



"Keremet Bank" OJSC

STATEMENT OF FINANCIAL POSITION
AS AT FEBRUARY 28, 2023 (INCLUSIVE)
KGS '000

	28.02.2023	31.12.2022	28.02.2022
ASSETS:			
Cash	1,150,423	977,209	1,117,091
Accounts in the National Bank of the Kyrgyz Republic	699,501	1,308,805	807,847
Accounts in banks and other financial institutions	1,211,589	1,165,797	610,691
Investment securities at fair value through other comprehensive income	727,965	691,406	905,517
Due from banks and other financial institutions	78,376	81,360	7,752
Loans granted to customers by deducting provision for impairment	6,466,728	6,531,275	6,127,480
- Loans granted to customers	8,314,165	8,353,040	8,028,472
- Provision for depreciation	(1,847,437)	(1,821,765)	(1,900,992)
Investments measured at amortised cost	1,079,645	1,061,335	1,059,604
Income tax prepayments	93	93	93
REPO operations	-	-	76,540
Investments in associates	15,006	15,006	10,118
Property, equipment and intangible assets	417,354	427,976	453,628
Right-of-use assets	123,224	125,903	102,863
Non-current assets held for sale	464,191	532,567	682,997
Other assets	210,804	240,082	130,656
TOTAL ASSETS	12,644,899	13,158,812	12,092,875
LIABILITIES AND EQUITY			
LIABILITIES:			
Derivative financial liabilities	11,204	18,667	18,926
Due to banks and other financial institutions	177,249	125,228	104,268
Loans received from the NBKR	-	-	384,076
Customer accounts	4,933,774	5,613,703	4,764,076
Loans received	267,640	234,640	60,000
Deferred income tax liabilities	10,696	10,696	-
Lease liabilities	124,418	127,827	120,916
Other liabilities	228,087	190,905	101,738
Total liabilities	5,753,067	6,321,666	5,554,000
EQUITY:			
Share capital	8,698,746	8,698,746	8,698,746
Property revaluation reserve	79,989	80,340	82,090
Revaluation reserve for financial assets at fair value through other comprehensive income	11,572	(20,135)	24,386
Accumulated loss	(1,898,475)	(1,921,805)	(2,266,347)
Total equity	6,891,832	6,837,146	6,538,875
TOTAL LIABILITIES AND EQUITY	12,644,899	13,158,812	12,092,875

Chief Executive Officer

Berbaev T.O.

Chief Accountant

Toktogozhueva G. A.

For reference

Loan loss provision in accordance with requirements of the NBKR (regulatory reporting) - (2 080 717) thousand soms

Impairment losses on other assets in accordance with requirements of the NBKR (regulatory reporting) - (988 665) thousand soms

"Keremet Bank" OJSC

License of the NBKR 049 and 049/1

STATEMENT OF PROFIT, LOSS AND OTHER COMPREHENSIVE INCOME

AS AT FEBRUARY 28, 2023 (INCLUSIVE)

KGS '000

	28.02.2023	28.02.2022
Interest income	195,016	148,908
Interest expense	<u>(49,297)</u>	<u>(54,129)</u>
NET INTEREST INCOME	<u>145,720</u>	<u>94,779</u>
Fee and commission income	29,853	18,313
Fee and commission expense	(25,584)	(11,393)
Net income/(loss) on financial assets and liabilities at fair value through loss or profit	385	(7,131)
Net gain from foreign exchange transactions	28,809	25,680
Other expenses	(3,870)	(1,230)
Other income	<u>586</u>	<u>1,351</u>
NET NON-INTEREST INCOME	<u>30,179</u>	<u>25,590</u>
OPERATING INCOME	175,898	120,369
OPERATING EXPENSES	<u>(130,277)</u>	<u>(108,308)</u>
PROFIT/(LOSS) FROM OPERATING ACTIVITIES	45,621	12,061
(Formation)/restoration of the reserve for expected credit losses	(22,692)	1,907
Restoration/(formation) of the reserve for other assets and contingent liabilities	<u>51</u>	<u>(588)</u>
PROFIT BEFORE TAXATION	22,979	13,380
Income tax expense	-	-
NET PROFIT	<u>22,979</u>	<u>13,380</u>
OTHER COMPREHENSIVE INCOME/(LOSS) AFTER OF INCOME TAX		
Revaluation reserve for available-for-sale investments:		
Net (loss)/gain on revaluation of available-for-sale investments during the year	(1,759)	43,002
Other comprehensive (loss)/income for the period, after deduction of income tax	<u>(1,759)</u>	<u>43,002</u>
TOTAL COMPREHENSIVE INCOME	<u>21,221</u>	<u>56,382</u>
Basic earnings per share	<u>0.26</u>	<u>0.15</u>

Chief Executive Officer

Berbaev T.O.

Chief Accountant

Toktogozhoeva G. A.

For reference

Net profit in accordance with the requirements of the NBKR (regulatory reporting) - 30 204 thousands soms

The financial statements in full can be found at the official internet-site of the bank, as well as at the head office of Keremet Bank OJSC at the address: Bishkek, st. Togolok Moldo, 40/4, and in savings banks and branches