



"Keremet Bank" OJSC

License of the NBKR 049 and 049/1

STATEMENT OF PROFIT, LOSS AND OTHER COMPREHENSIVE INCOME

AS AT FEBRUARY 29, 2024 (INCLUSIVE)

KGS '000

	29.02.2024	28.02.2023
Interest income	217,354	195,016
Interest expense	<u>(41,539)</u>	<u>(49,297)</u>
NET INTEREST INCOME	<u>175,815</u>	<u>145,720</u>
Fee and commission income	23,837	29,853
Fee and commission expense	<u>(22,878)</u>	<u>(25,584)</u>
Net income/(loss) on financial assets and liabilities at fair value through loss or profit	1,839	385
Net gain from foreign exchange transactions	8,713	28,809
Other expenses	<u>(9,474)</u>	<u>(3,870)</u>
Other income	<u>443</u>	<u>586</u>
NET NON-INTEREST INCOME	2,479	30,179
OPERATING INCOME	178,294	175,898
OPERATING EXPENSES	<u>(131,773)</u>	<u>(130,277)</u>
PROFIT/(LOSS) FROM OPERATING ACTIVITIES	46,521	45,621
Restoration/(formation) of the reserve for expected credit losses	34,262	(22,692)
Restoration/(formation) of the reserve for other assets and contingent liabilities	<u>(5,654)</u>	<u>51</u>
PROFIT BEFORE TAXATION	75,129	22,979
Income tax expense	-	-
NET PROFIT	<u>75,129</u>	<u>22,979</u>
OTHER COMPREHENSIVE INCOME/(LOSS) AFTER OF INCOME TAX		
Revaluation reserve for available-for-sale investments:		
Net gain/(loss) on revaluation of available-for-sale investments during the year	5,089	(1,759)
Other comprehensive (loss)/income for the period, after deduction of income tax	<u>5,089</u>	<u>(1,759)</u>
TOTAL COMPREHENSIVE INCOME	<u>80,218</u>	<u>21,221</u>
Basic earnings per share	<u>0.86</u>	<u>0.26</u>

Chief Executive Officer

Berbaev T.O.

Chief Accountant

Toktogozhoeva G. A.

Net profit in accordance with the requirements of the NBKR (regulatory reporting) - 171 824 thousands soms

The financial statements in full can be found at the official internet-site of the bank, as well as at the head office of Keremet Bank OJSC at the address: Bishkek, st. Togolok Moldo, 40/4, and in savings banks and branches

STATEMENT OF FINANCIAL POSITION
AS AT FEBRUARY 29, 2024 (INCLUSIVE)
KGS '000

	29.02.2024	31.12.2023	28.02.2023
ASSETS:			
Cash	832,545	1,544,433	1,150,423
Accounts in the National Bank of the Kyrgyz Republic	2,785,380	1,931,140	699,501
Accounts in banks and other financial institutions	658,896	557,657	1,211,589
Investment securities at fair value through other comprehensive income	574,720	728,113	727,965
Due from banks and other financial institutions	8,667	8,733	78,376
Loans granted to customers by deducting provision for impairment	6,742,616	6,905,255	6,466,728
- Loans granted to customers	8,057,474	8,247,886	8,314,165
- Provision for depreciation	(1,314,858)	(1,342,631)	(1,847,437)
Investments measured at amortised cost	1,573,671	1,117,688	1,079,645
Income tax prepayments	93	93	93
Investments in associates	15,006	15,006	15,006
Property, equipment and intangible assets	469,325	479,937	417,354
Right-of-use assets	83,774	92,796	123,224
Non-current assets held for sale	577,305	908,865	464,191
Other assets	98,183	143,251	210,804
TOTAL ASSETS	14,420,181	14,432,968	12,644,899
LIABILITIES AND EQUITY			
LIABILITIES:			
Derivative financial liabilities	4,043	9,769	11,204
Due to banks and other financial institutions	54,465	72,345	177,249
Customer accounts	5,602,574	5,683,679	4,933,774
Loans received	589,675	547,215	267,640
Deferred income tax liabilities	22,969	22,969	10,696
Lease liabilities	73,274	84,563	124,418
Other liabilities	105,175	124,639	228,087
Total liabilities	6,452,175	6,545,179	5,753,067
EQUITY:			
Share capital	8,698,746	8,698,746	8,698,746
Property revaluation reserve	158,978	159,689	79,989
Revaluation reserve for financial assets at fair value through other comprehensive income	(10,071)	(15,160)	11,572
Accumulated loss	(879,647)	(955,486)	(1,898,475)
Total equity	7,968,007	7,887,789	6,891,832
TOTAL LIABILITIES AND EQUITY	14,420,181	14,432,968	12,644,899

Chief Executive Officer

Berbaev T.O.

Chief Accountant

Toktogozhoeva G. A.

For reference

Loan loss provision in accordance with requirements of the NBKR (regulatory reporting) - (1 672 558) thousand soms

Impairment losses on other assets in accordance with requirements of the NBKR (regulatory reporting) - (871 733) thousand soms