

STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2022 (INCLUSIVE)
KGS '000

	30.06.2022	31.12.2021	30.06.2021
ASSETS:			
Cash	655 999	914 689	1 435 085
Accounts in the National Bank of the Kyrgyz Republic	694 817	514 565	598 749
Accounts in banks and other financial institutions	385 764	692 881	572 722
Investment securities at fair value through other comprehensive income	796 153	880 336	884 955
Due from banks and other financial institutions	16 387	7 364	7 358
Derivative financial assets	616	-	142
Loans granted to customers by deducting provision for impairment	6 395 881	6 339 365	6 206 714
- Loans granted to customers	8 170 165	8 118 115	8 164 427
- Provision for depreciation	(1 774 284)	(1 778 750)	(1 957 713)
Investments measured at amortised cost	1 043 950	1 028 642	998 050
Income tax prepayments	93	93	93
REPO operations	-	-	171 349
Investments in associates	10 118	10 118	10 118
Property, equipment and intangible assets	429 833	465 837	471 318
Right-of-use assets	79 719	106 604	95 254
Non-current assets held for sale	595 595	687 416	414 105
Other assets	171 945	125 180	98 466
TOTAL ASSETS	11 276 870	11 773 090	11 964 478
LIABILITIES AND EQUITY			
LIABILITIES:			
Derivative financial liabilities	5 948	15 539	14 166
Due to banks and other financial institutions	71 264	44 733	136 865
Loans received from the NBKR	-	384 235	384 182
Customer accounts	4 343 018	4 579 384	4 702 194
Loans received	89 034	-	-
Deferred income tax liabilities	2 551	2 551	13 305
Lease liabilities	86 073	128 534	114 605
Other liabilities	95 226	101 499	79 041
Total liabilities	4 693 115	5 256 475	5 444 359
Equity:			
Share capital	8 698 746	8 698 746	8 698 746
Property revaluation reserve	81 390	82 441	83 491
Revaluation reserve for financial assets at fair value through other comprehensive income	(27 291)	13 331	3 804
Accumulated loss	(2 169 090)	(2 277 903)	(2 265 923)
Total equity	6 583 755	6 516 615	6 520 118
TOTAL LIABILITIES AND EQUITY	11 276 870	11 773 090	11 964 478

Chief Executive Officer

Berbaev T.O.

Chief Accountant

Toktogozhova G. A.

For reference

Loan loss provision in accordance with requirements of the NBKR (regulatory reporting) - (2 049 576) thousand soms

Impairment losses on other assets in accordance with requirements of the NBKR (regulatory reporting) - (997 119) thousand soms

"Keremet Bank" OJSC

License of the NBKR 049 and 049/1

STATEMENT OF PROFIT, LOSS AND OTHER COMPREHENSIVE INCOME

AS AT JUNE 30, 2022 (INCLUSIVE)

KGS '000

	30.06.2022	30.06.2021
Interest income	469 735	407 927
Interest expense	<u>(151 195)</u>	<u>(183 961)</u>
NET INTEREST INCOME	<u>318 540</u>	<u>223 965</u>
Fee and commission income	64 155	48 288
Fee and commission expense	(44 492)	(22 506)
Net income/(loss) on financial assets and liabilities at fair value through profit or loss	(20 871)	12 149
Net gain/(loss) from foreign exchange transactions	162 415	26 596
Other expenses	(1 960)	(1 499)
Other income	<u>1 092</u>	<u>82 874</u>
NET NON-INTEREST INCOME	160 339	145 901
OPERATING INCOME	478 879	369 867
OPERATING EXPENSES	<u>(348 955)</u>	<u>(323 545)</u>
PROFIT/(LOSS) FROM OPERATING ACTIVITIES	129 923	46 322
Restoration / (formation) of the reserve for expected credit losses	(23 289)	(10 099)
Restoration / (formation) of the reserve for other assets and contingent liabilities	<u>1 128</u>	<u>(547)</u>
PROFIT / (LOSS) BEFORE TAXATION	107 762	35 675
Income tax expense	-	-
NET PROFIT/(LOSS)	<u>107 762</u>	<u>35 675</u>
OTHER COMPREHENSIVE INCOME/(LOSS) AFTER OF INCOME TAX		
Revaluation reserve for available-for-sale investments:		
Net gain/(loss) on revaluation of available-for-sale investments during the year	(40 622)	(17 228)
Fixed assets revaluation	-	(1 574)
Other comprehensive income / (loss) for the period, after deduction of income tax	<u>(40 622)</u>	<u>(18 803)</u>
TOTAL COMPREHENSIVE INCOME/(LOSS)	<u>67 140</u>	<u>16 873</u>
Basic earnings/(loss) per share	<u>1.24</u>	<u>0.41</u>

Chief Executive Officer

Berbaev T.O.

Chief Accountant

Toktogzhoeva G. A.

For reference

Net profit/(loss) in accordance with the requirements of the NBKR (regulatory reporting) - 102 023 thousands soms

The financial statements in full can be found at the head office of Keremet Bank OJSC at the address: Bishkek, sbs Rogolokhina, 40/4, as well as in savings banks and branches



"Keremet Bank" OJSC

CASH FLOW STATEMENT
AS AT JUNE 30, 2022 (INCLUSIVE)
KGS '000

	30.06.2022	30.06.2021
CASH FLOW FROM OPERATING ACTIVITY:		
Interests received	418 769	338 403
Interests paid	(152 157)	(187 878)
Commissions received	64 155	48 288
Commissions paid	(44 492)	(22 506)
Income from foreign exchange transactions	139 062	22 271
Net gain on other financial instruments at fair value through profit or loss	6 647	12 149
Other income received	3 118	5 604
Operating costs	<u>(274 626)</u>	<u>(237 574)</u>
Cash inflow/(outflow) from operating activities before changes in operating assets and liabilities	160 475	(21 243)
Changes in operating assets and liabilities:		
Debt of banks and other financial institutions	(11 090)	-
Financial assets at fair value through profit or loss	-	(142)
Loans granted to customers	(37 788)	(400 080)
REPO operations	-	(171 333)
Non-current assets held for sale	71 812	10 503
Other assets	<u>(92 349)</u>	<u>(15 853)</u>
<i>Decrease in operating assets</i>	(69 415)	(576 905)
Financial liabilities at fair value through profit or loss	17 311	14 166
Debt to banks and other financial institutions	28 883	(16 418)
Customer funds	(253 878)	(1 851 701)
Other liabilities	<u>20 528</u>	<u>(11 370)</u>
<i>Decrease in operating liabilities</i>	(187 156)	(1 865 323)
Net outflow cash from operating activities before tax	(96 095)	(2 463 471)
Income tax paid	<u>-</u>	<u>-</u>
Net outflow cash from operating activities	<u>(96 095)</u>	<u>(2 463 471)</u>
CASH FLOWS FROM INVESTING ACTIVITY:		
Acquisition of debt securities	-	(1 008 050)
Repayment of debt securities	58 000	50 000
Sale of fixed and intangible assets	64	-
Acquisition of fixed and intangible assets	(712)	(10 582)
Net cash inflow/(outflow) from investing activity	<u>57 352</u>	<u>(968 632)</u>
CASH FLOW FROM FINANCING ACTIVITY		
Loans received from NBKR	(382 641)	-
Loans received	89 034	-
Rental payments	(51 011)	(45 489)
Net cash outflow from financing activity	<u>(344 618)</u>	<u>(45 489)</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS	<u>(383 361)</u>	<u>(3 477 592)</u>
Effect of changes in foreign exchange rates on cash and cash equivalents	(2 194)	16 758
CASH AND ITS EQUIVALENTS at the beginning of the year	2 122 135	6 067 390
CASH AND ITS EQUIVALENTS at the end of the year	<u>1 736 580</u>	<u>2 606 557</u>

Chief Executive Officer  Berbaev T.O.

Chief Accountant  Toktogochoeva G. A.





"Keremet Bank" OJSC

STATEMENT OF CHANGES IN EQUITY
AS AT JUNE 30, 2022 (INCLUSIVE)
KGS '000

Name	Charter capital	Additional paid-in capital	Property revaluation reserve	Revaluation reserve for financial assets at FVOCI	Accumulated loss	Total equity
as at 31 December 2020	5 998 746	2 700 000	86 118	21 032	(2 302 650)	6 503 246
Profit as at JUNE 30, 2021	-	-	-	-	35 675	35 675
Other comprehensive income/loss						
Result of revaluation of fixed assets	-	-	(1 575)	-	-	(1 575)
Net change in the fair value of financial assets at fair value through other comprehensive income	-	-	-	(17 228)	-	(17 228)
Total other comprehensive income/loss as at JUNE 30, 2021	-	-	(1 575)	(17 228)	35 675	16 872
Transfer of provision for depreciation of fixed assets	-	-	(1 051)	-	1 051	-
Transactions with shareholders	2 700 000	(2 700 000)	-	-	-	-
AS AT JUNE 30, 2021	8 698 746	-	83 491	3 804	(2 265 923)	6 520 118
As at December 31, 2021	8 698 746	-	82 441	13 331	(2 277 903)	6 516 615
Profit as at JUNE 30, 2022	-	-	-	-	107 762	107 762
Other comprehensive income/loss						
Net change in the fair value of financial assets at fair value through other comprehensive income	-	-	-	(40 622)	-	(40 622)
Total other comprehensive income/loss as at JUNE 30, 2022	-	-	-	(40 622)	107 762	67 140
Transfer of property revaluation reserve	-	-	(1 051)	-	1 051	-
As at JUNE 30, 2022	8 698 746	-	81 390	(27 291)	(2 169 090)	6 583 755

Chief Executive Officer

Berbaev T.O.

Chief Accountant

Toktogozhoeva G. A





КЕРЕМЕТБАНК

"Keremet Bank" OJSC

INFORMATION ON COMPLIANCE WITH ECONOMIC REGULATIONS
AS AT JUNE 30, 2022 (INCLUSIVE)

Name of economic standards and support of additional capital stock of the Bank (indicator "capital buffer")	Set value of the standard	Actual value of the standard
Maximum risk exposure per one borrower not related to the bank (To 1.1)	not more than 20%	6.6%
Maximum risk exposure per one borrower related to the bank (To 1.2)	not more than 15%	0.0%
Maximum risk exposure on interbank placements with a bank not associated with the bank (To 1.3)	not more than 30%	4.7%
Maximum risk exposure on interbank placements with a bank associated with the bank (To 1.4)	not more than 15%	0.0%
Total capital adequacy ratio (To 2.1)	not less than 12%	76.9%
Tier I capital adequacy ratio (To 2.2)	not less than 6%	75.7%
Tier I basic capital adequacy ratio (To 2.3)	not less than 8%	75.7%
Leverage (To 2.4)	not less than 8%	52.1%
Liquidity ratio (indicator) (To 3.1)	not less than 45%	162.8%
Number of days of violations by the total value of these long open currency positions for all currencies (To 4.2)	not more than 20%	-
Number of days of violations by the total value of these short open currency positions for all currencies (To 4.3)	not more than 20%	-
Additional Capital Stock in the bank ("Buffer Capital" Index)	not less than 20%	76.9%

Chief Executive Officer

Berbaev T.O.

Chief Accountant

Toktogozhoeva G. A

