



"Keremet Bank" OJSC
 License of the NBKR 049 and 049/1
**STATEMENT OF PROFIT, LOSS AND OTHER COMPREHENSIVE
 INCOME**
 AS AT SEPTEMBER 30, 2024 (INCLUSIVE)
 KGS '000

	30.09.2024	30.09.2023
Interest income	1,261,968	899,299
Interest expense	<u>(200,312)</u>	<u>(215,686)</u>
NET INTEREST INCOME	<u>1,061,656</u>	<u>683,613</u>
Fee and commission income	124,562	137,977
Fee and commission expense	(107,761)	(100,991)
Net income on financial assets and liabilities at fair value through loss or profit	6,187	11,085
Net gain from foreign exchange transactions	121,964	77,771
Other expenses	(77,093)	(72,111)
Other income	<u>4,971</u>	<u>4,402</u>
NET NON-INTEREST INCOME	72,830	58,132
OPERATING INCOME	1,134,487	741,745
OPERATING EXPENSES	<u>(656,697)</u>	<u>(526,154)</u>
PROFIT/(LOSS) FROM OPERATING ACTIVITIES	477,789	215,590
Restoration of the reserve for expected credit losses	172,288	119,350
(Formation)/restoration of the reserve for other assets and contingent liabilities	<u>(862)</u>	<u>(153)</u>
PROFIT BEFORE TAXATION	649,215	334,787
Income tax expense	-	(11,727)
NET PROFIT	<u>649,215</u>	<u>323,060</u>

OTHER COMPREHENSIVE INCOME AFTER OF INCOME TAX

Revaluation reserve for available-for-sale investments:

Net gain on revaluation of available-for-sale investments during the year	43,864	2,848
Other comprehensive income for the period, after deduction of income tax	<u>43,864</u>	<u>2,848</u>
TOTAL COMPREHENSIVE INCOME	<u>693,079</u>	<u>325,908</u>

Basic earnings per share	<u>7.46</u>	<u>3.71</u>
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Chief Executive Officer  Kurzhey T.E.

Chief Accountant  Toktogzhoeva G. A.

For reference

Net profit in accordance with the requirements of the NBKR (regulatory reporting) - 614 611 thousands soms

The financial statements in full can be found at the official internet-site of the bank, as well as at the head office of Keremet Bank OJSC at the address: Bishkek, st. Togolok Moldo, 40/4, and in savings banks and branches

STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2024 (INCLUSIVE)
KGS '000

	30.09.2024	31.12.2023	30.09.2023
ASSETS:			
Cash	1,769,080	1,544,433	1,339,220
Accounts in the National Bank of the Kyrgyz Republic	2,528,584	1,931,140	1,088,424
Accounts in banks and other financial institutions	478,491	561,123	748,925
Investment securities at fair value through other comprehensive income	1,024,397	728,113	717,397
Due from banks and other financial institutions	8,278	8,733	19,857
Loans granted to customers by deducting provision for impairment	6,961,668	6,905,255	6,965,977
- Loans granted to customers	8,099,559	8,247,886	8,701,245
- Provision for depreciation	(1,137,892)	(1,342,631)	(1,735,268)
Investments measured at amortised cost	1,701,671	1,117,688	1,075,400
Income tax prepayments	93	93	93
Investments in associates	15,006	15,006	15,006
Property, equipment and intangible assets	420,852	479,937	401,254
Right-of-use assets	51,766	92,796	101,905
Non-current assets held for sale	834,765	908,865	311,504
Other assets	81,318	144,158	164,682
TOTAL ASSETS	15,875,969	14,437,340	12,949,642
LIABILITIES AND EQUITY			
LIABILITIES:			
Derivative financial liabilities	-	9,769	14,039
Due to banks and other financial institutions	67,700	72,345	78,657
Customer accounts	6,389,115	5,690,116	4,917,119
Loans received	654,801	547,215	487,434
Deferred income tax liabilities	13,483	13,483	25,210
Lease liabilities	31,056	84,563	97,154
Other liabilities	132,079	125,193	161,172
Total liabilities	7,288,234	6,542,684	5,780,785
EQUITY:			
Share capital	8,698,746	8,698,746	8,698,746
Property revaluation reserve	156,492	159,689	78,763
Revaluation reserve for financial assets at fair value through other comprehensive income	28,704	(15,160)	(16,771)
Accumulated loss	(296,207)	(948,619)	(1,591,882)
Total equity	8,587,735	7,894,656	7,168,856
TOTAL LIABILITIES AND EQUITY	15,875,969	14,437,340	12,949,642

Chief Executive Officer

Kurzhey T.E.

Chief Accountant

Toktogozhoeva G. A

For reference

Loan loss provision in accordance with requirements of the NBKR (regulatory reporting) - (1 394 471) thousand soms

Impairment losses on other assets in accordance with requirements of the NBKR (regulatory reporting) - (1 020 203) thousand soms