

STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2024 (INCLUSIVE)
KGS '000

| | 30.06.2024 | 31.12.2023 | 30.06.2023 |
|---|-------------------|-------------------|-------------------|
| ASSETS: | | | |
| Cash | 1,147,537 | 1,544,433 | 1,155,241 |
| Accounts in the National Bank of the Kyrgyz Republic | 2,836,085 | 1,931,140 | 1,580,680 |
| Accounts in banks and other financial institutions | 599,302 | 561,123 | 705,233 |
| Investment securities at fair value through other comprehensive income | 364,505 | 728,113 | 726,052 |
| Due from banks and other financial institutions | 8,328 | 8,733 | 25,111 |
| Loans granted to customers by deducting provision for impairment | 7,017,750 | 6,905,255 | 6,766,581 |
| - Loans granted to customers | 8,311,916 | 8,247,886 | 8,526,262 |
| - Provision for depreciation | (1,294,166) | (1,342,631) | (1,759,681) |
| Investments measured at amortised cost | 1,690,139 | 1,117,688 | 1,074,383 |
| Income tax prepayments | 93 | 93 | 93 |
| Investments in associates | 15,006 | 15,006 | 15,006 |
| Property, equipment and intangible assets | 449,741 | 479,937 | 412,693 |
| Right-of-use assets | 64,944 | 92,796 | 111,459 |
| Non-current assets held for sale | 569,319 | 908,865 | 334,362 |
| Other assets | 190,696 | 144,158 | 234,676 |
| TOTAL ASSETS | 14,953,446 | 14,437,340 | 13,141,569 |
| LIABILITIES AND EQUITY | | | |
| LIABILITIES: | | | |
| Derivative financial liabilities | - | 9,769 | 11,098 |
| Due to banks and other financial institutions | 57,898 | 72,345 | 96,632 |
| Customer accounts | 5,874,968 | 5,690,116 | 5,283,780 |
| Loans received | 635,332 | 547,215 | 398,485 |
| Deferred income tax liabilities | 13,483 | 13,483 | 25,210 |
| Lease liabilities | 47,817 | 84,563 | 108,857 |
| Other liabilities | 138,645 | 125,193 | 167,517 |
| Total liabilities | 6,768,143 | 6,542,684 | 6,091,578 |
| EQUITY: | | | |
| Share capital | 8,698,746 | 8,698,746 | 8,698,746 |
| Property revaluation reserve | 157,557 | 159,689 | 79,463 |
| Revaluation reserve for financial assets at fair value through other comprehensive income | (2,961) | (15,160) | 2,183 |
| Accumulated loss | (668,039) | (948,619) | (1,730,401) |
| Total equity | 8,185,303 | 7,894,656 | 7,049,991 |
| TOTAL LIABILITIES AND EQUITY | 14,953,446 | 14,437,340 | 13,141,569 |

 Chief Executive Officer _____ **Berbaev T.O.**

 Chief Accountant _____ **Toktogozhoeva G. A.**

For reference

Loan loss provision in accordance with requirements of the NBKR (regulatory reporting) - (1 618 749) thousand soms

Impairment losses on other assets in accordance with requirements of the NBKR (regulatory reporting) - (848 257) thousand soms





"Keremet Bank" OJSC

License of the NBKR 049 and 049/1

STATEMENT OF PROFIT, LOSS AND OTHER COMPREHENSIVE INCOME

AS AT JUNE 30, 2024 (INCLUSIVE)

KGS '000

| | 30.06.2024 | 30.06.2023 |
|---|-------------------------|-------------------------|
| Interest income | 759,006 | 567,024 |
| Interest expense | <u>(122,617)</u> | <u>(147,569)</u> |
| NET INTEREST INCOME | <u>636,389</u> | <u>419,455</u> |
| Fee and commission income | 74,324 | 94,645 |
| Fee and commission expense | (73,606) | (65,897) |
| Net income on financial assets and liabilities at fair value through loss or profit | 2,489 | 6,537 |
| Net gain from foreign exchange transactions | 50,554 | 52,278 |
| Other expenses | (40,299) | (43,819) |
| Other income | <u>1,760</u> | <u>3,506</u> |
| NET NON-INTEREST INCOME | 15,221 | 47,250 |
| OPERATING INCOME | 651,610 | 466,706 |
| OPERATING EXPENSES | <u>(412,684)</u> | <u>(355,227)</u> |
| PROFIT/(LOSS) FROM OPERATING ACTIVITIES | 238,926 | 111,479 |
| Restoration of the reserve for expected credit losses | 40,572 | 84,803 |
| (Formation)/restoration of the reserve for other assets and contingent liabilities | <u>(1,050)</u> | <u>686</u> |
| PROFIT BEFORE TAXATION | 278,448 | 196,968 |
| Income tax expense | - | (11,727) |
| NET PROFIT | <u>278,448</u> | <u>185,241</u> |
| OTHER COMPREHENSIVE INCOME AFTER OF INCOME TAX | | |
| Revaluation reserve for available-for-sale investments: | | |
| Net gain on revaluation of available-for-sale investments during the year | 12,199 | 21,802 |
| Other comprehensive income for the period, after deduction of income tax | <u>12,199</u> | <u>21,802</u> |
| TOTAL COMPREHENSIVE INCOME | <u>290,647</u> | <u>207,043</u> |
| Basic earnings per share | <u>3.20</u> | <u>2.13</u> |

Chief Executive Officer _____

Berbaev T.O.

Chief Accountant _____

Toktogozhoeva G. A

For reference

Net profit in accordance with the requirements of the NBKR (regulatory reporting) - 384 461 thousands soms

The financial statements in full can be found at the official internet-site of the bank, as well as at the head office of Keremet Bank OJSC at the address: Bishkek, st. Togolok Moldo, 40/4, and in savings banks and branches