



"Keremet Bank" OJSC

STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2022 (INCLUSIVE)
KGS '000

	31.03.2022	31.12.2021	31.03.2021
ASSETS:			
Cash	970 284	914 689	1 604 478
Accounts in the National Bank of the Kyrgyz Republic	678 649	514 565	734 954
Accounts in banks and other financial institutions	592 989	692 881	1 079 446
Investment securities at fair value through other comprehensive income	907 918	880 336	915 761
Due from banks and other financial institutions	10 035	7 364	7 368
Loans granted to customers by deducting provision for impairment	6 210 165	6 339 365	5 808 805
- Loans granted to customers	7 938 828	8 118 115	7 756 797
- Provision for depreciation	(1 728 663)	(1 778 750)	(1 947 992)
Investments measured at amortised cost	1 028 313	1 028 642	669 720
Income tax prepayments	93	93	93
REPO operations	-	-	172 782
Investments in associates	10 118	10 118	10 118
Property, equipment and intangible assets	447 506	465 837	482 147
Right-of-use assets	91 158	106 604	208 497
Non-current assets held for sale	642 724	687 416	437 462
Other assets	73 002	125 180	94 336
TOTAL ASSETS	11 662 954	11 773 090	12 225 967
LIABILITIES AND EQUITY			
LIABILITIES:			
Derivative financial liabilities	9 569	15 539	22 150
Due to banks and other financial institutions	76 293	44 733	217 137
Loans received from the NBKR	-	384 235	384 235
Customer accounts	4 726 649	4 579 384	4 726 324
Loans received	60 000	-	-
Deferred income tax liabilities	2 551	2 551	13 816
Lease liabilities	108 128	128 534	310 255
Other liabilities	116 102	101 499	88 019
Total liabilities	5 099 292	5 256 475	5 761 936
Equity:			
Share capital	8 698 746	8 698 746	8 698 746
Property revaluation reserve	81 916	82 441	84 017
Revaluation reserve for financial assets at fair value through other comprehensive income	30 752	13 331	9 163
Retained earnings/loss	(2 247 752)	(2 277 903)	(2 327 895)
Total equity	6 563 662	6 516 615	6 464 031
TOTAL LIABILITIES AND EQUITY	11 662 954	11 773 090	12 225 967

Chief Executive Officer

Koichumanova Dj.A.

Chief Accountant

Toktogozhoeva G. A.

For reference

Loan loss provision in accordance with requirements of the NBKR (regulatory reporting) - (1 976 955) thousand soms

Impairment losses on other assets in accordance with requirements of the NBKR (regulatory reporting) - (1 056 800) thousand soms



"Keremet Bank" OJSC

License of the NBKR 049 and 049/1

STATEMENT OF PROFIT, LOSS AND OTHER COMPREHENSIVE INCOME

AS AT MARCH 31, 2022 (INCLUSIVE)

KGS '000

	31.03.2022	31.03.2021
Interest income	234 928	193 203
Interest expense	<u>(80 431)</u>	<u>(93 683)</u>
NET INTEREST INCOME	<u>154 497</u>	<u>99 520</u>
Fee and commission income	28 096	22 891
Fee and commission expense	(17 392)	(9 894)
Net income/(loss) on financial assets and liabilities at fair value through profit or loss	7 381	(954)
Net gain/(loss) from foreign exchange transactions	13 790	11 972
Other expenses	(364)	-
Other income	<u>(350)</u>	<u>1 139</u>
NET NON-INTEREST INCOME	31 160	25 155
OPERATING INCOME	185 657	124 675
OPERATING EXPENSES	<u>(169 668)</u>	<u>(151 656)</u>
PROFIT/(LOSS) FROM OPERATING ACTIVITIES	15 989	(26 981)
Restoration / (formation) of the reserve for expected credit losses	12 389	2 751
Restoration / (formation) of the reserve for other assets and contingent liabilities	<u>1 249</u>	<u>(1 030)</u>
PROFIT / (LOSS) BEFORE TAXATION	29 626	(25 260)
Income tax expense	-	(511)
NET PROFIT/(LOSS)	<u>29 626</u>	<u>(25 771)</u>
OTHER COMPREHENSIVE INCOME/(LOSS) AFTER OF INCOME TAX		
Revaluation reserve for available-for-sale investments:		
Net gain/(loss) on revaluation of available-for-sale investments during the year	17 421	(11 870)
Fixed assets revaluation	-	(1 574)
Other comprehensive income / (loss) for the period, after deduction of income tax	<u>17 421</u>	<u>(13 444)</u>
TOTAL COMPREHENSIVE INCOME/(LOSS)	<u>47 046</u>	<u>(39 215)</u>
Basic earnings/(loss) per share	<u>0.34</u>	<u>(0.30)</u>

Chief Executive Officer

Koichumanova Dj.A.

Chief Accountant

Toktogozhoeva G. A

For reference

Net profit/(loss) in accordance with the requirements of the NBKR (regulatory reporting) - 28 054 thousands soms

The financial statements in full can be found at the head office of Keremet Bank OJSC at the address: Bishkek, st. Togolok Moldo, 40/4, as well as in savings banks and branches

**CASH FLOW STATEMENT
AS AT MARCH 31, 2022 (INCLUSIVE)
KGS '000**

	31.03.2022	31.03.2021
CASH FLOW FROM OPERATING ACTIVITY:		
Interests received	227 797	158 971
Interests paid	(79 925)	(99 269)
Commissions received	28 096	22 891
Commissions paid	(17 392)	(9 894)
Income from foreign exchange transactions	19 615	7 616
Net gain (loss) on other financial instruments at fair value through profit or loss	5 125	(954)
Other income received	1 787	1 000
Operating costs	(130 814)	(113 098)
Cash inflow/(outflow) from operating activities before changes in operating assets and liabilities	54 288	(32 737)
Changes in operating assets and liabilities:		
Debt of banks and other financial institutions	(2 796)	-
Loans granted to customers	151 892	(11 363)
REPO operations	-	(172 218)
Non-current assets held for sale	26 269	-
Other assets	49 389	(12 898)
Increase / (decrease) in operating liabilities	224 754	(196 479)
Financial liabilities at fair value through profit or loss	(8 226)	22 150
Debt to banks and other financial institutions	34 600	63 808
Customer funds	134 525	(1 829 596)
Other liabilities	5 511	4 513
Net (outflow)/cash inflow from operating activities before tax	445 452	(1 968 341)
Income tax paid	-	-
Net (outflow)/cash inflow from operating activities	445 452	(1 968 341)
CASH FLOWS FROM INVESTING ACTIVITY:		
Acquisition of debt securities	-	(669 720)
Sale of fixed and intangible assets	42	-
Acquisition of fixed and intangible assets	(126)	(2 669)
Net cash inflow/(outflow) from investing activity	(84)	(672 388)
CASH FLOW FROM FINANCING ACTIVITY		
Loans received from NBKR	(382 641)	-
Loans received	60 000	-
Rental payments	(23 067)	(22 499)
Net (outflow)/cash inflow from financing activity	(345 708)	(22 499)
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	99 660	(2 663 228)
Effect of changes in foreign exchange rates on cash and cash equivalents	20 127	14 716
CASH AND ITS EQUIVALENTS at the beginning of the year	2 122 135	6 067 390
CASH AND ITS EQUIVALENTS at the end of the year	2 241 922	3 418 878

 Chief Executive Officer  Koichumanova Dj.A.

 Chief Accountant  Toktogozhoeva G. A.




"Keremet Bank" OJSC

STATEMENT OF CHANGES IN EQUITY
AS AT MARCH 31, 2022 (INCLUSIVE)
KGS '000

Name	Charter capital	Additional paid-in capital	Property revaluation reserve	Revaluation reserve for financial assets at FVOCI	Accumulated loss	Total equity
as at 31 December 2020	5 998 746	2 700 000	86 118	21 032	(2 302 650)	6 503 246
Loss as at MARCH 31, 2021	-	-	-	-	(25 771)	(25 771)
Other comprehensive Income/loss	-	-	(1 574)	-	-	(1 574)
Result of revaluation of fixed assets	-	-	-	(11 870)	-	(11 870)
Net change in the fair value of financial assets at fair value through other comprehensive income	-	-	(1 574)	(11 870)	(25 771)	(39 215)
Total other comprehensive income/loss as at MARCH 31, 2021	-	-	(1 574)	(11 870)	(25 771)	(39 215)
Transfer of provision for depreciation of fixed assets	-	-	(525)	-	525	-
Transactions with shareholders	2 700 000	(2 700 000)	-	-	-	-
AS AT MARCH 31, 2021	8 698 746	-	84 017	9 163	(2 327 895)	6 464 031
As at December 31, 2021	8 698 746	-	82 441	13 331	(2 277 903)	6 516 615
Profit as at MARCH 31, 2022	-	-	-	-	29 626	29 626
Other comprehensive Income/loss	-	-	-	-	-	-
Net change in the fair value of financial assets at fair value through other comprehensive income	-	-	-	17 421	-	17 421
Total other comprehensive income/loss as at MARCH 31, 2022	-	-	-	17 421	29 626	47 046
Transfer of property revaluation reserve	-	-	(525)	-	525	-
As at MARCH 31, 2022	8 698 746	-	81 916	30 752	(2 247 752)	6 563 662

Chief Executive Officer Koichumanova Dj.A.

Chief Accountant Toktogozhoeva G. A



**КЕРЕМЕТБАНК****"Keremet Bank" OJSC****INFORMATION ON COMPLIANCE WITH ECONOMIC REGULATIONS
AS AT MARCH 31, 2022 (INCLUSIVE)**

Name of economic standards and support of additional capital stock of the Bank (indicator "capital buffer")	Set value of the standard	Actual value of the standard
Maximum risk exposure per one borrower not related to the bank (To 1.1)	not more than 20%	7.0%
Maximum risk exposure per one borrower related to the bank (To 1.2)	not more than 15%	0.0%
Maximum risk exposure on interbank placements with a bank not associated with the bank (To 1.3)	not more than 30%	7.2%
Maximum risk exposure on interbank placements with a bank associated with the bank (To 1.4)	not more than 15%	0.0%
Total capital adequacy ratio (To 2.1)	not less than 12%	78.3%
Tier I capital adequacy ratio (To 2.2)	not less than 6%	76.5%
Tier I basic capital adequacy ratio (To 2.3)	not less than 8%	76.5%
Leverage (To 2.4)	not less than 8%	50.5%
Liquidity ratio (indicator) (To 3.1)	not less than 45%	147.1%
Number of days of violations by the total value of these long open currency positions for all currencies (To 4.2)	not more than 20%	-
Number of days of violations by the total value of these short open currency positions for all currencies (To 4.3)	not more than 20%	-
Additional Capital Stock in the bank ("Buffer Capital" Index)	not less than 30%	78.3%

Chief Executive Officer

Koichumanova Dj.A.

Chief Accountant

Toktogozhoeva G. A.

