

**STATEMENT OF FINANCIAL POSITION**  
**AS AT JANUARY 31, 2022 (INCLUSIVE)**  
**KGS '000**

	31.01.2022	31.12.2021	31.01.2021
<b>ASSETS:</b>			
Cash	844 959	968 547	473 070
Accounts in the National Bank of the Kyrgyz Republic	324 032	514 565	769 952
Accounts in banks and other financial institutions	1 319 482	692 881	569 976
Investment securities at fair value through other comprehensive income	856 424	875 625	919 378
Due from banks and other financial institutions	7 378	7 374	7 370
Derivative financial assets	49	60	7
Loans granted to customers by deducting provision for impairment	6 149 449	6 276 712	6 183 458
- Loans granted to customers	7 986 539	8 123 730	7 676 700
- Provision for depreciation	(1 837 090)	(1 847 018)	(1 493 241)
Investments measured at amortised cost	1 050 613	1 021 524	2 361 989
Income tax prepayments	93	93	93
Investments in associates	10 118	10 118	10 118
Property, equipment and intangible assets	459 735	466 434	502 532
Right-of-use assets	108 503	113 545	219 199
Non-current assets held for sale	684 281	687 416	464 186
Other assets	138 577	96 865	97 828
<b>TOTAL ASSETS</b>	<b>11 953 692</b>	<b>11 731 759</b>	<b>12 579 155</b>
<b>LIABILITIES AND EQUITY</b>			
<b>LIABILITIES:</b>			
Derivative financial liabilities	31 787	15 599	-
Due to banks and other financial institutions	52 627	44 733	229 143
Loans received from the NBKR	384 235	384 235	384 235
Customer accounts	4 806 651	4 604 927	4 550 327
Deferred income tax liabilities	-	-	34 242
Lease liabilities	122 369	128 911	321 491
Other liabilities	69 478	70 861	85 741
<b>Total liabilities</b>	<b>5 467 148</b>	<b>5 249 266</b>	<b>5 605 180</b>
<b>Equity:</b>			
Share capital	8 698 746	8 698 746	8 698 746
Property revaluation reserve	82 265	82 441	84 367
Revaluation reserve for financial assets at fair value through other comprehensive income	(21 616)	(18 617)	20 624
Retained earnings/loss	(2 272 851)	(2 280 077)	(1 829 761)
<b>Total equity</b>	<b>6 486 545</b>	<b>6 482 493</b>	<b>6 973 975</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>11 953 692</b>	<b>11 731 759</b>	<b>12 579 155</b>

Chief Executive Officer

Mamytova K.K.

Chief Accountant

Toktogozhueva G. A.

For reference

Loan loss provision in accordance with requirements of the NBKR (regulatory reporting) - (2 018 114) thousand soms

Impairment losses on other assets in accordance with requirements of the NBKR (regulatory reporting) - (1 086 494) thousand soms

**"Keremet Bank" OJSC**

License of the NBKR 049 and 049/1

**STATEMENT OF PROFIT, LOSS AND OTHER COMPREHENSIVE INCOME**

AS AT JANUARY 31, 2022 (INCLUSIVE)

KGS '000

	31.01.2022	31.01.2021
Interest income	75 585	64 261
Interest expense	<u>(29 075)</u>	<u>(33 413)</u>
<b>NET INTEREST INCOME</b>	<b><u>46 509</u></b>	<b><u>30 848</u></b>
Fee and commission income	9 625	5 778
Fee and commission expense	(5 815)	(3 572)
Net income/(loss) on financial assets and liabilities at fair value through profit or loss	2 463	(1 507)
Net gain/(loss) from foreign exchange transactions	3 020	4 859
Other expenses	(561)	-
Other income	<u>505</u>	<u>270</u>
<b>NET NON-INTEREST INCOME</b>	<b>9 237</b>	<b>5 828</b>
<b>OPERATING INCOME</b>	<b>55 746</b>	<b>36 676</b>
<b>OPERATING EXPENSES</b>	<b><u>(52 826)</u></b>	<b><u>(49 979)</u></b>
<b>PROFIT/(LOSS) FROM OPERATING ACTIVITIES</b>	<b>2 920</b>	<b>(13 303)</b>
Restoration / (formation) of the reserve for expected credit losses	4 711	3 635
Restoration / (formation) of the reserve for other assets and contingent liabilities	<u>(580)</u>	<u>(147)</u>
<b>PROFIT / (LOSS) BEFORE TAXATION</b>	<b>7 051</b>	<b>(9 815)</b>
Income tax expense	-	-
<b>NET PROFIT/(LOSS)</b>	<b><u>7 051</u></b>	<b><u>(9 815)</u></b>
<b>OTHER COMPREHENSIVE INCOME/(LOSS) AFTER OF INCOME TAX</b>		
<b>Revaluation reserve for available-for-sale investments:</b>		
Net gain/(loss) on revaluation of available-for-sale investments during the year	(42 649)	(466)
Net gain/ (loss) from fixed assets revaluation	(1 574)	-
<b>Other comprehensive income / (loss) for the period, after deduction of income tax</b>	<b><u>(44 223)</u></b>	<b><u>(466)</u></b>
<b>TOTAL COMPREHENSIVE INCOME/(LOSS)</b>	<b><u>(37 172)</u></b>	<b><u>(10 280)</u></b>
<b>Basic earnings/(loss) per share</b>	<b><u>0.08</u></b>	<b><u>(17.83)</u></b>

Chief Executive Officer

Mamytova K.K.

Chief Accountant

Toktogozhoeva G. A.

For reference

Net profit/(loss) in accordance with the requirements of the NBKR (regulatory reporting) - 81 thousands soms

The financial statements in full can be found at the head office of Keremet Bank OJSC at the address: Bishkek, st. Togolok Moldo, 40/4, as well as in savings banks and branches