



"Keremet Bank" OJSC

STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2026 (INCLUSIVE)
KGS '000

ASSETS:	31.03.2026	31.12.2025	31.03.2025
Cash	75 887 645	903 713	1 222 947
Accounts in the National Bank of the Kyrgyz Republic	2 953 777	2 590 159	2 254 294
Accounts in banks and other financial institutions	36 480	180 883	10 123
Investment securities at fair value through other comprehensive income	1 519 034	1 582 536	1 041 676
Due from banks and other financial institutions	10 993	15 082	15 183
Loans granted to customers by deducting provision for impairment	3 740 590	4 026 785	6 034 747
- Loans granted to customers	4 099 298	4 365 689	6 475 022
- Provision for depreciation	(358 707)	(338 904)	(440 275)
Finance lease	95 443	107 674	-
Investments measured at amortised cost	2 428 987	2 398 479	1 748 319
Income tax prepayments	93	93	93
Investments in associates	-	0	15 006
Property, equipment and intangible assets	443 212	436 154	495 562
Right-of-use assets	88 314	98 826	146 486
Non-current assets held for sale	783 962	783 962	821 098
Other assets	69 800	87 414	296 523
TOTAL ASSETS	88 058 329	13 211 760	14 102 057
LIABILITIES AND EQUITY			
LIABILITIES:			
Due to banks and other financial institutions	75 128 078	4 253	14 631
Customer accounts	2 552 561	2 936 835	4 198 662
Loans received	664 410	702 225	686 743
Deferred income tax liabilities	35 012	35 011	102 604
Lease liabilities	90 979	101 717	147 626
Other liabilities	81 991	111 210	133 816
Total liabilities	78 553 032	3 891 251	5 284 082
EQUITY:			
Share capital	8 698 746	8 698 746	8 698 746
Property revaluation reserve	150 452	151 163	154 360
Revaluation reserve for financial assets at fair value through other comprehensive income	51 023	40 502	42 738
Retained earnings/loss	605 075	430 098	(77 869)
Total equity	9 505 297	9 320 509	8 817 975
TOTAL LIABILITIES AND EQUITY	88 058 329	13 211 760	14 102 057

Chief Executive Officer

Mukusheva D.A.

Chief Accountant

Atamkulova B.T.

For reference:

Loan loss provision in accordance with requirements of the NBKR (regulatory reporting) - (435 537) thousand soms

Impairment losses on other assets in accordance with requirements of the NBKR (regulatory reporting) - (659 221) thousand soms



"Keremet Bank" OJSC

License of the NBKR 049 and 049/1

STATEMENT OF PROFIT, LOSS AND OTHER COMPREHENSIVE INCOME

AS AT MARCH 31, 2026 (INCLUSIVE)

KGS '000

	31.03.2026	31.03.2025
Interest income	300 820	358 107
Interest expense	<u>(56 411)</u>	<u>(68 947)</u>
NET INTEREST INCOME	<u>244 408</u>	<u>289 160</u>
Fee and commission income	<u>311 169</u>	23 257
Fee and commission expense	<u>(161 073)</u>	(20 632)
Net income on financial assets and liabilities at fair value through loss or profit	-	-
Net gain from foreign exchange transactions	(566)	14 037
Other expenses	291	1 639
Other income	<u>3 026</u>	<u>3 192</u>
NET NON-INTEREST INCOME	152 848	21 493
OPERATING INCOME	397 256	310 653
OPERATING EXPENSES	<u>(212 763)</u>	<u>(213 866)</u>
PROFIT/(LOSS) FROM OPERATING ACTIVITIES	184 493	96 787
Restoration/(formation) of the reserve for expected credit losses	(10 336)	21 429
Formation of the reserve for other assets and contingent liabilities	110	62
PROFIT BEFORE TAXATION	174 267	118 278
Income tax expense	-	-
NET PROFIT	<u>174 267</u>	<u>118 278</u>
OTHER COMPREHENSIVE INCOME AFTER OF INCOME TAX		
Revaluation reserve for available-for-sale investments:		
Net (loss)/gain on revaluation of available-for-sale investments during the year	10 521	(1 253)
Other comprehensive (expense)/income for the period, after deduction of income tax	<u>10 521</u>	<u>(1 253)</u>
TOTAL COMPREHENSIVE INCOME	<u>184 788</u>	<u>117 026</u>
Basic earnings per share	<u>2.00</u>	<u>1.36</u>

Chief Executive Officer

Mukusheva D.A.

Chief Accountant

Atamkulova B.T.

For reference: Net profit in accordance with the requirements of the NBKR (regulatory reporting) - 188 710 thousands soms

The financial statements in full can be found at the official internet-site of the bank, as well as at the head office of Keremet Bank OJSC at the address: Bishkek, st. Togolok Moldo, 40/4, and in savings banks and branches



"Keremet Bank" OJSC

CASH FLOW STATEMENT
AS AT MARCH 31, 2026 (INCLUSIVE)
KGS '000

	31.03.2026	31.03.2025
CASH FLOW FROM OPERATING ACTIVITY:		
Interests received	280 287	354 194
Interests paid	(47 607)	(71 639)
Commissions received	311 169	23 257
Commissions paid	(161 073)	(20 632)
Income from foreign exchange transactions	2 000	12 398
Net gain on other financial instruments at fair value through profit or loss	-	-
Other income received	2 763	480
Operating costs	<u>(168 340)</u>	<u>(179 568)</u>
Cash inflow from operating activities before changes in operating assets and liabilities	219 200	118 489
Changes in operating assets and liabilities:		
Debt of banks and other financial institutions	4 089	2 030
Financial assets at fair value through profit or loss	-	-
Loans granted to customers	284 484	729 874
	12 231	-
REPO operations	-	-
Non-current assets held for sale	(0)	28 596
Other assets	17 917	59 715
Decrease in operating assets	318 722	820 215
Financial liabilities at fair value through profit or loss	-	-
Debt to banks and other financial institutions	77 435 063	(54 400)
Customer funds	(384 668)	(2 509 308)
Reverse REPO agreements	-	-
Other liabilities	(35 047)	(25 164)
Decrease/(increase) in operating liabilities	77 015 349	(2 588 872)
Net cash inflow from operating activities before tax	77 553 270	(1 650 168)
Income tax paid	-	-
Net cash inflow from operating activities	77 553 270	(1 650 168)
CASH FLOWS FROM INVESTING ACTIVITY:		
Acquisition of debt securities	-	-
Repayment of debt securities	60 000	-
Sale of fixed and intangible assets	129	-
Acquisition of fixed and intangible assets	(27 028)	(68 415)
Net cash outflow from investing activity	33 101	(68 415)
CASH FLOW FROM FINANCING ACTIVITY		
Loans received	(48 190)	14 924
Rental payments	(19 393)	(20 100)
Net cash (outflow)/inflow from financing activity	(67 583)	(5 177)
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	77 518 789	(1 723 760)
Effect of allowance for expected credit losses on cash and cash equivalents	(2)	12 015
Effect of changes in foreign exchange rates on cash and cash equivalents	(2 315 640)	17 944
CASH AND ITS EQUIVALENTS at the beginning of the year	3 674 755	5 181 164
CASH AND ITS EQUIVALENTS at the end of the year	78 877 901	3 487 364

Chief Executive Officer _____ Mukusheva D.A.

Chief Accountant _____ Atamkulova B.T.

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"Keremet Bank" OJSC

STATEMENT OF CHANGES IN EQUITY
AS AT MARCH 31, 2026
KGS '000

Name	Charter capital	Property revaluation reserve	Revaluation reserve for financial assets at FVOCI	Accumulated loss	Total equity
As at 31 December 2024	8 698 746	155 426	43 991	(197 213)	8 700 950
Profit as at 31 March, 2025	-	-	-	118 278	118 278
Other comprehensive income	-	-	-	-	-
<i>Net change in the fair value of financial assets at fair value through other comprehensive income</i>	-	-	-	-	-
Total other comprehensive income as at 31 March, 2025	-	-	-	118 278	118 278
<i>Transfer of provision for depreciation of fixed assets</i>	-	(1 066)	-	1 066	-
As at 31 March, 2025	8 698 746	154 360	43 991	(77 869)	8 819 228
As at 31 December, 2025	8 698 746	151 163	40 502	430 098	9 320 509
Profit as at 31 March, 2026	-	-	-	174 267	174 267
Other comprehensive income	-	-	-	-	-
<i>Net change in the fair value of financial assets at fair value through other comprehensive income</i>	-	-	10 521	-	10 521
Total other comprehensive income as at 31 March, 2026	-	-	10 521	174 267	184 788
<i>Transfer of property revaluation reserve</i>	-	(710)	-	710	-
As at March 31, 2026	8 698 746	150 453	51 023	605 076	9 505 297

Chief Executive Officer

Mukusheva D.A.

Chief Accountant

Atamkulova B.T.

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"Keremet Bank" OJSC

**INFORMATION ON COMPLIANCE WITH ECONOMIC REGULATIONS
AS AT 31 MARCH, 2026 (INCLUSIVE)**

Name of economic standards and support of additional capital stock of the Bank (indicator "capital buffer")	Set value of the standard	Actual value of the standard
Maximum risk exposure per one borrower not related to the bank (To 1.1)	not more than 20%	1.9%
Maximum risk exposure per one borrower related to the bank (To 1.2)	not more than 15%	0.0%
Maximum risk exposure on interbank placements with a bank not associated with the bank (To 1.3)	not more than 30%	0.2%
Maximum risk exposure on interbank placements with a bank associated with the bank (To 1.4)	not more than 15%	0.0%
Total capital adequacy ratio (To 2.1)	not less than 12%	148.2%
Tier I capital adequacy ratio (To 2.2)	not less than 7.5%	200.8%
Tier I basic capital adequacy ratio (To 2.3)	not less than 6%	200.8%
Leverage (To 2.4)	not less than 6%	9.5%
Liquidity ratio (indicator) (To 3.1)	not less than 45%	110.6%
Number of days of violations by the total value of these long open currency positions for all currencies (To 4.2)	not more than 20%	1.7%
Number of days of violations by the total value of these short open currency positions for all currencies (To 4.3)	not more than 20%	-
Additional Capital Stock in the bank ("Buffer Capital" Index)	not less than 18%	206.6%



Chief Executive Officer _____
 Chief Accountant _____

Mukusheva D.A.

Atamkulova B.T.