

**STATEMENT OF FINANCIAL POSITION**  
**AS AT JUNE 30, 2025 (INCLUSIVE)**  
**KGS '000**

	30.06.2025	31.12.2024	30.06.2024
<b>ASSETS:</b>			
Cash	992 255	1 343 031	1 147 537
Accounts in the National Bank of the Kyrgyz Republic	2 827 650	2 770 362	2 836 085
Accounts in banks and other financial institutions	22 258	1 067 771	599 302
Investment securities at fair value through other comprehensive income	1 053 980	1 057 109	364 505
Due from banks and other financial institutions	15 183	17 134	8 328
Loans granted to customers by deducting provision for impairment	5 197 692	6 757 283	7 017 750
- Loans granted to customers	5 606 023	7 199 350	8 311 916
- Provision for depreciation	(408 330)	(442 067)	(1 294 166)
Investments measured at amortised cost	1 774 147	1 734 650	1 690 139
Income tax prepayments	93	93	93
Investments in associates	15 006	15 006	15 006
Property, equipment and intangible assets	478 626	417 999	449 741
Right-of-use assets	126 369	164 863	64 944
Non-current assets held for sale	805 784	835 747	569 319
Other assets	93 066	354 666	190 696
<b>TOTAL ASSETS</b>	<b>13 402 110</b>	<b>16 535 714</b>	<b>14 953 446</b>
<b>LIABILITIES AND EQUITY</b>			
<b>LIABILITIES:</b>			
Due to banks and other financial institutions	8 740	68 850	57 898
Customer accounts	3 412 565	6 697 167	5 874 968
Loans received	695 683	662 132	635 332
Deferred income tax liabilities	102 604	102 604	13 483
Lease liabilities	128 794	166 533	47 817
Other liabilities	112 123	137 478	138 645
<b>Total liabilities</b>	<b>4 460 508</b>	<b>7 834 764</b>	<b>6 768 143</b>
<b>EQUITY:</b>			
Share capital	8 698 746	8 698 746	8 698 746
Property revaluation reserve	153 295	155 426	157 557
Revaluation reserve for financial assets at fair value through other comprehensive income	39 385	43 991	(2 961)
Retained earnings/loss	50 176	(197 213)	(668 039)
<b>Total equity</b>	<b>8 941 602</b>	<b>8 700 950</b>	<b>8 185 303</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>13 402 110</b>	<b>16 535 714</b>	<b>14 953 446</b>

Acting Chief Executive Officer \_\_\_\_\_

Kalieva A.N.

Chief Accountant \_\_\_\_\_

Atamkulova B.T.

For reference

Loan loss provision in accordance with requirements of the NBKR (regulatory reporting) - (544 000) thousand soms

Impairment losses on other assets in accordance with requirements of the NBKR (regulatory reporting) - (970 170) thousand soms



**"Keremet Bank" OJSC**

License of the NBKR 049 and 049/1

**STATEMENT OF PROFIT, LOSS AND OTHER COMPREHENSIVE INCOME**

AS AT JUNE 30, 2025 (INCLUSIVE)

KGS '000

	30.06.2025	30.06.2024
Interest income	684 389	759 006
Interest expense	(137 199)	(122 617)
<b>NET INTEREST INCOME</b>	<b>547 190</b>	<b>636 389</b>
Fee and commission income	42 044	74 324
Fee and commission expense	(29 025)	(73 606)
Net income on financial assets and liabilities at fair value through loss or profit	-	2 489
Net gain from foreign exchange transactions	25 384	50 554
Other expenses	(3 187)	(40 299)
Other income	7 259	1 760
<b>NET NON-INTEREST INCOME</b>	<b>42 474</b>	<b>15 221</b>
<b>OPERATING INCOME</b>	<b>589 665</b>	<b>651 610</b>
<b>OPERATING EXPENSES</b>	<b>(415 304)</b>	<b>(412 684)</b>
<b>PROFIT/(LOSS) FROM OPERATING ACTIVITIES</b>	<b>174 361</b>	<b>238 926</b>
Restoration/(formation) of the reserve for expected credit losses	70 961	40 572
Formation of the reserve for other assets and contingent liabilities	(64)	(1 050)
<b>PROFIT BEFORE TAXATION</b>	<b>245 258</b>	<b>278 448</b>
Income tax expense	-	-
<b>NET PROFIT</b>	<b>245 258</b>	<b>278 448</b>

**OTHER COMPREHENSIVE INCOME AFTER OF INCOME TAX**

**Revaluation reserve for available-for-sale investments:**

Net (loss)/gain on revaluation of available-for-sale investments during the year	(4 606)	12 199
Other comprehensive (expense)/income for the period, after deduction of income tax	(4 606)	12 199
<b>TOTAL COMPREHENSIVE INCOME</b>	<b>240 652</b>	<b>290 647</b>
<b>Basic earnings per share</b>	<b>2.82</b>	<b>3.20</b>

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Net profit in accordance with the requirements of the NBKR (regulatory reporting) - 238 957 thousands soms

The financial statements in full can be found at the official internet-site of the bank, as well as at the head office of Keremet Bank OJSC at the address: Bishkek, st. Togolok Moldo, 40/4, and in savings banks and branches



"Keremet Bank" OJSC

**CASH FLOW STATEMENT**  
**AS AT JUNE 30, 2025 (INCLUSIVE)**  
**KGS '000**

	30.06.2025	30.06.2024
<b>CASH FLOW FROM OPERATING ACTIVITY:</b>		
Interests received	635 441	603 145
Interests paid	(138 214)	(110 586)
Commissions received	42 044	74 324
Commissions paid	(29 025)	(73 606)
Income from foreign exchange transactions	22 989	48 749
Net gain on other financial instruments at fair value through profit or loss	-	2 761
Other income received	3 664	1 237
Operating costs	(339 201)	(341 658)
<b>Cash inflow from operating activities before changes in operating assets and liabilities</b>	<b>197 697</b>	<b>204 367</b>
<b>Changes in operating assets and liabilities:</b>		
Debt of banks and other financial institutions	2 030	-
Loans granted to customers	1 639 224	(62 926)
Non-current assets held for sale	28 596	335 906
Other assets	264 854	(49 439)
<b>Decrease in operating assets</b>	<b>1 934 704</b>	<b>223 541</b>
Financial liabilities at fair value through profit or loss	-	(10 042)
Debt to banks and other financial institutions	(60 333)	(15 223)
Customer funds	(3 304 547)	211 763
Other liabilities	(15 661)	6 344
<b>Decrease/(increase) in operating liabilities</b>	<b>(3 380 541)</b>	<b>192 841</b>
<b>Net cash inflow from operating activities before tax</b>	<b>(1 248 139)</b>	<b>620 749</b>
Income tax paid	-	-
<b>Net cash inflow from operating activities</b>	<b>(1 248 139)</b>	<b>620 749</b>
<b>CASH FLOWS FROM INVESTING ACTIVITY:</b>		
Acquisition of debt securities	-	(1 172 456)
Repayment of debt securities	-	1 042 705
Sale of fixed and intangible assets	129	15
Acquisition of fixed and intangible assets	(107 465)	(4 204)
<b>Net cash outflow from investing activity</b>	<b>(107 336)</b>	<b>(133 940)</b>
<b>CASH FLOW FROM FINANCING ACTIVITY</b>		
Loans received	13 837	123 943
Rental payments	(39 735)	(37 650)
<b>Net cash (outflow)/inflow from financing activity</b>	<b>(25 898)</b>	<b>86 293</b>
<b>NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>(1 381 373)</b>	<b>573 102</b>
Effect of allowance for expected credit losses on cash and cash equivalents	12 015	(513)
Effect of changes in foreign exchange rates on cash and cash equivalents	30 358	(26 360)
<b>CASH AND ITS EQUIVALENTS at the beginning of the year</b>	<b>5 181 164</b>	<b>4 036 696</b>
<b>CASH AND ITS EQUIVALENTS at the end of the year</b>	<b>3 842 164</b>	<b>4 582 925</b>

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"Keremet Bank" OJSC

STATEMENT OF CHANGES IN EQUITY  
AS AT 30 JUNE 2025  
KGS '000

Name	Charter capital	Additional paid-in capital	Property revaluation reserve	Revaluation reserve for financial assets at FVOCI	Accumulated loss
As at 31 December 2023	8 698 746	-	159 689	(15 160)	(948 619)
Profit as at 30 June, 2024	-	-	-	-	278 448
Other comprehensive income					
Net change in the fair value of financial assets at fair value through other comprehensive income	-	-	-	12 199	-
Total other comprehensive income as at 30 June, 2024	-	-	-	12 199	278 448
Transfer of provision for depreciation of fixed assets	-	-	(2 132)	-	2 132
As at 30 June, 2024	8 698 746	-	157 557	(2 961)	(668 039)
As at 31 December, 2024	8 698 746	-	155 426	43 991	(197 213)
Profit as at 30 June, 2025	-	-	-	-	245 258
Other comprehensive income					
Net change in the fair value of financial assets at fair value through other comprehensive income	-	-	-	(4 606)	-
Total other comprehensive income as at 30 June, 2025	-	-	-	(4 606)	245 258
Transfer of property revaluation reserve	-	-	(2 131)	-	2 131
As at 30 June, 2025	8 698 746	-	153 295	39 385	50 176

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**"Keremet Bank" OJSC**

**INFORMATION ON COMPLIANCE WITH ECONOMIC REGULATIONS  
AS AT JUNE 30, 2025 (INCLUSIVE)**

Name of economic standards and support of additional capital stock of the Bank (indicator "capital buffer")	Set value of the standard	Actual value of the standard
Maximum risk exposure per one borrower not related to the bank (To 1.1)	not more than 20%	2.1%
Maximum risk exposure per one borrower related to the bank (To 1.2)	not more than 15%	0.0%
Maximum risk exposure on interbank placements with a bank not associated with the bank (To 1.3)	not more than 30%	0.2%
Maximum risk exposure on interbank placements with a bank associated with the bank (To 1.4)	not more than 15%	0.0%
Total capital adequacy ratio (To 2.1)	not less than 12%	117.4%
Tier I capital adequacy ratio (To 2.2)	not less than 7.5%	149.7%
Tier I basic capital adequacy ratio (To 2.3)	not less than 6%	149.7%
Leverage (To 2.4)	not less than 6%	57.4%
Liquidity ratio (indicator) (To 3.1)	not less than 45%	272.8%
Number of days of violations by the total value of these long open currency positions for all currencies (To 4.2)	not more than 20%	-
Number of days of violations by the total value of these short open currency positions for all currencies (To 4.3)	not more than 20%	-
Additional Capital Stock in the bank ("Buffer Capital" Index)	not less than 18%	155.5%

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