



"Keremet Bank" OJSC

STATEMENT OF FINANCIAL POSITION

AS AT JUNE 30, 2023 (INCLUSIVE)

KGS '000

	30.06.2023	31.12.2022	30.06.2022
ASSETS:			
Cash	1,155,241	977,209	655,999
Accounts in the National Bank of the Kyrgyz Republic	1,580,680	1,308,805	694,817
Accounts in banks and other financial institutions	705,233	1,268,073	385,764
Investment securities at fair value through other comprehensive income	726,052	691,406	796,153
Due from banks and other financial institutions	25,111	11,463	16,387
Derivative financial assets	-	-	616
Loans granted to customers by deducting provision for impairment	6,766,581	6,518,944	6,395,881
- Loans granted to customers	8,526,262	8,359,908	8,170,165
- Provision for depreciation	(1,759,681)	(1,840,964)	(1,774,284)
Investments measured at amortised cost	1,074,383	1,056,612	1,043,950
Income tax prepayments	93	93	93
Investments in associates	15,006	15,006	10,118
Property, equipment and intangible assets	412,693	427,976	429,833
Right-of-use assets	111,459	125,903	79,719
Non-current assets held for sale	334,362	532,567	595,595
Other assets	234,676	207,177	171,945
TOTAL ASSETS	13,141,569	13,141,234	11,276,870
LIABILITIES AND EQUITY			
LIABILITIES:			
Derivative financial liabilities	11,098	18,667	5,948
Due to banks and other financial institutions	96,632	125,228	71,264
Customer accounts	5,283,780	5,615,853	4,343,018
Loans received	398,485	181,371	89,034
Deferred income tax liabilities	25,210	13,483	2,551
Lease liabilities	108,857	127,827	86,073
Other liabilities	167,517	215,857	95,226
Total liabilities	6,091,578	6,298,286	4,693,115
EQUITY:			
Share capital	8,698,746	8,698,746	8,698,746
Property revaluation reserve	79,463	80,339	81,390
Revaluation reserve for financial assets at fair value through other comprehensive income	2,183	(19,619)	(27,291)
Accumulated loss	(1,730,401)	(1,916,518)	(2,169,090)
Total equity	7,049,991	6,842,948	6,583,755
TOTAL LIABILITIES AND EQUITY	13,141,569	13,141,234	11,276,870

Chief Executive Officer

Berbaev T.O.

Chief Accountant

Toktogozhueva G. A.

For reference

Loan loss provision in accordance with requirements of the NBKR (regulatory reporting) - (2 224 508) thousand soms

Impairment losses on other assets in accordance with requirements of the NBKR (regulatory reporting) - (628 081) thousand soms

"Keremet Bank" OJSC

License of the NBKR 049 and 049/1

STATEMENT OF PROFIT, LOSS AND OTHER COMPREHENSIVE INCOME

AS AT JUNE 30, 2023 (INCLUSIVE)

KGS '000

	30.06.2023	30.06.2022
Interest income	567,024	469,735
Interest expense	<u>(147,569)</u>	<u>(151,195)</u>
NET INTEREST INCOME	<u>419,455</u>	<u>318,540</u>
Fee and commission income	94,645	64,155
Fee and commission expense	(65,897)	(44,492)
Net income/(loss) on financial assets and liabilities at fair value through loss or profit	6,537	(20,871)
Net gain from foreign exchange transactions	52,278	162,415
Other expenses	(43,819)	(1,960)
Other income	<u>3,506</u>	<u>1,092</u>
NET NON-INTEREST INCOME	47,250	160,339
OPERATING INCOME	466,706	478,879
OPERATING EXPENSES	<u>(355,227)</u>	<u>(348,955)</u>
PROFIT/(LOSS) FROM OPERATING ACTIVITIES	111,479	129,923
Restoration/(formation) of the reserve for expected credit losses	84,803	(23,289)
Restoration of the reserve for other assets and contingent liabilities	686	1,128
PROFIT BEFORE TAXATION	196,968	107,762
Income tax expense	(11,727)	-
NET PROFIT	<u>185,241</u>	<u>107,762</u>
OTHER COMPREHENSIVE INCOME/(LOSS) AFTER OF INCOME TAX		
Revaluation reserve for available-for-sale investments:		
Net gain/(loss) on revaluation of available-for-sale investments during the year	21,802	(40,622)
Other comprehensive (loss)/income for the period, after deduction of income tax	<u>21,802</u>	<u>(40,622)</u>
TOTAL COMPREHENSIVE INCOME	<u>207,043</u>	<u>67,140</u>
Basic earnings per share	<u>2.13</u>	<u>1.24</u>

Chief Executive Officer

Berbaev T.O.

Chief Accountant

Toktogozhueva G. A.

For reference

Net profit in accordance with the requirements of the NBKR (regulatory reporting) - 258 046 thousands soms

The financial statements in full can be found at the official internet-site of the bank, as well as at the head office of Keremet Bank OJSC at the address: Bishkek, st. Togolok Moldo, 40/4, and in savings banks and branches