



"Keremet Bank" OJSC

STATEMENT OF FINANCIAL POSITION  
AS AT JULY 31, 2023 (INCLUSIVE)  
KGS '000

ASSETS:	31.07.2023	31.12.2022	31.07.2022
Cash	1,105,097	977,209	847,281
Accounts in the National Bank of the Kyrgyz Republic	1,059,502	1,308,805	484,879
Accounts in banks and other financial institutions	845,680	1,268,073	759,685
Investment securities at fair value through other comprehensive income	716,120	691,406	759,225
Due from banks and other financial institutions	22,799	11,463	17,198
Loans granted to customers by deducting provision for impairment	6,804,700	6,518,944	6,380,503
- Loans granted to customers	8,549,457	8,359,908	8,217,008
- Provision for depreciation	(1,744,756)	(1,840,964)	(1,836,506)
Investments measured at amortised cost	1,084,337	1,056,612	1,053,593
Income tax prepayments	93	93	93
REPO operations	160,628	-	-
Investments in associates	15,006	15,006	10,118
Property, equipment and intangible assets	408,173	427,976	430,294
Right-of-use assets	110,393	125,903	74,645
Non-current assets held for sale	334,362	532,567	599,045
Other assets	263,691	207,177	91,167
<b>TOTAL ASSETS</b>	<b>12,930,581</b>	<b>13,141,234</b>	<b>11,507,726</b>
<b>LIABILITIES AND EQUITY</b>			
<b>LIABILITIES:</b>			
Derivative financial liabilities	12,002	18,667	16,209
Due to banks and other financial institutions	99,787	125,228	56,502
Customer accounts	5,036,232	5,615,853	4,540,676
Loans received	400,006	181,371	119,034
Deferred income tax liabilities	25,210	13,483	2,551
Lease liabilities	106,981	127,827	82,451
Other liabilities	184,883	215,857	92,865
<b>Total liabilities</b>	<b>5,865,101</b>	<b>6,298,286</b>	<b>4,910,288</b>
<b>EQUITY:</b>			
Share capital	8,698,746	8,698,746	8,698,746
Property revaluation reserve	79,113	80,339	81,215
Revaluation reserve for financial assets at fair value through other comprehensive income	(10,740)	(19,619)	(26,752)
Accumulated loss	(1,701,639)	(1,916,518)	(2,155,770)
<b>Total equity</b>	<b>7,065,481</b>	<b>6,842,948</b>	<b>6,597,439</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>12,930,581</b>	<b>13,141,234</b>	<b>11,507,726</b>

Chief Executive Officer

Berbaev T.O.

Chief Accountant

Toktogozhoeva G. A.

For reference

Loan loss provision in accordance with requirements of the NBKR (regulatory reporting) - (2 198 273) thousand soms

Impairment losses on other assets in accordance with requirements of the NBKR (regulatory reporting) - (628 707) thousand soms

**"Keremet Bank" OJSC**

License of the NBKR 049 and 049/1

**STATEMENT OF PROFIT, LOSS AND OTHER COMPREHENSIVE INCOME**

AS AT JULY 31, 2023 (INCLUSIVE)

KGS '000

	31.07.2023	31.07.2022
Interest income	671,482	569,877
Interest expense	<u>(171,828)</u>	<u>(175,882)</u>
<b>NET INTEREST INCOME</b>	<b><u>499,654</u></b>	<b><u>393,996</u></b>
Fee and commission income	108,367	80,568
Fee and commission expense	(81,062)	(55,988)
Net income/(loss) on financial assets and liabilities at fair value through loss or profit	7,333	(15,292)
Net gain from foreign exchange transactions	61,340	185,584
Other expenses	(53,205)	-
Other income	<u>3,760</u>	<u>1,864</u>
<b>NET NON-INTEREST INCOME</b>	<b>46,533</b>	<b>196,735</b>
<b>OPERATING INCOME</b>	<b>546,187</b>	<b>590,731</b>
<b>OPERATING EXPENSES</b>	<b><u>(418,905)</u></b>	<b><u>(403,491)</u></b>
<b>PROFIT/(LOSS) FROM OPERATING ACTIVITIES</b>	<b>127,282</b>	<b>187,240</b>
Restoration/(formation) of the reserve for expected credit losses	98,229	(67,068)
Restoration of the reserve for other assets and contingent liabilities	(131)	735
<b>PROFIT BEFORE TAXATION</b>	<b>225,380</b>	<b>120,907</b>
Income tax expense	(11,727)	-
<b>NET PROFIT</b>	<b><u>213,653</u></b>	<b><u>120,907</u></b>
<b>OTHER COMPREHENSIVE INCOME/(LOSS) AFTER OF INCOME TAX</b>		
<b>Revaluation reserve for available-for-sale investments:</b>		
Net gain/(loss) on revaluation of available-for-sale investments during the year	8,879	(40,083)
Other comprehensive (loss)/income for the period, after deduction of income tax	<u>8,879</u>	<u>(40,083)</u>
<b>TOTAL COMPREHENSIVE INCOME</b>	<b><u>222,532</u></b>	<b><u>80,824</u></b>
<b>Basic earnings per share</b>	<b><u>2.46</u></b>	<b><u>1.39</u></b>

Chief Executive Officer

Berbaev T.O.

Chief Accountant

Toktogozhoeva G. A.

For reference

Net profit in accordance with the requirements of the NBKR (regulatory reporting) - 286 452 thousands soms

The financial statements in full can be found at the official internet-site of the bank, as well as at the head office of Keremet Bank OJSC at the address: Bishkek, st. Togolok Moldo, 40/4, and in savings banks and branches