

STATEMENT OF FINANCIAL POSITION
AS AT OCTOBER 31, 2024 (INCLUSIVE)
 KGS '000

	31.10.2024	31.12.2023	31.10.2023
ASSETS:			
Cash	1,283,993	1,544,433	1,414,462
Accounts in the National Bank of the Kyrgyz Republic	2,479,062	1,931,140	824,927
Accounts in banks and other financial institutions	3,285,580	561,123	704,174
Investment securities at fair value through other comprehensive income	1,036,224	728,113	726,773
Due from banks and other financial institutions	8,320	8,733	8,569
Loans granted to customers by deducting provision for impairment	6,866,942	6,905,255	6,954,633
- Loans granted to customers	8,042,499	8,247,886	8,690,520
- Provision for depreciation	(1,175,557)	(1,342,631)	(1,735,887)
Investments measured at amortised cost	1,688,549	1,117,688	1,077,905
Income tax prepayments	93	93	93
Investments in associates	15,006	15,006	15,006
Property, equipment and intangible assets	416,168	479,937	395,950
Right-of-use assets	84,021	92,796	99,461
Non-current assets held for sale	849,719	908,865	314,646
Other assets	107,989	144,158	353,114
TOTAL ASSETS	18,121,665	14,437,340	12,889,713
LIABILITIES AND EQUITY			
LIABILITIES:			
Derivative financial liabilities	-	9,769	14,238
Due to banks and other financial institutions	68,485	72,345	75,550
Customer accounts	8,582,835	5,690,116	4,789,823
Loans received	661,550	547,215	508,147
Deferred income tax liabilities	13,483	13,483	25,210
Lease liabilities	62,319	84,563	93,773
Other liabilities	142,951	125,193	163,245
Total liabilities	9,531,623	6,542,684	5,669,986
EQUITY:			
Share capital	8,698,746	8,698,746	8,698,746
Property revaluation reserve	156,136	159,689	78,587
Revaluation reserve for financial assets at fair value through other comprehensive income	28,742	(15,160)	(14,447)
Accumulated loss	(293,583)	(948,619)	(1,543,161)
Total equity	8,590,042	7,894,656	7,219,726
TOTAL LIABILITIES AND EQUITY	18,121,665	14,437,340	12,889,713

Chief Executive Officer

Kurzhey T.E.

Chief Accountant

Toktogozhueva G. A.

For reference

Loan loss provision in accordance with requirements of the NBKR (regulatory reporting) - (1 402 450) thousand soms

Impairment losses on other assets in accordance with requirements of the NBKR (regulatory reporting) - (1 033 093) thousand soms

"Keremet Bank" OJSC

License of the NBKR 049 and 049/1

STATEMENT OF PROFIT, LOSS AND OTHER COMPREHENSIVE INCOME

AS AT OCTOBER 31, 2024 (INCLUSIVE)

KGS '000

	31.10.2024	31.10.2023
Interest income	1,396,529	1,028,214
Interest expense	<u>(227,002)</u>	<u>(236,846)</u>
NET INTEREST INCOME	<u>1,169,527</u>	<u>791,368</u>
Fee and commission income	136,479	152,620
Fee and commission expense	(122,064)	(111,661)
Net income on financial assets and liabilities at fair value through loss or profit	6,187	12,772
Net gain from foreign exchange transactions	141,870	86,691
Other expenses	(84,018)	(83,224)
Other income	<u>9,913</u>	<u>4,874</u>
NET NON-INTEREST INCOME	88,366	62,073
OPERATING INCOME	1,257,893	853,440
OPERATING EXPENSES	<u>(735,400)</u>	<u>(604,054)</u>
PROFIT/(LOSS) FROM OPERATING ACTIVITIES	522,493	249,386
Restoration of the reserve for expected credit losses	129,732	117,928
Formation of the reserve for other assets and contingent liabilities	<u>(742)</u>	<u>(379)</u>
PROFIT BEFORE TAXATION	651,483	366,935
Income tax expense	-	(11,727)
NET PROFIT	<u>651,483</u>	<u>355,208</u>
OTHER COMPREHENSIVE INCOME AFTER OF INCOME TAX		
Revaluation reserve for available-for-sale investments:		
Net gain on revaluation of available-for-sale investments during the year	43,902	5,172
Other comprehensive income for the period, after deduction of income tax	<u>43,902</u>	<u>5,172</u>
TOTAL COMPREHENSIVE INCOME	<u>695,385</u>	<u>360,381</u>
Basic earnings per share	<u>7.49</u>	<u>4.08</u>

Chief Executive Officer

Kurzhey T.E.

Chief Accountant

Toktogozhoeva G. A.

For reference:

Net profit in accordance with the requirements of the NBKR (regulatory reporting) - 645 174 thousands soms

The financial statements in full can be found at the official internet-site of the bank, as well as at the head office of Keremet Bank OJSC at the address: Bishkek, st. Togolok Moldo, 40/4, and in savings banks and branches