



"Keremet Bank" OJSC

STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2023 (INCLUSIVE)
KGS '000

	30.06.2023	31.12.2022	30.06.2022
ASSETS:			
Cash	1,155,241	977,209	655,999
Accounts in the National Bank of the Kyrgyz Republic	1,580,680	1,308,805	694,817
Accounts in banks and other financial institutions	705,233	1,268,073	385,764
Investment securities at fair value through other comprehensive income	726,052	691,406	796,153
Due from banks and other financial institutions	25,111	11,463	16,387
Derivative financial assets	-	-	616
Loans granted to customers by deducting provision for impairment	6,766,581	6,518,944	6,395,881
- Loans granted to customers	8,526,262	8,359,908	8,170,165
- Provision for depreciation	(1,759,681)	(1,840,964)	(1,774,284)
Investments measured at amortised cost	1,074,383	1,056,612	1,043,950
Income tax prepayments	93	93	93
Investments in associates	15,006	15,006	10,118
Property, equipment and intangible assets	412,693	427,976	429,833
Right-of-use assets	111,459	125,903	79,719
Non-current assets held for sale	334,362	532,567	595,595
Other assets	234,676	207,177	171,945
TOTAL ASSETS	13,141,569	13,141,234	11,276,870
LIABILITIES AND EQUITY			
LIABILITIES:			
Derivative financial liabilities	11,098	18,667	5,948
Due to banks and other financial institutions	96,632	125,228	71,264
Customer accounts	5,283,780	5,615,853	4,343,018
Loans received	398,485	181,371	89,034
Deferred income tax liabilities	25,210	13,483	2,551
Lease liabilities	108,857	127,827	86,073
Other liabilities	167,517	215,857	95,226
Total liabilities	6,091,578	6,298,286	4,693,115
EQUITY:			
Share capital	8,698,746	8,698,746	8,698,746
Property revaluation reserve	79,463	80,339	81,390
Revaluation reserve for financial assets at fair value through other comprehensive income	2,183	(19,619)	(27,291)
Accumulated loss	(1,730,401)	(1,916,518)	(2,169,090)
Total equity	7,049,991	6,842,948	6,583,755
TOTAL LIABILITIES AND EQUITY	13,141,569	13,141,234	11,276,870

Chief Executive Officer

Berbaev T.O.

Chief Accountant

Toktogozhueva G. A.

For reference

Loan loss provision in accordance with requirements of the NBKR (regulatory reporting) - (2 224 508) thousand soms

Impairment losses on other assets in accordance with requirements of the NBKR (regulatory reporting) - (628 081) thousand soms

"Keremet Bank" OJSC

License of the NBKR 049 and 049/1

STATEMENT OF PROFIT, LOSS AND OTHER COMPREHENSIVE INCOME

AS AT JUNE 30, 2023 (INCLUSIVE)

KGS '000

	30.06.2023	30.06.2022
Interest income	567,024	469,735
Interest expense	<u>(147,569)</u>	<u>(151,195)</u>
NET INTEREST INCOME	<u>419,455</u>	<u>318,540</u>
Fee and commission income	94,645	64,155
Fee and commission expense	(65,897)	(44,492)
Net income/(loss) on financial assets and liabilities at fair value through loss or profit	6,537	(20,871)
Net gain from foreign exchange transactions	52,278	162,415
Other expenses	(43,819)	(1,960)
Other income	<u>3,506</u>	<u>1,092</u>
NET NON-INTEREST INCOME	47,250	160,339
OPERATING INCOME	466,706	478,879
OPERATING EXPENSES	<u>(355,227)</u>	<u>(348,955)</u>
PROFIT/(LOSS) FROM OPERATING ACTIVITIES	111,479	129,923
Restoration/(formation) of the reserve for expected credit losses	84,803	(23,289)
Restoration of the reserve for other assets and contingent liabilities	686	1,128
PROFIT BEFORE TAXATION	196,968	107,762
Income tax expense	(11,727)	-
NET PROFIT	<u>185,241</u>	<u>107,762</u>


OTHER COMPREHENSIVE INCOME/(LOSS) AFTER OF INCOME TAX
Revaluation reserve for available-for-sale investments:

Net gain/(loss) on revaluation of available-for-sale investments during the year	21,802	(40,622)
Other comprehensive (loss)/income for the period, after deduction of income tax	<u>21,802</u>	<u>(40,622)</u>

TOTAL COMPREHENSIVE INCOME	<u>207,043</u>	<u>67,140</u>
-----------------------------------	-----------------------	----------------------

Basic earnings per share	<u>2.13</u>	<u>1.24</u>
---------------------------------	--------------------	--------------------

 Chief Executive Officer  Berbaev T.O.

 Chief Accountant  Toktogozhueva G. A.

For reference

Net profit in accordance with the requirements of the NBKR (regulatory reporting) - 258 046 thousands soms

The financial statements in full can be found at the official internet-site of the bank, as well as at the head office of Keremet Bank OJSC at the address: Bishkek, st. Togolok Moldo, 40/4, and in savings banks and branches



КЕРЕМЕТБАНК

"Keremet Bank" OJSC

CASH FLOW STATEMENT
AS AT JUNE 30, 2023 (INCLUSIVE)
KGS '000

	30.06.2023	30.06.2022
CASH FLOW FROM OPERATING ACTIVITY:		
Interests received	553,176	418,769
Interests paid	(140,201)	(152,157)
Commissions received	94,645	64,155
Commissions paid	(65,897)	(44,492)
Income from foreign exchange transactions	43,613	139,062
Net gain on other financial instruments at fair value through profit or loss	8,621	6,647
Other income received	3,328	3,118
	(31,567)	-
Operating costs	<u>(280,515)</u>	<u>(274,626)</u>
Cash inflow from operating activities before changes in operating assets and liabilities	185,202	160,475
Changes in operating assets and liabilities:		
Debt of banks and other financial institutions	(12,822)	(11,090)
Loans granted to customers	(55,734)	(37,788)
Non-current assets held for sale	29,176	71,812
Other assets	(26,423)	(92,349)
<i>(Decrease) in operating assets</i>	<u>(65,803)</u>	<u>(69,415)</u>
Financial liabilities at fair value through profit or loss	(9,653)	17,311
Debt to banks and other financial institutions	(26,537)	28,883
Customer funds	(344,991)	(253,878)
Other liabilities	(43,002)	20,528
<i>(Decrease) in operating liabilities</i>	<u>(424,182)</u>	<u>(187,156)</u>
Net cash outflow from operating activities before tax	(304,783)	(96,095)
Income tax paid	-	-
Net cash (outflow) from operating activities	<u>(304,783)</u>	<u>(96,095)</u>
CASH FLOWS FROM INVESTING ACTIVITY:		
Repayment of debt securities	-	58,000
Sale of fixed and intangible assets	56	64
Acquisition of fixed and intangible assets	(19,620)	(712)
Net cash (outflow)/inflow from investing activity	<u>(19,564)</u>	<u>57,352</u>
CASH FLOW FROM FINANCING ACTIVITY		
Loans received from NBKR	-	(382,641)
Loans received	253,029	89,034
Rental payments	(34,942)	(51,011)
Net cash inflow/outflow from financing activity	<u>218,087</u>	<u>(344,618)</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS	<u>(106,260)</u>	<u>(383,361)</u>
Effect of changes in foreign exchange rates on cash and cash equivalents	(6,674)	(2,194)
CASH AND ITS EQUIVALENTS at the beginning of the year	3,554,087	2,122,135
CASH AND ITS EQUIVALENTS at the end of the year	<u>3,441,154</u>	<u>1,736,580</u>

Chief Executive Officer _____ Berbaev T.O.

Chief Accountant _____ Toktogzhoeva G. A.

The financial statements in full can be found at the official internet-site of the bank, as well as at the head office of Keremet Bank OJSC at the address: Bishkek, st. Togolok Moldo, 40/4, and in savings banks and branches



"Keremet Bank" OJSC

STATEMENT OF CHANGES IN EQUITY
AS AT JUNE 30, 2023 (INCLUSIVE)
KGS '000

Name	Charter capital	Additional paid-in capital	Property revaluation reserve	Revaluation reserve for financial assets at FVOCI	Accumulated loss	Total equity
as at 31 December 2021	8,698,746	-	82,441	13,331	(2,277,903)	6,516,615
Profit as at JUNE 30, 2022	-	-	-	-	107,762	107,762
Other comprehensive income/loss	-	-	-	-	-	-
Result of revaluation of fixed assets	-	-	-	-	-	-
Net change in the fair value of financial assets at fair value through other comprehensive income	-	-	-	(40,622)	-	(40,622)
Total other comprehensive income/loss as at JUNE 30, 2022	-	-	-	(40,622)	107,762	67,140
Transfer of provision for depreciation of fixed assets	-	-	(1,051)	-	1,051	-
Transactions with shareholders	-	-	-	-	-	-
AS AT JUNE 30, 2022	8,698,746	-	81,391	(27,291)	(2,169,090)	6,583,755
As at December 31, 2022	8,698,746	-	80,339	(19,619)	(1,916,518)	6,842,948
Profit as at JUNE 30, 2023	-	-	-	-	185,241	185,241
Other comprehensive income/loss	-	-	-	-	-	-
Net change in the fair value of financial assets at fair value through other comprehensive income	-	-	-	21,802	-	21,802
Total other comprehensive income/loss as at JUNE 30, 2023	-	-	-	21,802	185,241	207,043
Transfer of property revaluation reserve	-	-	(876)	-	876	-
Transactions with shareholders	-	-	-	-	-	-
As at JUNE 30, 2023	8,698,746	-	79,463	2,183	(1,730,401)	7,049,991

Chief Executive Officer Berbaev T.O.

Chief Accountant Toktogozhoeva G. A



"Keremet Bank" OJSC
**INFORMATION ON COMPLIANCE WITH ECONOMIC REGULATIONS
AS AT JUNE 30, 2023 (INCLUSIVE)**

Name of economic standards and support of additional capital stock of the Bank (indicator "capital buffer")	Set value of the standard	Actual value of the standard
Maximum risk exposure per one borrower not related to the bank (To 1.1)	not more than 20%	5.2%
Maximum risk exposure per one borrower related to the bank (To 1.2)	not more than 15%	0.0%
Maximum risk exposure on interbank placements with a bank not associated with the bank (To 1.3)	not more than 30%	1.2%
Maximum risk exposure on interbank placements with a bank associated with the bank (To 1.4)	not more than 15%	0.0%
Total capital adequacy ratio (To 2.1)	not less than 12%	71.3%
Tier I capital adequacy ratio (To 2.2)	not less than 6%	75.2%
Tier I basic capital adequacy ratio (To 2.3)	not less than 8%	75.2%
Leverage (To 2.4)	not less than 8%	45.6%
Liquidity ratio (indicator) (To 3.1)	not less than 45%	129.7%
Number of days of violations by the total value of these long open currency positions for all currencies (To 4.2)	not more than 20%	-
Number of days of violations by the total value of these short open currency positions for all currencies (To 4.3)	not more than 20%	-
Additional Capital Stock in the bank ("Buffer Capital" Index)	not less than 20%	78.8%

Chief Executive Officer

Berbaev T.O.

Chief Accountant

Toktogozhoeva G. A.

