

STATEMENT OF FINANCIAL POSITION
AS AT 28 FEBRUARY, 2021 (INCLUSIVE)
KGS '000

	28.02.2021	31.12.2020	29.02.2020
ASSETS:			
Cash	558 296	529 990	299 556
Accounts in the National Bank of the Kyrgyz Republic	866 933	3 390 256	261 457
Accounts in banks and other financial institutions	888 057	649 572	451 300
Investment securities at fair value through other comprehensive income	910 122	916 690	890 022
Due from banks and other financial institutions	7 366	7 183	69 581
Derivative financial assets	104	-	1 311
Loans granted to customers by deducting provision for impairment	6 190 415	6 219 986	4 332 280
- Loans granted to customers	7 684 622	7 691 779	5 325 189
- Provision for depreciation	(1 494 207)	(1 471 793)	(992 909)
Investments measured at amortised cost	1 698 223	1 497 572	395 471
Deferred income tax asset	-	-	7 665
Income tax prepayments	93	93	93
REPO operations	221 567	-	-
Investments in associates	10 118	10 118	10 118
Property, equipment and intangible assets	495 399	515 895	569 879
Right-of-use assets	213 604	224 832	-
Non-current assets held for sale	464 186	456 887	1 516 034
Other assets	102 949	88 731	44 182
TOTAL ASSETS	12 627 431	14 507 805	8 848 949
LIABILITIES AND EQUITY			
LIABILITIES:			
Derivative financial liabilities	11 673	-	13 983
Due to banks and other financial institutions	322 908	150 401	99 282
Loans received from the NBKR	384 076	384 235	540 414
Customer accounts	4 526 386	6 552 172	4 404 981
Deferred income tax liabilities	34 242	34 242	-
Lease liabilities	315 136	319 376	-
Other liabilities	84 741	81 548	357 897
Total liabilities	5 679 162	7 521 975	5 416 558
Equity:			
Share capital	8 698 746	5 998 746	4 498 746
Additional paid-in capital	-	2 700 000	-
Property revaluation reserve	84 192	86 117	47 631
Revaluation reserve for financial assets at fair value through other comprehensive income	8 101	21 089	3 718
Retained earnings/loss	(1 842 770)	(1 820 122)	(1 117 704)
Total equity	6 948 269	6 985 830	3 432 391
TOTAL LIABILITIES AND EQUITY	12 627 431	14 507 805	8 848 949

Chief Executive Officer

Toktogul R.

Chief Accountant

Toktogochoeva G. A.

For reference

Loan loss provision in accordance with requirements of the NBKR (regulatory reporting) - (1 502 155) thousand soms

Impairment losses on other assets in accordance with requirements of the NBKR (regulatory reporting) - (888 324) thousand soms

"Keremet Bank" OJSC

License of the NBKR 049 and 049/1

STATEMENT OF PROFIT, LOSS AND OTHER COMPREHENSIVE INCOME

AS AT 28 FEBRUARY, 2021 (INCLUSIVE)

KGS '000

	28.02.2021	29.02.2020
Interest income	126 629	77 654
Interest expense	<u>(62 181)</u>	<u>(57 549)</u>
NET INTEREST INCOME	<u>64 448</u>	<u>20 105</u>
Fee and commission income	12 957	12 320
Fee and commission expense	(7 168)	(5 657)
Net income/(loss) on financial assets and liabilities at fair value through profit or loss	(1 126)	(3 610)
Net gain/(loss) from foreign exchange transactions	7 496	1 201
Other income	<u>757</u>	<u>656</u>
NET NON-INTEREST INCOME	12 915	4 911
OPERATING INCOME	77 363	25 015
OPERATING EXPENSES	<u>(101 744)</u>	<u>(91 944)</u>
PROFIT/(LOSS) FROM OPERATING ACTIVITIES	(24 381)	(66 929)
Restoration / (formation) of the reserve for expected credit losses	<u>1 383</u>	<u>1 517</u>
PROFIT / (LOSS) BEFORE TAXATION	(22 998)	(65 412)
Income tax expense	-	-
NET PROFIT/(LOSS)	<u>(22 998)</u>	<u>(65 412)</u>
OTHER COMPREHENSIVE INCOME/(LOSS) AFTER OF INCOME TAX		
Revaluation reserve for available-for-sale investments:		
Net gain/(loss) on revaluation of available-for-sale investments during the year	(12 989)	(1 589)
Other comprehensive income / (loss) for the period, after deduction of income tax	<u>(12 989)</u>	<u>(1 589)</u>
TOTAL COMPREHENSIVE INCOME/(LOSS)	<u>(35 987)</u>	<u>(67 001)</u>
Basic earnings/(loss) per share	<u>(0.26)</u>	<u>(1.45)</u>

Chief Executive Officer

Toktogul R.

Chief Accountant

Toktogozhoeva G. A.

For reference

Net loss in accordance with the requirements of the NBKR (regulatory reporting) - (38 538) thousands soms

The financial statements in full can be found at the head office of Keremet Bank OJSC at the address: Bishkek, st. Togolok Moldo, 40/4, as well as in savings banks and branches