the National Bank of the Kyrgyz Republic	706 849	3 390 256	367 417
Accounts in banks and other financial institutions	579 977	649 572	673 439
Investment securities at fair value through other comprehensive income	901 308	916 690	891 932
Due from banks and other financial institutions	7 362	7 183	6 827
Loans granted to customers by deducting provision for impairment	6 203 959	5 758 941	5 698 237
- Loans granted to customers	8 080 253	7 691 779	7 089 623
- Provision for depreciation	(1 876 294)	(1 932 838)	(1 391 386)
Investments measured at amortised cost	1 004 235	-	1 384 975
Income tax prepayments	93	93	93
Investments in associates	10 118	10 118	10 118
Property, equipment and intangible assets	460 184	507 071	454 909
Right-of-use assets	83 524	224 832	242 638
Non-current assets held for sale	511 576	425 173	557 211
Other assets	108 128	81 875	97 536
TOTAL ASSETS	11 811 854	13 999 366	10 789 270
LIABILITIES AND EQUITY			
LIABILITIES:			
Derivative financial liabilities	13 020	-	35 509
Due to banks and other financial institutions	82 229	150 401	100 918
Loans received from the NBKR	384 235	384 235	384 603
Customer accounts	4 624 897	6 550 216	5 433 132
Deferred income tax liabilities	-	13 305	8 037
Lease liabilities	100 795	319 376	315 560
Other liabilities	70 003	78 587	120 836
Total liabilities	5 275 180	7 496 120	6 398 594
Equity:			
Share capital	8 698 746	5 998 746	5 998 746
Additional paid-in capital	-	2 700 000	-
Property revaluation reserve	83 141	86 118	46 961
Revaluation reserve for financial assets at fair value through other comprehensive income	(1 987)	21 032	(2 430)
Retained earnings/loss	(2 243 226)	(2 302 650)	(1 652 602)
Total equity	6 536 674	6 503 246	4 390 676
TOTAL LIABILITIES AND EQUITY	11 811 854	13 999 366	10 789 270

Chief Executive Officer _____ Toktogul R.

Chief Accountant _____ Toktogochoeva G. A.

For reference

Loan loss provision in accordance with requirements of the NBKR (regulatory reporting) - (1 556 957) thousand soms

Impairment losses on other assets in accordance with requirements of the NBKR (regulatory reporting) - (955 805) thousand soms



"Keremet Bank" OJSC

License of the NBKR 049 and 049/1

STATEMENT OF PROFIT, LOSS AND OTHER COMPREHENSIVE INCOME

AS AT 31-AUGUST, 2021 (INCLUSIVE)

KGS '000

	31.08.2021	31.08.2020
Interest income	399 089	357 505
Interest expense	<u>(241 985)</u>	<u>(294 237)</u>
NET INTEREST INCOME	<u>157 104</u>	<u>63 268</u>
Fee and commission income	64 248	44 392
Fee and commission expense	(31 586)	(20 155)
Net income/(loss) on financial assets and liabilities at fair value through profit or loss	16 748	(38 087)
Net gain/(loss) from foreign exchange transactions	34 265	104 641
Other expenses	(19 758)	-
Other income	<u>86 127</u>	<u>3 807</u>
NET NON-INTEREST INCOME	150 045	94 599
OPERATING INCOME	307 148	157 867
OPERATING EXPENSES	<u>(329 195)</u>	<u>(351 979)</u>
PROFIT/(LOSS) FROM OPERATING ACTIVITIES	(22 047)	(194 112)
Restoration / (formation) of the reserve for expected credit losses	67 980	(207 156)
Restoration / (formation) of the reserve for other assets and contingent liabilities	<u>(668)</u>	<u>(17 483)</u>
PROFIT / (LOSS) BEFORE TAXATION	45 266	(418 751)
Income tax expense	13 305	-
NET PROFIT/(LOSS)	<u>58 571</u>	<u>(418 751)</u>
OTHER COMPREHENSIVE INCOME/(LOSS) AFTER OF INCOME TAX		
Revaluation reserve for available-for-sale investments:		
Net gain/(loss) on revaluation of available-for-sale investments during the year	(23 020)	(10 368)
Net gain/ (loss) from fixed assets revaluation	(1 574)	-
Other comprehensive income / (loss) for the period, after deduction of income tax	<u>(24 594)</u>	<u>(10 368)</u>
TOTAL COMPREHENSIVE INCOME/(LOSS)	<u>33 977</u>	<u>(429 119)</u>
Basic earnings/(loss) per share	<u>0.67</u>	<u>(6.98)</u>
Chief Executive Officer		
Chief Accountant		
	Toktogul R.	Tuktogochoeva G. A.

For reference

Net profit in accordance with the requirements of the NBKR (regulatory reporting) - 23 607 thousands soms

The financial statements in full can be found at the head office of Keremet Bank OJSC at the address: Bishkek, st. Togolok Moldo, 40/4. as well as in savings banks and branches