



"Keremet Bank" OJSC

STATEMENT OF FINANCIAL POSITION  
AS AT 30 SEPTEMBER, 2020 (INCLUSIVE)  
KGS '000

ASSETS:	30.09.2020	31.12.2019	30.09.2019
Cash	427 050	250 080	288 236
Accounts in the National Bank of the Kyrgyz Republic	628 387	258 427	196 562
Accounts in banks and other financial institutions	707 038	315 022	175 701
Investment securities at fair value through other comprehensive income	896 706	993 846	1 003 513
Due from banks and other financial institutions	6 925	5 641	3 829
Derivative financial assets	-	-	2 539
Loans granted to customers by deducting provision for impairment	5 900 050	4 691 714	3 000 887
- Loans granted to customers	7 290 495	5 875 071	4 106 459
- Provision for depreciation	(1 390 445)	(1 183 357)	(1 105 573)
Investments measured at amortised cost	299 740	-	850 639
Deferred income tax asset	-	-	7 665
Income tax prepayments	93	93	93
Investments in associates	10 118	10 118	13 675
Property, equipment and intangible assets	465 257	458 261	576 904
Right-of-use assets	237 125	278 081	-
Non-current assets held for sale	547 457	832 781	1 439 336
Other assets	84 695	67 068	80 659
<b>TOTAL ASSETS</b>	<b>10 210 640</b>	<b>8 161 132</b>	<b>7 640 237</b>
<b>LIABILITIES AND EQUITY</b>			
<b>LIABILITIES:</b>			
Derivative financial liabilities	39 265	12 480	16 845
Due to banks and other financial institutions	103 087	162 458	21 259
Loans received from the NBKR	384 182	540 564	540 564
Customer accounts	4 886 106	3 621 044	3 331 818
Deferred income tax liabilities	8 037	8 037	-
REPO operations	-	102 201	20 431
Lease liabilities	316 257	299 335	-
Other liabilities	103 647	95 218	501 407
<b>Total liabilities</b>	<b>5 840 582</b>	<b>4 841 337</b>	<b>4 432 323</b>
<b>Equity:</b>			
Share capital	5 998 746	4 498 746	4 498 746
Property revaluation reserve	46 754	47 684	70 199
Revaluation reserve for financial assets at fair value through other comprehensive income	(1 277)	7 938	12 449
Retained earnings/loss	(1 674 166)	(1 234 573)	(1 373 481)
<b>Total equity</b>	<b>4 370 058</b>	<b>3 319 795</b>	<b>3 207 914</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>10 210 640</b>	<b>8 161 132</b>	<b>7 640 237</b>
Chief Executive Officer	 Jumabaev E. A.		
Chief Accountant	 Toktogozhueva G. A.		

For reference

Loan loss provision in accordance with requirements of the NBKR (regulatory reporting) - (1 155 828) thousand soms

Impairment losses on other assets in accordance with requirements of the NBKR (regulatory reporting) - (593 370) thousand soms



**"Keremet Bank" OJSC**

License of the NBKR 049 and 049/1

**STATEMENT OF PROFIT, LOSS AND OTHER COMPREHENSIVE INCOME**

AS AT 30 SEPTEMBER, 2020 (INCLUSIVE)

KGS '000

	30.09.2020	30.09.2019
Interest income	410 816	180 846
Interest expense	<u>(328 651)</u>	<u>(205 121)</u>
<b>NET INTEREST INCOME</b>	<b><u>82 165</u></b>	<b><u>(24 275)</u></b>
Fee and commission income	52 118	57 958
Fee and commission expense	(24 039)	(22 580)
Net income/(loss) on financial assets and liabilities at fair value through profit or loss	(41 805)	11 081
Net gain/(loss) from foreign exchange transactions	115 369	15 615
Other income	<u>5 064</u>	<u>13 682</u>
<b>NET NON-INTEREST INCOME</b>	<b>106 707</b>	<b>75 757</b>
<b>OPERATING INCOME</b>	<b>188 872</b>	<b>51 482</b>
<b>OPERATING EXPENSES</b>	<b><u>(404 947)</u></b>	<b><u>(381 482)</u></b>
<b>PROFIT/(LOSS) FROM OPERATING ACTIVITIES</b>	<b>(216 075)</b>	<b>(330 000)</b>
Restoration / (formation) of the reserve for expected credit losses	<u>(224 446)</u>	<u>(307 802)</u>
<b>PROFIT / (LOSS) BEFORE TAXATION</b>	<b>(440 521)</b>	<b>(637 803)</b>
Income tax expense	-	(33 155)
<b>NET PROFIT/(LOSS)</b>	<b><u>(440 521)</u></b>	<b><u>(670 957)</u></b>
<b>OTHER COMPREHENSIVE INCOME/(LOSS) AFTER OF INCOME TAX</b>		
<b>Revaluation reserve for available-for-sale investments:</b>		
Net gain/(loss) on revaluation of available-for-sale investments during the year	(9 216)	(10 219)
<b>Other comprehensive income / (loss) for the period, after deduction of income tax</b>	<b><u>(9 216)</u></b>	<b><u>(10 219)</u></b>
<b>TOTAL COMPREHENSIVE INCOME/(LOSS)</b>	<b><u>(449 736)</u></b>	<b><u>(681 177)</u></b>
Basic earnings/(loss) per share	<u>(7.34)</u>	<u>(14.91)</u>
Chief Executive Officer		Jumabaev E. A.
Chief Accountant		Toktogozhoeva G. A.

For reference

Net loss in accordance with the requirements of the NBKR (regulatory reporting) - (426 096) thousands soms

**"Keremet Bank" OJSC**
**INFORMATION ON COMPLIANCE WITH ECONOMIC REGULATIONS  
AS AT 30 SEPTEMBER, 2020 (INCLUSIVE)**

Name of economic standards and support of additional capital stock of the Bank (indicator "capital buffer")	Set value of the standard	Actual value of the standard
Maximum risk exposure per one borrower not related to the bank (To 1.1)	not more than 20%	9.6%
Maximum risk exposure per one borrower related to the bank (To 1.2)	not more than 15%	0.1%
Maximum risk exposure on interbank placements with a bank not associated with the bank (To 1.3)	not more than 30%	10.7%
Maximum risk exposure on interbank placements with a bank associated with the bank (To 1.4)	not more than 15%	0.0%
Total capital adequacy ratio (To 2.1)	not less than 12%	58.7%
Tier I capital adequacy ratio (To 2.2)	not less than 6%	58.3%
Tier I basic capital adequacy ratio (To 2.3)	not less than 8%	58.3%
Leverage (To 2.4)	not less than 8%	41.9%
Liquidity ratio (indicator) (To 3.1)	not less than 45%	103.9%
Additional Capital Stock in the bank ("Buffer Capital" Index)	not less than 18%	58.7%

Chief Executive Officer


**КЕРЕМЕТБАНК**

Jumabaev E. A.

Chief Accountant

Toktogozhoeva G. A.