

 КЕРЕМЕТБАНК
"Keremet Bank" OJSC

STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2025 (INCLUSIVE)
KGS '000

	30.09.2025	31.12.2024	30.09.2024
ASSETS:			
Cash	817 961	1 343 031	1 769 080
Accounts in the National Bank of the Kyrgyz Republic	2 613 811	2 770 362	2 528 584
Accounts in banks and other financial institutions	26 151	1 067 771	478 491
Investment securities at fair value through other comprehensive income	1 549 241	1 057 109	1 024 397
Due from banks and other financial institutions	15 183	17 134	8 278
Loans granted to customers by deducting provision for impairment	4 525 526	6 757 283	6 961 668
- Loans granted to customers	4 905 407	7 199 350	8 099 559
- Provision for depreciation	(379 881)	(442 067)	(1 137 892)
Investments measured at amortised cost	1 946 203	1 734 650	1 701 671
Income tax prepayments	93	93	93
Investments in associates	15 006	15 006	15 006
Property, equipment and intangible assets	456 220	417 999	420 852
Right-of-use assets	117 226	164 863	51 766
Non-current assets held for sale	783 962	835 747	834 765
Other assets	92 737	354 666	81 318
TOTAL ASSETS	12 959 318	16 535 714	15 875 969
LIABILITIES AND EQUITY			
LIABILITIES:			
Due to banks and other financial institutions	6 125	68 850	67 700
Customer accounts	2 857 737	6 697 167	6 389 115
Loans received	697 635	662 132	654 801
Deferred income tax liabilities	102 604	102 604	13 483
Lease liabilities	119 920	166 533	31 056
Other liabilities	100 053	137 478	132 079
Total liabilities	3 884 073	7 834 764	7 288 234
EQUITY:			
Share capital	8 698 746	8 698 746	8 698 746
Property revaluation reserve	152 229	155 426	156 492
Revaluation reserve for financial assets at fair value through other comprehensive income	36 625	43 991	28 704
Retained earnings/loss	187 646	(197 213)	(296 207)
Total equity	9 075 245	8 700 950	8 587 735

TOTAL LIABILITIES AND EQUITY

12 959 318 16 535 714 15 875 969

Acting Chief Executive Officer

Kurzhey T.E.

Chief Accountant

Atamkulova B.T.

For reference

Loan loss provision in accordance with requirements of the NBKR (regulatory reporting) - (533 032) thousand soms

Impairment losses on other assets in accordance with requirements of the NBKR (regulatory reporting) - (838 879) thousand soms



"Keremet Bank" OJSC
License of the NBKR 049 and 049/1
STATEMENT OF PROFIT, LOSS AND OTHER COMPREHENSIVE
INCOME
AS AT SEPTEMBER 30, 2025 (INCLUSIVE)
KGS '000

	30.09.2025	30.09.2024
Interest income	1 006 563	1 261 968
Interest expense	(200 958)	(200 312)
NET INTEREST INCOME	805 605	1 061 656
Fee and commission income	58 133	124 562
Fee and commission expense	(37 264)	(107 761)
Net income on financial assets and liabilities at fair value through loss or profit	11 549	6 187
Net gain from foreign exchange transactions	25 286	121 964
Other expenses	(2 199)	(77 093)
Other income	12 381	4 971
NET NON-INTEREST INCOME	67 885	72 830
OPERATING INCOME	873 491	1 134 487
OPERATING EXPENSES	(597 116)	(656 697)
PROFIT/(LOSS) FROM OPERATING ACTIVITIES	276 375	477 789
Restoration/(formation) of the reserve for expected credit losses	105 523	172 288
Formation of the reserve for other assets and contingent liabilities	(236)	(862)
PROFIT BEFORE TAXATION	381 662	649 215
Income tax expense	-	-
NET PROFIT	381 662	649 215

OTHER COMPREHENSIVE INCOME AFTER OF INCOME TAX

Revaluation reserve for available-for-sale investments:

Net (loss)/gain on revaluation of available-for-sale investments during the year	(7 367)	43 864
Other comprehensive (expense)/income for the period, after deduction of income tax	(7 367)	43 864
TOTAL COMPREHENSIVE INCOME	374 295	693 079

Basic earnings per share	4.39	7.46
---------------------------------	-------------	-------------

Acting Chief Executive Officer Kurzhey T.E.
Chief Accountant Atamkulova B.T.

For reference:
Net profit in accordance with the requirements of the NBKR (regulatory reporting) - 447 664 thousands soms

The financial statements in full can be found at the official internet-site of the bank, as well as at the head office of Keremet Bank OJSC at the address: Bishkek, st. Togolok Moldo, 40/4, and in savings banks and branches

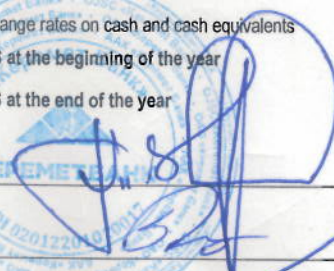


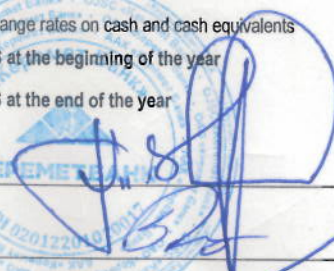
КЕРЕМЕТ БАНК

"Keremet Bank" OJSC

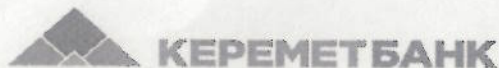
**CASH FLOW STATEMENT
AS AT SEPTEMBER 30, 2025 (INCLUSIVE)
KGS '000**

	30.09.2025	30.09.2024
CASH FLOW FROM OPERATING ACTIVITY:		
Interests received	930 959	1 063 393
Interests paid	(199 801)	(186 759)
Commissions received	58 133	124 562
Commissions paid	(37 264)	(107 761)
Income from foreign exchange transactions	25 273	116 998
Net gain on other financial instruments at fair value through profit or loss	11 549	6 460
Other income received	8 102	4 072
Other costs	0	-
Operating costs	(483 187)	(543 135)
Cash inflow from operating activities before changes in operating assets and liabilities	313 764	477 830
Changes in operating assets and liabilities:		
Debt of banks and other financial institutions	2 030	-
Loans granted to customers	2 365 517	(192 274)
Non-current assets held for sale	42 269	335 906
Other assets	265 528	56 789
Decrease in operating assets	2 675 344	200 421
Financial liabilities at fair value through profit or loss	-	(10 042)
Debt to banks and other financial institutions	(62 952)	(3 885)
Customer funds	(3 855 299)	746 726
Other liabilities	(23 868)	1 737
Decrease/(increase) in operating liabilities	(3 942 120)	734 537
Net cash inflow from operating activities before tax	(953 012)	1 412 787
Income tax paid	-	-
Net cash inflow from operating activities	(953 012)	1 412 787
CASH FLOWS FROM INVESTING ACTIVITY:		
Acquisition of debt securities	(153 932)	(1 768 655)
Repayment of debt securities	(499 900)	1 042 705
Sale of fixed and intangible assets	239	174
Acquisition of fixed and intangible assets	(107 881)	(5 685)
Net cash outflow from investing activity	(761 474)	(731 461)
CASH FLOW FROM FINANCING ACTIVITY		
Loans received	12 775	160 898
Rental payments	(59 135)	(55 505)
Net cash (outflow)/inflow from financing activity	(46 359)	105 392
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	(1 760 845)	786 719
Effect of allowance for expected credit losses on cash and cash equivalents	12 015	(3 482)
Effect of changes in foreign exchange rates on cash and cash equivalents	25 589	(43 778)
CASH AND ITS EQUIVALENTS at the beginning of the year	5 181 164	4 036 696
CASH AND ITS EQUIVALENTS at the end of the year	3 457 922	4 776 155

Acting Chief Executive Officer  Kurzhey T.E.

Chief Accountant  Atamkulova B.T.

The financial statements in full can be found at the official internet-site of the bank, as well as at the head office of Keremet Bank OJSC at the address: Bishkek, st. Togolok Moldo, 40/4, and in savings banks and branches

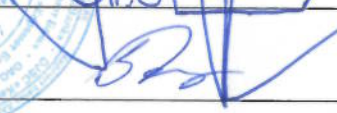


"Keremet Bank" OJSC

STATEMENT OF CHANGES IN EQUITY
AS AT 30 SEPTEMBER 2025
KGS '000

Name	Charter capital	Additional paid-in capital	Property revaluation reserve	Revaluation reserve for financial assets at FVOCI	Accumulated loss	Total equity
As at 31 December 2023	8 698 746	-	159 689	(15 160)	(948 619)	7 894 656
Profit as at 30 September, 2024	-	-	-	-	649 215	649 215
Other comprehensive income						
Net change in the fair value of financial assets at fair value through other comprehensive income	-	-	-	43 864	-	43 864
Total other comprehensive income as at 30 September, 2024	-	-	-	43 864	649 215	693 079
Transfer of provision for depreciation of fixed assets	-	-	(3 197)	-	3 197	-
As at 30 September, 2024	8 698 746	-	156 492	28 704	(296 207)	8 587 735
As at 31 December, 2024	8 698 746	-	155 426	43 991	(197 213)	8 700 950
Profit as at 30 September, 2025	-	-	-	-	381 662	381 662
Other comprehensive income						
Net change in the fair value of financial assets at fair value through other comprehensive income	-	-	-	(7 367)	-	(7 367)
Total other comprehensive income as at 30 September, 2025	-	-	-	(7 367)	381 662	374 295
Transfer of property revaluation reserve	-	-	(3 197)	-	3 197	-
As at 30 September, 2025	8 698 746	-	152 229	36 624	187 646	9 075 245

Acting Chief Executive Officer  Kurzhey T.E.

Chief Accountant  Atamkulova B.T.

The financial statements in full can be found at the official internet-site of the bank, as well as at the head office of Keremet Bank OJSC at the address: Bishkek, st. Togolok Moldo, 40/4, and in savings banks and branches



"Keremet Bank" OJSC

**INFORMATION ON COMPLIANCE WITH ECONOMIC REGULATIONS
AS AT SEPTEMBER 30, 2025 (INCLUSIVE)**

Name of economic standards and support of additional capital stock of the Bank (indicator "capital buffer")	Set value of the standard	Actual value of the standard
Maximum risk exposure per one borrower not related to the bank (To 1.1)	not more than 20%	2.0%
Maximum risk exposure per one borrower related to the bank (To 1.2)	not more than 15%	0.0%
Maximum risk exposure on interbank placements with a bank not associated with the bank (To 1.3)	not more than 30%	0.2%
Maximum risk exposure on interbank placements with a bank associated with the bank (To 1.4)	not more than 15%	0.0%
Total capital adequacy ratio (To 2.1)	not less than 12%	124.9%
Tier I capital adequacy ratio (To 2.2)	not less than 7.5%	156.4%
Tier I basic capital adequacy ratio (To 2.3)	not less than 6%	156.4%
Leverage (To 2.4)	not less than 6%	63.0%
Liquidity ratio (indicator) (To 3.1)	not less than 45%	357.2%
Number of days of violations by the total value of these long open currency positions for all currencies (To 4.2)	not more than 20%	2.2%
Number of days of violations by the total value of these short open currency positions for all currencies (To 4.3)	not more than 20%	-
Additional Capital Stock in the bank ("Buffer Capital" Index)	not less than 18%	166.6%

Acting Chief Executive Officer

Kurzhey T.E.

Chief Accountant

Atamkulova B.T.