



КЕРЕМЕТБАНК

"Keremet Bank" OJSC

STATEMENT OF FINANCIAL POSITION
AS AT JULY 31, 2024 (INCLUSIVE)
KGS '000

	31.07.2024	31.12.2023	31.07.2023
ASSETS:			
Cash	1,337,997	1,544,433	1,105,097
Accounts in the National Bank of the Kyrgyz Republic	2,344,721	1,931,140	1,059,502
Accounts in banks and other financial institutions	891,570	561,123	845,680
Investment securities at fair value through other comprehensive income	1,001,665	728,113	716,120
Due from banks and other financial institutions	8,141	8,733	22,799
Loans granted to customers by deducting provision for impairment	6,819,815	6,905,255	6,804,700
- Loans granted to customers	7,934,931	8,247,886	8,549,457
- Provision for depreciation	(1,115,117)	(1,342,631)	(1,744,756)
Investments measured at amortised cost	1,691,103	1,117,688	1,084,337
Income tax prepayments	93	93	93
REPO operations	-	-	160,628
Investments in associates	15,006	15,006	15,006
Property, equipment and intangible assets	444,837	479,937	408,173
Right-of-use assets	61,439	92,796	110,393
Non-current assets held for sale	874,681	908,865	334,362
Other assets	157,215	144,158	263,691
TOTAL ASSETS	15,648,282	14,437,340	12,930,581
LIABILITIES AND EQUITY			
LIABILITIES:			
Derivative financial liabilities	-	9,769	12,002
Due to banks and other financial institutions	65,674	72,345	99,787
Customer accounts	6,240,130	5,690,116	5,036,232
Loans received	622,502	547,215	400,006
Deferred income tax liabilities	13,483	13,483	25,210
Lease liabilities	42,724	84,563	106,981
Other liabilities	130,408	125,193	184,883
Total liabilities	7,114,922	6,542,684	5,865,101
EQUITY:			
Share capital	8,698,746	8,698,746	8,698,746
Property revaluation reserve	157,202	159,689	79,113
Revaluation reserve for financial assets at fair value through other comprehensive income	26,597	(15,160)	(10,740)
Accumulated loss	(349,186)	(948,619)	(1,701,639)
Total equity	8,533,360	7,894,656	7,065,481
TOTAL LIABILITIES AND EQUITY	15,648,282	14,437,340	12,930,581

Chief Executive Officer

Berbaev T.O.

Chief Accountant

Toktogozhova G. A.

For reference

Loan loss provision in accordance with requirements of the NBKR (regulatory reporting) - (1 417 401) thousand soms

Impairment losses on other assets in accordance with requirements of the NBKR (regulatory reporting) - (1 024 098) thousand soms



"Keremet Bank" OJSC

License of the NBKR 049 and 049/1

STATEMENT OF PROFIT, LOSS AND OTHER COMPREHENSIVE INCOME

AS AT JULY 31, 2024 (INCLUSIVE)

KGS '000

	31.07.2024	31.07.2023
Interest income	995,654	671,482
Interest expense	<u>(149,887)</u>	<u>(171,828)</u>
NET INTEREST INCOME	<u>845,768</u>	<u>499,654</u>
Fee and commission income	94,932	108,367
Fee and commission expense	(87,326)	(81,062)
Net income on financial assets and liabilities at fair value through loss or profit	6,115	7,333
Net gain from foreign exchange transactions	89,032	61,340
Other expenses	(59,788)	(53,205)
Other income	<u>3,998</u>	<u>3,760</u>
NET NON-INTEREST INCOME	46,963	46,533
OPERATING INCOME	892,731	546,187
OPERATING EXPENSES	<u>(488,033)</u>	<u>(418,905)</u>
PROFIT/(LOSS) FROM OPERATING ACTIVITIES	404,698	127,282
Restoration of the reserve for expected credit losses	193,239	98,229
Formation of the reserve for other assets and contingent liabilities	<u>(990)</u>	<u>(131)</u>
PROFIT BEFORE TAXATION	596,947	225,380
Income tax expense	-	(11,727)
NET PROFIT	<u><u>596,947</u></u>	<u><u>213,653</u></u>

OTHER COMPREHENSIVE INCOME AFTER OF INCOME TAX

Revaluation reserve for available-for-sale investments:

Net gain on revaluation of available-for-sale investments during the year	41,757	8,879
Other comprehensive income for the period, after deduction of income tax	<u>41,757</u>	<u>8,879</u>
TOTAL COMPREHENSIVE INCOME	<u><u>638,704</u></u>	<u><u>222,532</u></u>

Basic earnings per share 6.86 2.46

Chief Executive Officer  Berbaev T.O.

Chief Accountant  Toktogozhueva G. A.

For reference:

Net profit in accordance with the requirements of the NBKR (regulatory reporting) - 545 133 thousands soms

The financial statements in full can be found at the official internet-site of the bank, as well as at the head office of Keremet Bank OJSC at the address: Bishkek, st. Togolok Moldo, 40/4, and in savings banks and branches