



"Keremet Bank" OJSC

STATEMENT OF FINANCIAL POSITION
AS AT FEBRUARY 28, 2022 (INCLUSIVE)
KGS '000

	28.02.2022	31.12.2021	28.02.2021
ASSETS:			
Cash	1 117 091	968 547	558 296
Accounts in the National Bank of the Kyrgyz Republic	807 847	514 565	866 933
Accounts in banks and other financial institutions	610 691	692 881	888 057
Investment securities at fair value through other comprehensive income	905 517	875 625	910 122
Due from banks and other financial institutions	7 752	7 374	7 366
Derivative financial assets	-	60	104
Loans granted to customers by deducting provision for impairment	6 127 480	6 276 712	6 190 415
- Loans granted to customers	8 028 472	8 123 730	7 684 622
- Provision for depreciation	(1 900 992)	(1 847 018)	(1 494 207)
Investments measured at amortised cost	1 059 604	1 021 524	1 698 223
Income tax prepayments	93	93	93
REPO operations	76 540	-	221 567
Investments in associates	10 118	10 118	10 118
Property, equipment and intangible assets	453 628	466 434	495 399
Right-of-use assets	102 863	113 545	213 604
Non-current assets held for sale	682 997	687 416	464 186
Other assets	130 656	96 865	102 949
TOTAL ASSETS	12 092 875	11 731 759	12 627 431
LIABILITIES AND EQUITY			
LIABILITIES:			
Derivative financial liabilities	18 926	15 599	11 673
Due to banks and other financial institutions	104 268	44 733	322 908
Loans received from the NBKR	384 076	384 235	384 076
Customer accounts	4 764 076	4 604 927	4 526 386
Loans received	60 000	-	-
Deferred income tax liabilities	-	-	34 242
Lease liabilities	120 916	128 911	315 136
Other liabilities	101 738	70 861	84 741
Total liabilities	5 554 000	5 249 266	5 679 162
Equity:			
Share capital	8 698 746	8 698 746	8 698 746
Property revaluation reserve	82 090	82 441	84 192
Revaluation reserve for financial assets at fair value through other comprehensive income	24 386	(18 617)	8 101
Retained earnings/loss	(2 266 347)	(2 280 077)	(1 842 770)
Total equity relating to the Bank's shareholders	6 538 875	6 482 493	6 948 269
Total equity	6 538 875	6 482 493	6 948 269
TOTAL LIABILITIES AND EQUITY	12 092 875	11 731 759	12 627 431

Chief Executive Officer

Mamytova K.K.

Chief Accountant

Toktogochoeva G. A.

For reference

Loan loss provision in accordance with requirements of the NBKR (regulatory reporting) - (2 082 015) thousand soms

Impairment losses on other assets in accordance with requirements of the NBKR (regulatory reporting) - (1 065 642) thousand soms

"Keremet Bank" OJSC

License of the NBKR 049 and 049/1

STATEMENT OF PROFIT, LOSS AND OTHER COMPREHENSIVE INCOME

AS AT FEBRUARY 28, 2022 (INCLUSIVE)

KGS '000

	28.02.2022	28.02.2021
Interest income	148 908	126 629
Interest expense	<u>(54 129)</u>	<u>(62 181)</u>
NET INTEREST INCOME	94 779	64 448
Fee and commission income	18 313	12 957
Fee and commission expense	<u>(11 393)</u>	<u>(7 168)</u>
Net income/(loss) on financial assets and liabilities at fair value through profit or loss	(7 131)	(1 126)
Net gain/(loss) from foreign exchange transactions	25 680	7 496
Other expenses	<u>(1 230)</u>	<u>0</u>
Other income	<u>1 351</u>	<u>757</u>
NET NON-INTEREST INCOME	25 590	12 915
OPERATING INCOME	120 369	77 363
OPERATING EXPENSES	<u>(108 308)</u>	<u>(101 744)</u>
PROFIT/(LOSS) FROM OPERATING ACTIVITIES	12 061	(24 381)
Restoration / (formation) of the reserve for expected credit losses	1 907	(2 029)
Restoration / (formation) of the reserve for other assets and contingent liabilities	<u>(588)</u>	<u>3 411</u>
PROFIT / (LOSS) BEFORE TAXATION	13 380	(22 998)
Income tax expense	-	-
NET PROFIT/(LOSS)	<u>13 380</u>	<u>(22 998)</u>
OTHER COMPREHENSIVE INCOME/(LOSS) AFTER OF INCOME TAX		
Revaluation reserve for available-for-sale investments:		
Net gain/(loss) on revaluation of available-for-sale investments during the year	43 002	(12 989)
Other comprehensive income / (loss) for the period, after deduction of income tax	<u>43 002</u>	<u>(12 989)</u>
TOTAL COMPREHENSIVE INCOME/(LOSS)	<u>56 382</u>	<u>(35 987)</u>
Basic earnings/(loss) per share	<u>0.15</u>	<u>(0.26)</u>

Chief Executive Officer

Mamytova K.K.

Chief Accountant

Toktogozhova G. A.

For reference

Net profit/(loss) in accordance with the requirements of the NBKR (regulatory reporting) - 347 thousands soms

The financial statements in full can be found at the head office of Keremet Bank OJSC at the address: Bishkek, st. Tokolok Madaeva, as well as in savings banks and branches