



"Keremet Bank" OJSC

STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY, 2021 (INCLUSIVE)
KGS '000

	31.05.2021	31.12.2020	31.05.2020
ASSETS:			
Cash	887 426	2 027 562	520 539
Accounts in the National Bank of the Kyrgyz Republic	233 188	3 390 256	334 722
Accounts in banks and other financial institutions	1 660 457	649 572	994 994
Investment securities at fair value through other comprehensive income	883 150	916 690	896 009
Due from banks and other financial institutions	7 268	7 183	5 975
Loans granted to customers by deducting provision for impairment	6 047 242	5 758 941	5 014 577
- Loans granted to customers	7 999 956	7 691 779	6 185 412
- Provision for depreciation	(1 952 713)	(1 932 838)	(1 170 835)
Investments measured at amortised cost	1 005 072	-	1 168 211
Income tax prepayments	93	93	93
REPO operations	98 050	-	53 732
Investments in associates	10 118	10 118	10 118
Property, equipment and intangible assets	474 660	507 071	438 344
Right-of-use assets	101 118	224 832	259 010
Non-current assets held for sale	426 959	425 173	704 732
Other assets	109 037	81 875	85 999
TOTAL ASSETS	11 943 836	13 999 366	10 487 056
LIABILITIES AND EQUITY			
LIABILITIES:			
Derivative financial liabilities	19 109	-	28 013
Due to banks and other financial institutions	93 252	150 401	222 477
Loans received from the NBKR	384 235	384 235	540 564
Customer accounts	4 715 316	6 550 216	4 633 796
Deferred income tax liabilities	13 305	13 305	8 037
Lease liabilities	120 015	319 376	307 718
Other liabilities	82 199	78 587	102 096
Total liabilities	5 427 431	7 496 120	5 842 701
Equity:			
Share capital	8 698 746	5 998 746	5 998 746
Additional paid-in capital	-	2 700 000	-
Property revaluation reserve	83 667	86 118	47 167
Revaluation reserve for financial assets at fair value through other comprehensive income	5 059	21 032	4 543
Retained earnings/loss	(2 271 067)	(2 302 650)	(1 406 102)
Total equity	6 516 405	6 503 246	4 644 355
TOTAL LIABILITIES AND EQUITY	11 943 836	13 999 366	10 487 056

Chief Executive Officer

Toktogul R.

Chief Accountant

Toktogozhoeva G. A

For reference

Loan loss provision in accordance with requirements of the NBKR (regulatory reporting) - (1 463 845) thousand soms

Impairment losses on other assets in accordance with requirements of the NBKR (regulatory reporting) - (931 370) thousand soms



"Keremet Bank" OJSC
 License of the NBKR 049 and 049/1
**STATEMENT OF PROFIT, LOSS AND OTHER COMPREHENSIVE
 INCOME**
 AS AT 31 MAY, 2021 (INCLUSIVE)
 KGS '000

	31.05.2021	31.05.2020
Interest income	336 654	206 319
Interest expense	<u>(155 391)</u>	<u>(186 442)</u>
NET INTEREST INCOME	<u>181 263</u>	<u>19 877</u>
Fee and commission income	39 670	25 632
Fee and commission expense	<u>(17 925)</u>	<u>(13 292)</u>
Net income/(loss) on financial assets and liabilities at fair value through profit or loss	15 739	(21 890)
Net gain/(loss) from foreign exchange transactions	10 303	33 096
Other expenses	<u>(1 339)</u>	<u>-</u>
Other income	<u>81 253</u>	<u>2 034</u>
NET NON-INTEREST INCOME	127 701	25 580
OPERATING INCOME	308 963	45 457
OPERATING EXPENSES	<u>(260 666)</u>	<u>(217 987)</u>
PROFIT/(LOSS) FROM OPERATING ACTIVITIES	48 297	(172 530)
Restoration / (formation) of the reserve for expected credit losses	(17 104)	11 826
Restoration / (formation) of the reserve for other assets and contingent liabilities	<u>(486)</u>	<u>(11 339)</u>
PROFIT / (LOSS) BEFORE TAXATION	30 707	(172 044)
Income tax expense	-	-
NET PROFIT/(LOSS)	<u>30 707</u>	<u>(172 044)</u>

OTHER COMPREHENSIVE INCOME/(LOSS) AFTER OF INCOME TAX

Revaluation reserve for available-for-sale investments:

Net gain/(loss) on revaluation of available-for-sale investments during the year	(15 974)	(764)
	<u>(1 574)</u>	<u>-</u>

Other comprehensive income / (loss) for the period, after deduction of income tax	<u>(17 548)</u>	<u>(764)</u>
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TOTAL COMPREHENSIVE INCOME/(LOSS)	<u>13 159</u>	<u>(172 808)</u>
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Basic earnings/(loss) per share	<u>0.35</u>	<u>(2.87)</u>
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Chief Executive Officer Toktogul R.

Chief Accountant Toktogozhoeva G. A

For reference

Net profit/(loss) in accordance with the requirements of the NBKR (regulatory reporting) - 7 590 thousands soms

The financial statements in full can be found at the head office of Keremet Bank OJSC at the address: Bishkek, st. Togolok Moldo, 40/4, as well as in savings banks and branches

"Keremet Bank" OJSC
**INFORMATION ON COMPLIANCE WITH ECONOMIC REGULATIONS
AS AT 31 MAY, 2021 (INCLUSIVE)**

Name of economic standards and support of additional capital stock of the Bank (indicator "capital buffer")	Set value of the standard	Actual value of the standard
Maximum risk exposure per one borrower not related to the bank (To 1.1)	not more than 20%	6.8%
Maximum risk exposure per one borrower related to the bank (To 1.2)	not more than 15%	0.1%
Maximum risk exposure on interbank placements with a bank not associated with the bank (To 1.3)	not more than 30%	9.4%
Maximum risk exposure on interbank placements with a bank associated with the bank (To 1.4)	not more than 15%	0.0%
Total capital adequacy ratio (To 2.1)	not less than 12%	65.4%
Tier I capital adequacy ratio (To 2.2)	not less than 6%	64.9%
Tier I basic capital adequacy ratio (To 2.3)	not less than 8%	64.9%
Leverage (To 2.4)	not less than 8%	48.7%
Liquidity ratio (indicator) (To 3.1)	not less than 45%	171.8%
Number of days of violations by the total value of these long open currency positions for all currencies (To 4.2)	not more than 20%	-
Number of days of violations by the total value of these short open currency positions for all currencies (To 4.3)	not more than 20%	-
Additional Capital Stock in the bank ("Buffer Capital" Index)	not less than 18%	65.4%

Chief Executive Officer

Toktogul R.

Chief Accountant

Toktogozhoeva G. A

