



"Keremet Bank" OJSC

STATEMENT OF FINANCIAL POSITION
AS AT JANUARY 31, 2023 (INCLUSIVE)
KGS '000

	31.01.2023	31.12.2022	31.01.2022
ASSETS:			
Cash	1,038,003	977,209	844,959
Accounts in the National Bank of the Kyrgyz Republic	808,527	1,308,805	324,032
Accounts in banks and other financial institutions	1,214,171	1,165,797	1,319,482
Investment securities at fair value through other comprehensive income	726,768	691,406	856,424
Due from banks and other financial institutions	143,478	81,360	7,378
Loans granted to customers by deducting provision for impairment	6,504,343	6,531,275	6,149,449
- Loans granted to customers	8,351,452	8,353,040	7,986,539
- Provision for depreciation	(1,847,109)	(1,821,765)	(1,837,090)
Investments measured at amortised cost	1,070,869	1,061,335	1,050,613
Income tax prepayments	93	93	93
Investments in associates	15,006	15,006	10,118
Property, equipment and intangible assets	423,468	427,976	459,735
Right-of-use assets	121,447	125,903	108,503
Non-current assets held for sale	478,006	532,567	684,281
Other assets	218,333	240,082	138,577
TOTAL ASSETS	12,762,509	13,158,812	11,953,692
LIABILITIES AND EQUITY			
LIABILITIES:			
Derivative financial liabilities	11,254	18,667	31,787
Due to banks and other financial institutions	191,893	125,228	52,627
Loans received from the NBKR	-	-	384,235
Customer accounts	5,111,981	5,613,703	4,806,651
Loans received	234,640	234,640	-
Deferred income tax liabilities	10,696	10,696	-
Lease liabilities	122,837	127,827	122,369
Other liabilities	193,229	190,905	69,478
Total liabilities	5,876,531	6,321,666	5,467,148
EQUITY:			
Share capital	8,698,746	8,698,746	8,698,746
Property revaluation reserve	80,164	80,340	82,265
Revaluation reserve for financial assets at fair value through other comprehensive income	12,505	(20,135)	(21,616)
Accumulated loss	(1,905,436)	(1,921,805)	(2,272,851)
Total equity	6,885,978	6,837,146	6,486,545
TOTAL LIABILITIES AND EQUITY	12,762,509	13,158,812	11,953,692

Chief Executive Officer

Berbaev T.O.

Chief Accountant

Toktogozhova G. A.

For reference

Loan loss provision in accordance with requirements of the NBKR (regulatory reporting) - (2 080 388) thousand soms

Impairment losses on other assets in accordance with requirements of the NBKR (regulatory reporting) - (994 295) thousand soms

"Keremet Bank" OJSC

License of the NBKR 049 and 049/1

STATEMENT OF PROFIT, LOSS AND OTHER COMPREHENSIVE INCOME

AS AT JANUARY 31, 2023 (INCLUSIVE)

KGS '000

	31.01.2023	31.01.2022
Interest income	119,291	75,585
Interest expense	<u>(26,183)</u>	<u>(29,075)</u>
NET INTEREST INCOME	<u>93,108</u>	<u>46,509</u>
Fee and commission income	16,361	9,625
Fee and commission expense	<u>(11,453)</u>	<u>(5,815)</u>
Net income/(loss) on financial assets and liabilities at fair value through loss or profit	911	2,463
Net gain from foreign exchange transactions	15,544	3,020
Other expenses	<u>(3,425)</u>	<u>(561)</u>
Other income	<u>394</u>	<u>505</u>
NET NON-INTEREST INCOME	18,331	9,237
OPERATING INCOME	111,439	55,746
OPERATING EXPENSES	<u>(68,177)</u>	<u>(52,826)</u>
PROFIT/(LOSS) FROM OPERATING ACTIVITIES	43,263	2,920
Formation of the reserve for expected credit losses	(26,956)	4,711
Restoration/(formation) of the reserve for other assets and contingent liabilities	<u>(113)</u>	<u>(580)</u>
PROFIT BEFORE TAXATION	16,193	7,051
Income tax expense	-	-
NET PROFIT	<u>16,193</u>	<u>7,051</u>
OTHER COMPREHENSIVE INCOME/(LOSS) AFTER OF INCOME TAX		
Revaluation reserve for available-for-sale investments:		
Net loss on revaluation of available-for-sale investments during the year	(826)	(42,649)
Net gain/ (loss) from fixed assets revaluation	-	(1,574)
Other comprehensive loss for the period, after deduction of income tax	<u>(826)</u>	<u>(44,223)</u>
TOTAL COMPREHENSIVE INCOME	<u>15,367</u>	<u>(37,172)</u>
Basic earnings per share	<u>0.19</u>	<u>0.08</u>

Chief Executive Officer

Berbaev T.O.

Chief Accountant

Toktogozhoeva G. A

For reference:

Net profit/(loss) in accordance with the requirements of the NBKR (regulatory reporting) - 12 755 thousands soms

The financial statements in full can be found at the official internet-site of the bank, as well as at the head office of Keremet Bank OJSC at the address: Bishkek, st. Togolok Moldo, 40/4, and in savings banks and branches