

**STATEMENT OF FINANCIAL POSITION  
AS AT MAY 31, 2023 (INCLUSIVE)  
KGS '000**

	31.05.2023	31.12.2022	31.05.2022
<b>ASSETS:</b>			
Cash	1,132,959	977,209	650,703
Accounts in the National Bank of the Kyrgyz Republic	1,071,514	1,308,805	386,643
Accounts in banks and other financial institutions	828,824	1,268,073	581,451
Investment securities at fair value through other comprehensive income	731,223	691,406	847,827
Due from banks and other financial institutions	27,863	11,463	15,565
Derivative financial assets	-	-	8,585
Loans granted to customers by deducting provision for impairment	6,672,964	6,518,944	6,312,094
- Loans granted to customers	8,468,935	8,359,908	8,091,708
- Provision for depreciation	(1,795,971)	(1,840,964)	(1,779,614)
Investments measured at amortised cost	1,065,044	1,056,612	1,034,905
Income tax prepayments	93	93	93
REPO operations	207,863	-	-
Investments in associates	15,006	15,006	10,118
Property, equipment and intangible assets	414,837	427,976	435,449
Right-of-use assets	116,085	125,903	84,313
Non-current assets held for sale	334,362	532,567	598,188
Other assets	181,924	207,177	171,229
<b>TOTAL ASSETS</b>	<b>12,800,561</b>	<b>13,141,234</b>	<b>11,137,162</b>
<b>LIABILITIES AND EQUITY</b>			
<b>LIABILITIES:</b>			
Derivative financial liabilities	11,648	18,667	14,281
Due to banks and other financial institutions	94,662	125,228	69,615
Customer accounts	5,094,755	5,615,853	4,216,284
Loans received	291,862	181,371	64,034
Deferred income tax liabilities	25,210	13,483	2,551
Lease liabilities	114,530	127,827	95,172
Other liabilities	174,995	215,857	88,586
<b>Total liabilities</b>	<b>5,807,663</b>	<b>6,298,286</b>	<b>4,550,524</b>
<b>EQUITY:</b>			
Share capital	8,698,746	8,698,746	8,698,746
Property revaluation reserve	79,463	80,339	81,565
Revaluation reserve for financial assets at fair value through other comprehensive income	2,033	(19,619)	19,738
Accumulated loss	(1,787,345)	(1,916,518)	(2,213,411)
<b>Total equity</b>	<b>6,992,898</b>	<b>6,842,948</b>	<b>6,586,638</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>12,800,561</b>	<b>13,141,234</b>	<b>11,137,162</b>

Chief Executive Officer \_\_\_\_\_

Berbaev T.O.

Chief Accountant \_\_\_\_\_

Toktogozhova G. A

For reference

Loan loss provision in accordance with requirements of the NBKR (regulatory reporting) - (2 264 076) thousand soms

Impairment losses on other assets in accordance with requirements of the NBKR (regulatory reporting) - (632 975) thousand soms

**"Keremet Bank" OJSC**

License of the NBKR 049 and 049/1

**STATEMENT OF PROFIT, LOSS AND OTHER COMPREHENSIVE INCOME**

AS AT MAY 31, 2023 (INCLUSIVE)

KGS '000

	31.05.2023	31.05.2022
Interest income	470,261	392,166
Interest expense	<u>(124,697)</u>	<u>(128,018)</u>
<b>NET INTEREST INCOME</b>	<b><u>345,564</u></b>	<b><u>264,148</u></b>
Fee and commission income	79,255	50,642
Fee and commission expense	(59,369)	(34,110)
Net income/(loss) on financial assets and liabilities at fair value through loss or profit	4,542	(11,030)
Net gain from foreign exchange transactions	47,773	100,728
Other expenses	(36,800)	(1,841)
Other income	<u>2,772</u>	<u>102</u>
<b>NET NON-INTEREST INCOME</b>	<b>38,172</b>	<b>104,490</b>
<b>OPERATING INCOME</b>	<b>383,736</b>	<b>368,639</b>
<b>OPERATING EXPENSES</b>	<b><u>(298,948)</u></b>	<b><u>(283,861)</u></b>
<b>PROFIT/(LOSS) FROM OPERATING ACTIVITIES</b>	<b>84,788</b>	<b>84,778</b>
Restoration/(formation) of the reserve for expected credit losses	55,338	(22,270)
Restoration of the reserve for other assets and contingent liabilities	<u>(100)</u>	<u>1,110</u>
<b>PROFIT BEFORE TAXATION</b>	<b>140,026</b>	<b>63,618</b>
Income tax expense	(11,727)	-
<b>NET PROFIT</b>	<b><u>128,299</u></b>	<b><u>63,618</u></b>
<b>OTHER COMPREHENSIVE INCOME/(LOSS) AFTER OF INCOME TAX</b>		
<b>Revaluation reserve for available-for-sale investments:</b>		
Net gain/(loss) on revaluation of available-for-sale investments during the year	22,169	6,407
Other comprehensive (loss)/income for the period, after deduction of income tax	<u>22,169</u>	<u>6,407</u>
<b>TOTAL COMPREHENSIVE INCOME</b>	<b><u>150,468</u></b>	<b><u>70,025</u></b>
<b>Basic earnings per share</b>	<b><u>1.47</u></b>	<b><u>0.73</u></b>

Chief Executive Officer \_\_\_\_\_

Berbaev T.O.

Chief Accountant \_\_\_\_\_

Toktogozhova G. A

For reference

Net profit in accordance with the requirements of the NBKR (regulatory reporting) - 200 634 thousands soms

The financial statements in full can be found at the official internet-site of the bank, as well as at the head office of Keremet Bank OJSC at the address: Bishkek, st. Togolok Moldo, 40/4, and in savings banks and branches