



"Keremet Bank" OJSC

STATEMENT OF FINANCIAL POSITION  
AS AT FEBRUARY 28, 2025 (INCLUSIVE)  
KGS '000

	28.02.2025	31.12.2024	28.02.2024
<b>ASSETS:</b>			
Cash	1,314,411	1,343,031	832,545
Accounts in the National Bank of the Kyrgyz Republic	2,670,537	2,770,362	2,785,380
Accounts in banks and other financial institutions	10,124	1,067,771	658,896
Investment securities at fair value through other comprehensive income	1,032,798	1,057,109	574,720
Due from banks and other financial institutions	19,556	17,134	8,667
Loans granted to customers by deducting provision for impairment	6,307,673	6,757,283	6,742,616
- Loans granted to customers	6,759,260	7,199,350	8,057,474
- Provision for depreciation	(451,588)	(442,067)	(1,314,858)
Investments measured at amortised cost	1,754,805	1,734,650	1,573,671
Income tax prepayments	93	93	93
Investments in associates	15,006	15,006	15,006
Property, equipment and intangible assets	502,685	449,986	469,325
Right-of-use assets	153,907	164,863	83,774
Non-current assets held for sale	827,732	835,748	577,305
Other assets	102,083	354,666	98,183
<b>TOTAL ASSETS</b>	<b>14,711,409</b>	<b>16,567,700</b>	<b>14,420,181</b>
<b>LIABILITIES AND EQUITY</b>			
<b>LIABILITIES:</b>			
Derivative financial liabilities	-	-	4,043
Due to banks and other financial institutions	27,358	68,850	54,465
Customer accounts	4,831,948	6,697,167	5,602,574
Loans received	683,755	662,132	589,675
Deferred income tax liabilities	105,529	105,529	22,969
Lease liabilities	156,615	166,533	73,274
Other liabilities	139,927	169,960	105,175
<b>Total liabilities</b>	<b>5,945,132</b>	<b>7,870,171</b>	<b>6,452,175</b>
<b>EQUITY:</b>			
Share capital	8,698,746	8,698,746	8,698,746
Property revaluation reserve	154,715	155,426	158,978
Revaluation reserve for financial assets at fair value through other comprehensive income	43,479	43,991	(10,071)
Accumulated loss	(130,663)	(200,634)	(879,647)
<b>Total equity</b>	<b>8,766,277</b>	<b>8,697,529</b>	<b>7,968,007</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>14,711,409</b>	<b>16,567,700</b>	<b>14,420,181</b>

Acting Chief Executive Officer

Mukusheva D.A.

Deputy chief Accountant

Nuralieva Z.M.

For reference

Loan loss provision in accordance with requirements of the NBKR (regulatory reporting) - (613 762) thousand soms

Impairment losses on other assets in accordance with requirements of the NBKR (regulatory reporting) - (987 028) thousand soms



**"Keremet Bank" OJSC**

License of the NBKR 049 and 049/1

**STATEMENT OF PROFIT, LOSS AND OTHER COMPREHENSIVE INCOME**

AS AT FEBRUARY 28, 2025 (INCLUSIVE)

KGS '000

	28.02.2025	28.02.2024
Interest income	237,660	217,354
Interest expense	<u>(43,785)</u>	<u>(41,539)</u>
<b>NET INTEREST INCOME</b>	<b>193,875</b>	<b>175,815</b>
Fee and commission income	16,754	23,837
Fee and commission expense	(16,759)	(22,878)
Net income on financial assets and liabilities at fair value through loss or profit	-	1,839
Net gain from foreign exchange transactions	13,749	8,713
Other expenses	(1,803)	(9,474)
Other income	<u>2,595</u>	<u>443</u>
<b>NET NON-INTEREST INCOME</b>	<b>14,536</b>	<b>2,479</b>
<b>OPERATING INCOME</b>	<b>208,411</b>	<b>178,294</b>
<b>OPERATING EXPENSES</b>	<b><u>(147,998)</u></b>	<b><u>(131,773)</u></b>
<b>PROFIT/(LOSS) FROM OPERATING ACTIVITIES</b>	<b>60,412</b>	<b>46,521</b>
Restoration of the reserve for expected credit losses	8,727	34,262
Restoration/(formation) of the reserve for other assets and contingent liabilities	<u>120</u>	<u>(5,654)</u>
<b>PROFIT BEFORE TAXATION</b>	<b>69,260</b>	<b>75,129</b>
Income tax expense	-	-
<b>NET PROFIT</b>	<b><u>69,260</u></b>	<b><u>75,129</u></b>

**OTHER COMPREHENSIVE INCOME AFTER OF INCOME TAX**

**Revaluation reserve for available-for-sale investments:**

Net (loss)/gain on revaluation of available-for-sale investments during the year	(512)	5,089
<b>Other comprehensive (loss)/income for the period, after deduction of income tax</b>	<b><u>(512)</u></b>	<b><u>5,089</u></b>

**TOTAL COMPREHENSIVE INCOME** **68,748** **80,218**

**Basic earnings per share** **0.80** **0.86**

Acting Chief Executive Officer  **Mukusheva D.A.**

Deputy chief Accountant  **Nuraliyeva Z.M.**

For reference

Net profit in accordance with the requirements of the NBKR (regulatory reporting) - 63 304 thousands somis

The financial statements in full can be found at the official internet-site of the bank, as well as at the head office of Keremet Bank OJSC at the address: Bishkek, st. Tоголок Молдо, 40/4, and in savings banks and branches