



# КЕРЕМЕТ БАНК

"Keremet Bank" OJSC

**STATEMENT OF FINANCIAL POSITION  
AS AT DECEMBER 31, 2024 (INCLUSIVE)  
KGS '000**

	31.12.2024	31.12.2023
<b>ASSETS:</b>		
Cash	1 343 031	1 544 433
Accounts in the National Bank of the Kyrgyz Republic	2 770 362	1 931 140
Accounts in banks and other financial institutions	1 067 771	561 123
Investment securities at fair value through other comprehensive income	1 057 109	728 113
Due from banks and other financial institutions	17 134	8 733
Loans granted to customers by deducting provision for impairment	6 757 283	6 905 255
- Loans granted to customers	7 199 350	8 247 886
- Provision for depreciation	(442 067)	(1 342 631)
Investments measured at amortised cost	1 734 650	1 117 688
Income tax prepayments	93	93
Investments in associates	15 006	15 006
Property, equipment and intangible assets	449 986	479 937
Right-of-use assets	164 863	92 796
Non-current assets held for sale	835 748	908 865
Other assets	354 666	144 158
<b>TOTAL ASSETS</b>	<b>16 567 700</b>	<b>14 437 340</b>
<b>LIABILITIES AND EQUITY</b>		
<b>LIABILITIES:</b>		
Derivative financial liabilities	-	9 769
Due to banks and other financial institutions	68 850	72 345
Customer accounts	6 697 167	5 690 116
Loans received	662 132	547 215
Deferred income tax liabilities	105 529	13 483
Lease liabilities	166 533	84 563
Other liabilities	169 960	125 193
<b>Total liabilities</b>	<b>7 870 171</b>	<b>6 542 684</b>
<b>EQUITY:</b>		
Share capital	8 698 746	8 698 746
Property revaluation reserve	155 426	159 689
Revaluation reserve for financial assets at fair value through other comprehensive income	43 991	(15 160)
Accumulated loss	(200 634)	(948 619)
<b>Total equity</b>	<b>8 697 529</b>	<b>7 894 656</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>16 567 700</b>	<b>14 437 340</b>

Chief Executive Officer

Kurzhey T.E.

Chief Accountant

Toktogozhoeva G. A

*For reference*

*Loan loss provision in accordance with requirements of the NBKR (regulatory reporting) - 604 949 thousand soms*

*Impairment losses on other assets in accordance with requirements of the NBKR (regulatory reporting) - 1 005 078 thousand soms*



**"Keremet Bank" OJSC**  
 License of the NBKR 049 and 049/1  
**STATEMENT OF PROFIT, LOSS AND OTHER COMPREHENSIVE  
 INCOME**  
**AS AT DECEMBER 31, 2024 (INCLUSIVE)**  
**KGS '000**

	31.12.2024	31.12.2023
Interest income	1 601 285	1 365 499
Interest expense	<u>(310 270)</u>	<u>(354 988)</u>
<b>NET INTEREST INCOME</b>	<b><u>1 291 015</u></b>	<b><u>1 010 511</u></b>
Fee and commission income	174 899	186 602
Fee and commission expense	(143 081)	(135 642)
Net income on financial assets and liabilities at fair value through loss or profit	6 187	12 588
Net gain from foreign exchange transactions	206 693	104 968
Net profit from revaluation of fixed assets	-	(427)
Other expenses	(66 573)	(49 887)
Other income	<u>101 086</u>	<u>16 441</u>
<b>NET NON-INTEREST INCOME</b>	<b>279 212</b>	<b>134 644</b>
<b>OPERATING INCOME</b>	<b>1 570 227</b>	<b>1 145 156</b>
<b>OPERATING EXPENSES</b>	<b><u>(954 072)</u></b>	<b><u>(765 152)</u></b>
<b>PROFIT/(LOSS) FROM OPERATING ACTIVITIES</b>	<b>616 155</b>	<b>380 003</b>
Restoration of the reserve for expected credit losses	220 363	544 892
(Formation)/restoration of the reserve for other assets and contingent liabilities	<u>(749)</u>	<u>40 722</u>
<b>PROFIT BEFORE TAXATION</b>	<b>835 769</b>	<b>965 617</b>
Income tax expense	(92 046)	-
<b>NET PROFIT</b>	<b><u>743 722</u></b>	<b><u>965 617</u></b>

**OTHER COMPREHENSIVE INCOME AFTER OF INCOME TAX**

**Revaluation reserve for available-for-sale investments:**

Net gain on revaluation of available-for-sale investments during the year	59 151	4 459
Fixed assets revaluation	-	81 632
<b>Other comprehensive income for the period, after deduction of income tax</b>	<u>59 151</u>	<u>86 091</u>
<b>TOTAL COMPREHENSIVE INCOME</b>	<b><u>802 873</u></b>	<b><u>1 051 708</u></b>
<b>Basic earnings per share</b>	<b><u>8.55</u></b>	<b><u>11.10</u></b>

Chief Executive Officer

Kurzhey T.E.

Chief Accountant

Toktogozhoeva G. A

*For reference*

Net profit in accordance with the requirements of the NBKR (regulatory reporting) - 735 059 thousands soms

The financial statements in full can be found at the official internet-site of the bank, as well as at the head office of Keremet Bank OJSC at the address: Bishkek, st. Togolok Moldo, 40/4, and in savings banks and branches