КЕРЕМЕТБАНК

"Keremet Bank" OJSC

STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2025 (INCLUSIVE)
KGS '000

	31.12.2025	31.12.2024
ASSETS:		
Cash	903 713	1 343 031
Accounts in the National Bank of the Kyrgyz Republic	2 590 159	2 770 362
Accounts in banks and other financial institutions	180 883	1 067 771
Investment securities at fair value through other comprehensive income	1 582 536	1 057 109
Due from banks and other financial institutions	15 082	17 134
Loans granted to customers by deducting provision for impairment	3 996 439	6 757 283
- Loans granted to customers	4 365 689	7 199 350
- Provision for depreciation	(369 250)	(442 067)
Finance lease	107 674	-
Investments measured at amortised cost	2 397 009	1 734 650
Income tax prepayments	93	93
Investments in associates	-	15 006
Property, equipment and intangible assets	436 154	417 999
Right-of-use assets	98 826	164 863
Non-current assets held for sale	783 962	835 747
Other assets	87 414	354 666
TOTAL ASSETS	**13 179 943**	**16 535 714**
LIABILITIES AND EQUITY		
LIABILITIES:		
Due to banks and other financial institutions	4 253	68 850
Customer accounts	2 936 835	6 697 167
Loans received	702 225	662 132
Deferred income tax liabilities	102 604	102 604
Lease liabilities	101 717	166 533
Other liabilities	111 962	137 478
Total liabilities	**3 959 594**	**7 834 764**
EQUITY:		
Share capital	8 698 746	8 698 746
Property revaluation reserve	151 163	155 426
Revaluation reserve for financial assets at fair value through other comprehensive income	39 031	43 991
Retained earnings/loss	331 408	(197 213)
Total equity	**9 220 349**	**8 700 950**
TOTAL LIABILITIES AND EQUITY	**13 179 943**	**16 535 714**

Chief Executive Officer _____ **Mukusheva D.A.**

Chief Accountant _____ **Atamkulova B.T.**

For reference

Loan loss provision in accordance with requirements of the NBKR (regulatory reporting) - (446 930) thousand soms

Impairment losses on other assets in accordance with requirements of the NBKR (regulatory reporting) - (678 538) thousand soms

КЕРЕМЕТБАНК

"Keremet Bank" OJSC
License of the NBKR 049 and 049/1
STATEMENT OF PROFIT, LOSS AND OTHER COMPREHENSIVE INCOME
AS AT DECEMBER 31, 2025 (INCLUSIVE)
KGS '000

	31.12.2025	31.12.2024
Interest income	1 298 712	1 691 713
Interest expense	(261 231)	(354 660)
NET INTEREST INCOME	**1 037 481**	**1 337 053**
Fee and commission income	287 081	174 899
Fee and commission expense	(166 477)	(143 081)
Net income on financial assets and liabilities at fair value through loss or profit	11 549	6 187
Net gain from foreign exchange transactions	29 529	206 693
Other expenses	17 454	(22 183)
Other income	16 206	10 658
NET NON-INTEREST INCOME	**195 342**	**233 174**
OPERATING INCOME	1 232 823	1 570 227
OPERATING EXPENSES	(825 377)	(953 577)
PROFIT/(LOSS) FROM OPERATING ACTIVITIES	**407 447**	**616 650**
Restoration/(formation) of the reserve for expected credit losses	118 022	220 363
Formation of the reserve for other assets and contingent liabilities	(1 110)	(749)
PROFIT BEFORE TAXATION	**524 359**	**836 263**
Income tax expense	**-**	**(89 120)**
NET PROFIT	**524 359**	**747 143**
OTHER COMPREHENSIVE INCOME AFTER OF INCOME TAX		
Revaluation reserve for available-for-sale investments:		
Net (loss)/gain on revaluation of available-for-sale investments during the yea	(4 960)	59 151
Other comprehensive (expense)/income for the period, after deduction of income tax	**(4 960)**	**59 151**
TOTAL COMPREHENSIVE INCOME	**519 399**	**806 294**
Basic earnings per share	**6.03**	**8.59**

Chief Executive Officer _____ **Mukusheva D.A.**

Chief Accountant _____ **Atamkulova B.T.**

For reference
Net profit in accordance with the requirements of the NBKR (regulatory reporting) - 751 293 thousands soms

The financial statements in full can be found at the official internet-site of the bank, as well as at the head office of Keremet Bank OJSC at the address: Bishkek, st. Togolok Moldo, 40/4, and in savings banks and branches

КЕРЕМЕТБАНК

"Keremet Bank" OJSC

CASH FLOW STATEMENT
AS AT DECEMBER 31, 2025 (INCLUSIVE)
KGS '000

	31.12.2025	31.12.2024
CASH FLOW FROM OPERATING ACTIVITY:		
Interests received	1 163 540	1 464 702
Interests paid	(254 001)	(309 717)
Commissions received	287 081	174 899
Commissions paid	(166 477)	(143 081)
Income from foreign exchange transactions	26 609	196 751
Net gain on other financial instruments at fair value through profit or loss	11 549	6 460
Other income received	11 100	9 469
Other costs	(0)	44 390
Operating costs	(671 574)	(768 493)
Cash inflow from operating activities before changes in operating assets and liabilities	**407 828**	**675 380**
Changes in operating assets and liabilities:		
Debt of banks and other financial institutions	2 131	(8 863)
Financial assets at fair value through profit or loss	-	-
Loans granted to customers	2 557 226	16 096
	256 728	-
REPO operations	-	-
Non-current assets held for sale	53 420	335 906
Other assets	270 906	(213 853)
Decrease in operating assets	**3 140 411**	**129 286**
Financial liabilities at fair value through profit or loss	15 006	(10 042)
Debt to banks and other financial institutions	(64 822)	(1 036)
Customer funds	(3 778 387)	1 062 631
Reverse REPO agreements	-	
Other liabilities	(255 186)	(18 076)
Decrease/(increase) in operating liabilities	**(4 083 389)**	**1 033 477**
Net cash inflow from operating activities before tax	**(535 150)**	**1 838 143**
Income tax paid	-	-
Net cash inflow from operating activities	**(535 150)**	**1 838 143**
CASH FLOWS FROM INVESTING ACTIVITY:		
Acquisition of debt securities	(1 085 332)	(1 768 655)
Repayment of debt securities	20 000	1 042 705
Sale of fixed and intangible assets	367	174
Acquisition of fixed and intangible assets	(109 191)	385
Net cash outflow from investing activity	**(1 174 156)**	**(725 391)**
CASH FLOW FROM FINANCING ACTIVITY		
Loans received	6 516	173 542
Rental payments	(78 542)	(73 272)
Net cash (outflow)/inflow from financing activity	**(72 026)**	**100 270**
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	**(1 781 332)**	**1 144 468**
Effect of allowance for expected credit losses on cash and cash equivalents	1 849	1 798
Effect of changes in foreign exchange rates on cash and cash equivalents	273 074	(70 352)
CASH AND ITS EQUIVALENTS at the beginning of the year	**5 181 164**	**4 036 696**
CASH AND ITS EQUIVALENTS at the end of the year	**3 674 755**	**5 181 164**

Chief Executive Officer _____ **Mukusheva D.A.**

Chief Accountant _____ **Atamkulova B.T.**

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КЕРЕМЕТБАНК

"Keremet Bank" OJSC

STATEMENT OF CHANGES IN EQUITY
AS AT 31 DECEMBER, 2025
KGS '000

Name	Charter capital	Property revaluation reserve	Revaluation reserve for financial assets at FVOCI	Accumulated loss	Total equity
As at 31 December 2022	8,698,746	80,339	(19,619)	(1,916,518)	6,842,948
Profit as at 31 December, 2023	-	-	-	965,617	965,617
Other comprehensive income		81,632			81,632
Net change in the fair value of financial assets at fair value through other comprehensive income	-	-	4,459	-	4,459
Total other comprehensive income as at 31 December, 2023	-	81,632	4,459	965,617	1,051,708
Transfer of provision for depreciation of fixed assets	-	(2,282)	-	2,282	-
As at 31 December, 2023	8,698,746	159,689	(15,160)	(948,619)	7,894,656
As at 31 December, 2024	8,698,746	155,426	43,991	(197,213)	8,700,950
Profit as at 31 December, 2025	-	-	-	524,359	524,359
Other comprehensive income					
Net change in the fair value of financial assets at fair value through other comprehensive income	-	-	(4,960)	-	(4,960)
Total other comprehensive income as at 31 December, 2025	-	-	(4,960)	524,359	519,399
Transfer of property revaluation reserve	-	(4,263)	-	4,263	-
As at 31 December, 2025	8,698,746	151,163	39,031	331,409	9,220,349

Chief Executive Officer _____ Mukusheva D.A.

Chief Accountant _____ Atamkulova B.T.

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КЕРЕМЕТБАНК

"Keremet Bank" OJSC

INFORMATION ON COMPLIANCE WITH ECONOMIC REGULATIONS
AS AT 31 DECEMBER, 2025 (INCLUSIVE)

Name of economic standards and support of additional capital stock of the Bank (indicator "capital buffer")	Set value of the standard	Actual value of the standard
Maximum risk exposure per one borrower not related to the bank (To 1.1)	not more than 20%	18.0%
Maximum risk exposure per one borrower related to the bank (To 1.2)	not more than 15%	20.0%
Maximum risk exposure on interbank placements with a bank not associated with the bank (To 1.3)	not more than 30%	29.9%
Maximum risk exposure on interbank placements with a bank associated with the bank (To 1.4)	not more than 15%	20.0%
Total capital adequacy ratio (To 2.1)	not less than 12%	125.0%
Tier I capital adequacy ratio (To 2.2)	not less than 7.5%	165.1%
Tier I basic capital adequacy ratio (To 2.3)	not less than 6%	166.6%
Leverage (To 2.4)	not less than 6%	52.5%
Liquidity ratio (indicator) (To 3.1)	not less than 45%	190.7%
Number of days of violations by the total value of these long open currency positions for all currencies (To 4.2)	not more than 20%	1.7%
Number of days of violations by the total value of these short open currency positions for all currencies (To 4.3)	not more than 20%	-
Additional Capital Stock in the bank ("Buffer Capital" Index)	not less than 18%	169.4%

Chief Executive Officer _____ **Mukusheva D.A.**

Chief Accountant _____ **Atamkulova B.T.**