

STATEMENT OF FINANCIAL POSITION
AS AT MAY 31, 2024 (INCLUSIVE)
KGS '000

	31.05.2024	31.12.2023	31.05.2023
ASSETS:			
Cash	1 025 548	1 544 433	1 132 959
Accounts in the National Bank of the Kyrgyz Republic	2 198 047	1 931 140	1 071 514
Accounts in banks and other financial institutions	683 546	561 123	828 824
Investment securities at fair value through other comprehensive income	557 399	728 113	731 223
Due from banks and other financial institutions	8 498	8 733	27 863
Derivative financial assets	-	-	-
Loans granted to customers by deducting provision for impairment	7 020 225	6 905 255	6 672 964
- Loans granted to customers	8 329 089	8 247 886	8 468 935
- Provision for depreciation	(1 308 864)	(1 342 631)	(1 795 971)
Investments measured at amortised cost	1 671 672	1 117 688	1 065 044
Income tax prepayments	93	93	93
REPO operations	-	-	207 863
Investments in associates	15 006	15 006	15 006
Property, equipment and intangible assets	453 407	479 937	414 837
Right-of-use assets	69 644	92 796	116 085
Non-current assets held for sale	571 556	908 865	334 362
Other assets	151 096	144 158	181 924
TOTAL ASSETS	14 425 738	14 437 340	12 800 561
LIABILITIES AND EQUITY			
LIABILITIES:			
Derivative financial liabilities	-	9 769	11 648
Due to banks and other financial institutions	54 851	72 345	94 662
Customer accounts	5 432 764	5 690 116	5 094 755
Loans received	602 936	547 215	291 862
Deferred income tax liabilities	13 483	13 483	25 210
Lease liabilities	54 105	84 563	114 530
Other liabilities	127 380	125 193	174 995
Total liabilities	6 285 519	6 542 684	5 807 663
EQUITY:			
Share capital	8 698 746	8 698 746	8 698 746
Property revaluation reserve	157 913	159 689	79 463
Revaluation reserve for financial assets at fair value through other comprehensive income	(4 761)	(15 160)	2 033
Accumulated loss	(711 679)	(948 619)	(1 787 345)
Total equity	8 140 219	7 894 656	6 992 898
TOTAL LIABILITIES AND EQUITY	14 425 738	14 437 340	12 800 561

Chief Executive Officer

Berbaev T.O.

Chief Accountant

Toktogozhueva G. A.

For reference

Loan loss provision in accordance with requirements of the NBKR (regulatory reporting) - (1 641 227) thousand soms

Impairment losses on other assets in accordance with requirements of the NBKR (regulatory reporting) - (851 663) thousand soms



"Keremet Bank" OJSC

License of the NBKR 049 and 049/1

STATEMENT OF PROFIT, LOSS AND OTHER COMPREHENSIVE INCOME

AS AT MAY 31, 2024 (INCLUSIVE)

KGS '000

	31.05.2024	31.05.2023
Interest income	632 029	470 261
Interest expense	<u>(100 690)</u>	<u>(124 697)</u>
NET INTEREST INCOME	<u>531 338</u>	<u>345 564</u>
Fee and commission income	63 024	79 255
Fee and commission expense	(59 383)	(59 369)
Net income on financial assets and liabilities at fair value through loss or profit	2 489	4 542
Net gain from foreign exchange transactions	31 427	47 773
Other expenses	(183 656)	(36 800)
Other income	<u>1 480</u>	<u>2 772</u>
NET NON-INTEREST INCOME	(144 619)	38 172
OPERATING INCOME	386 719	383 736
OPERATING EXPENSES	<u>(334 937)</u>	<u>(298 948)</u>
PROFIT/(LOSS) FROM OPERATING ACTIVITIES	51 782	84 788
Restoration of the reserve for expected credit losses	184 512	55 338
Formation of the reserve for other assets and contingent liabilities	<u>(1 130)</u>	<u>(100)</u>
PROFIT BEFORE TAXATION	235 164	140 026
Income tax expense	-	(11 727)
NET PROFIT	<u>235 164</u>	<u>128 299</u>
OTHER COMPREHENSIVE INCOME AFTER OF INCOME TAX		
Revaluation reserve for available-for-sale investments:		
Net gain on revaluation of available-for-sale investments during the year	10 399	22 169
Other comprehensive income for the period, after deduction of income tax	<u>10 399</u>	<u>22 169</u>
TOTAL COMPREHENSIVE INCOME	<u>245 563</u>	<u>150 468</u>
Basic earnings per share	<u>2.70</u>	<u>1.47</u>

Chief Executive Officer  Berbaev T.O.

Chief Accountant  Toktogozhueva G. A.

For reference

Net profit in accordance with the requirements of the NBKR (regulatory reporting) - 338 419 thousands soms

The financial statements in full can be found at the official internet-site of the bank, as well as at the head office of Keremet Bank OJSC at the address: Bishkek, st. Togolok Moldo, 40/4, and in savings banks and branches