



"Keremet Bank" OJSC

STATEMENT OF FINANCIAL POSITION
AS AT OKTOBER 31, 2021 (INCLUSIVE)
KGS '000

	31.10.2021	31.12.2020	31.10.2020
ASSETS:			
Cash	753 697	2 027 562	437 470
Accounts in the National Bank of the Kyrgyz Republic	568 567	3 390 256	563 975
Accounts in banks and other financial institutions	1 062 009	649 572	734 668
Investment securities at fair value through other comprehensive income	868 039	916 690	902 763
Due from banks and other financial institutions	7 370	7 183	7 117
Loans granted to customers by deducting provision for impairment	6 300 398	5 758 941	6 010 346
- Loans granted to customers	8 171 497	7 691 779	7 454 196
- Provision for depreciation	(1 871 100)	(1 932 838)	(1 443 849)
Investments measured at amortised cost	1 008 360	-	-
Income tax prepayments	93	93	93
Investments in associates	10 118	10 118	10 118
Property, equipment and intangible assets	452 485	507 071	459 359
Right-of-use assets	71 795	224 832	231 305
Non-current assets held for sale	576 861	425 173	550 783
Other assets	123 958	81 875	87 925
TOTAL ASSETS	11 803 749	13 999 366	9 995 922
LIABILITIES AND EQUITY			
LIABILITIES:			
Derivative financial liabilities	24 839	-	34 367
Due to banks and other financial institutions	89 486	150 401	126 148
Loans received from the NBKR	384 235	384 235	384 235
Customer accounts	4 598 638	6 550 216	4 708 718
Loans received	15 000	-	-
Deferred income tax liabilities	-	13 305	8 037
Lease liabilities	86 930	319 376	321 156
Other liabilities	78 403	78 587	99 260
Total liabilities	5 277 532	7 496 120	5 681 922
Equity:			
Share capital	8 698 746	5 998 746	5 998 746
Additional paid-in capital	-	2 700 000	-
Property revaluation reserve	82 791	86 118	46 651
Revaluation reserve for financial assets at fair value through other comprehensive income	(19 136)	21 032	(2 067)
Retained earnings/loss	(2 236 184)	(2 302 650)	(1 729 331)
Total equity	6 526 217	6 503 246	4 314 001
TOTAL LIABILITIES AND EQUITY	11 803 749	13 999 366	9 995 922

Chief Executive Officer

Toktogul R.

Chief Accountant

Toktogozhova G. A.

For reference

Loan loss provision in accordance with requirements of the NBKR (regulatory reporting) - (1 538 350) thousand soms

Impairment losses on other assets in accordance with requirements of the NBKR (regulatory reporting) - (921 847) thousand soms

"Keremet Bank" OJSC

License of the NBKR 049 and 049/1

STATEMENT OF PROFIT, LOSS AND OTHER COMPREHENSIVE INCOME

AS AT OCTOBER 31, 2021 (INCLUSIVE)

KGS '000

	31.10.2021	31.10.2020
Interest income	497 862	461 598
Interest expense	<u>(298 625)</u>	<u>(346 355)</u>
NET INTEREST INCOME	<u>199 237</u>	<u>115 243</u>
Fee and commission income	81 972	59 048
Fee and commission expense	(41 008)	(26 347)
Net income/(loss) on financial assets and liabilities at fair value through profit or loss	21 866	(46 397)
Net gain/(loss) from foreign exchange transactions	41 391	159 237
Other expenses	30 022	(18 677)
Other income	<u>87 937</u>	<u>7 885</u>
NET NON-INTEREST INCOME	<u>222 180</u>	<u>134 751</u>
OPERATING INCOME	421 417	249 994
OPERATING EXPENSES	<u>(444 822)</u>	<u>(455 233)</u>
PROFIT/(LOSS) FROM OPERATING ACTIVITIES	<u>(23 405)</u>	<u>(205 239)</u>
Restoration / (formation) of the reserve for expected credit losses	76 466	(260 660)
Restoration / (formation) of the reserve for other assets and contingent liabilities	<u>(1 653)</u>	<u>(29 890)</u>
PROFIT / (LOSS) BEFORE TAXATION	51 409	(495 789)
Income tax expense	13 305	-
NET PROFIT/(LOSS)	<u>64 714</u>	<u>(495 789)</u>
OTHER COMPREHENSIVE INCOME/(LOSS) AFTER OF INCOME TAX		
Revaluation reserve for available-for-sale investments:		
Net gain/(loss) on revaluation of available-for-sale investments during the year	(40 168)	(10 005)
Net gain/ (loss) from fixed assets revaluation	(1 574)	-
Other comprehensive income / (loss) for the period, after deduction of income tax	<u>(41 742)</u>	<u>(10 005)</u>
TOTAL COMPREHENSIVE INCOME/(LOSS)	<u>22 971</u>	<u>(505 794)</u>
Basic earnings/(loss) per share	<u>0.74</u>	<u>(8.26)</u>

Chief Executive Officer

Toktogul R.

Chief Accountant

Toktogozhoeva G. A.

For reference

Net profit in accordance with the requirements of the NBKR (regulatory reporting) - 29 899 thousands soms

The financial statements in full can be found at the head office of Keremet Bank OJSC at the address: Bishkek, st. Togolok Moldo, 40/4, as well as in savings banks and branches